



Dhunseri[®]

Dhunseri Ventures Limited

(Formerly Dhunseri Petrochem Limited)

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

June 08, 2022

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022
pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions for the half year ended March 31, 2022, in the prescribed format.

This is for your information and record.

Thanking You.

Yours faithfully,
For Dhunseri Ventures Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above



Disclosure of related party transactions for half year ended March 31, 2022

(Rs in lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Dhunseri Ventures Limited		Dhunseri Infrastructure Limited		Wholly owned Subsidiary Company	Loan	100	5.00	69.49	76.93				Loan	8.00% p.a., payable quarterly.	3 years from 8.11.2019	Unsecured	for the payment of operating expenses
						Interest on loan	2.71	2.71										
2	Dhunseri Ventures Limited		Twelve Cupcakes Pte. Ltd.		Subsidiary Company	Reimbursement of rent and maintenance expenses	-	6.46	-	6.46								
3	Dhunseri Ventures Limited		Dhunseri Poly Films Private Limited		Wholly owned Subsidiary Company	Fee for Corporate Guarantee	4.40	4.40	20.14	4.40								


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4	Dhunseri Ventures Limited	DVL USA INC	Step Down Subsidiary	Investment in 20,000 equity shares at USD 10 per equity share at par	151.16	151.16						Investment	-	-	N.A.	For expansion and exploration of the Cupcake Business in the U.S. Market.	
5	Dhunseri Ventures Limited	IVL Dhunseri Petrochem Industries Private Limited (IDPIL)	Associate Company	Rental Income	40.82	40.82	1,200.91	1,703.41									
				Dividend Received	N.A.	6,375.00			Receivable towards interest accrued on Compulsorily Convertible Debentures - 745.87								
				Interest Income on Compulsorily Convertible Debentures	413.24	413.24											
				Royalty Income	1,652.04	1,652.04											
				Reimbursement of expenses	-	7.05			Other Receivables 957.54								
6	Dhunseri Ventures Limited	IVL Dhunseri Polyester Co. S.A.E. (Formerly Egyptian Indian Polyester Company S.A.E.)	Associate Company	Royalty income	1,458.59	1,458.59	3,020.12	4,039.76	Receivable on account of interest on loan given- 1,164.13; Receivable on account of accrued royalty- 2,120.29;								



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								Other Receivabl es 755.34.									
7	Dhunseri Ventures Limited	Trimplex Investments Limited	Promoter Group Company	Rent and Service Charges	41.95	41.95											
8	Dhunseri Ventures Limited	Dhunseri Tea & Industries Limited	Promoter Group Company	Reimbursement of expenses	-	0.48											
9	Dhunseri Ventures Limited	TPT Ventures LLP	Firm in which Director's relatives is a partner	Miscellaneous Expenses	0.55	0.55											
10	Dhunseri Ventures Limited	Post-Employment Benefit Plan Entity	Entity where Director has significant influence	Contribution to Dhunseri Petrochem Limited Employees Gratuity Fund	-	27.50											
11	Dhunseri Ventures Limited	Khaitan & Co	Other related party	Legal and Professional Fees	-	8.37											
12	Dhunseri Ventures Limited	Khaitan & Co. LLP	Other related party	Legal and Professional Fees	-	16.70	3.95										
13	Dhunseri Poly Films Private Limited				-	20.44	-										
14	Dhunseri Ventures Limited	Mr. C.K. Dhanuka	Executive Chairman	Remuneration and other employee Benefits	413.28	413.28											
15	Dhunseri Poly Films Private		Director	Sitting Fees	0.10	0.10											



	Limited																		
16	Twelve Cupcakes Pte. Ltd.			Debenture Holder	Borrowings	-	106.20												
					Interest payable	-	(2.71)												
17	Dhunseri Ventures Limited	Mrs. A. Dhanuka		Managing Director	Remuneration and other employee Benefits	423.48	423.48												
18	Dhunseri Ventures Limited			Vice Chairman	Sitting Fees	0.50	0.50												
19	Dhunseri Poly Films Private Limited	Mr. M. Dhanuka		Director	Sitting Fees	0.10	0.10												
20	Twelve Cupcakes Pte. Ltd.			Member and Debenture shareholder	Borrowings	-	173.26												
					Interest payable	-	(4.43)												
21	Dhunseri Ventures Limited	Mr. R.K. Sharma		Executive Director (Finance)	Remuneration and other employee Benefits	105.45	105.45												
22	Dhunseri Poly Films Private Limited			Director	Sitting Fees	0.10	0.10												
23	Dhunseri Ventures Limited	Mr. J. P. Kundra		Non-Executive and Independent Director	Sitting Fees	1.90	1.90												
24	Dhunseri Ventures Limited	Dr. B. Sen		Non-Executive and Independent Director	Sitting Fees	1.90	1.90												



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25	Dhunseri Ventures Limited	Mr. B. Jhaver	Non-Executive and Non-Independent Director	Sitting Fees	1.40	1.40												
26	Dhunseri Ventures Limited	Mrs. A. Kanoria	Non-Executive and Independent Director	Sitting Fees	1.70	1.70												
27	Dhunseri Poly Films Private Limited		Director	Sitting Fees	0.10	0.10												
28	Dhunseri Ventures Limited	Mr. S.Sah	Non-Executive and Independent Director	Sitting Fees	1.70	1.70												
29	Dhunseri Ventures Limited	Mr. R.V.Kejriwal	Non-Executive and Independent Director	Sitting Fees	0.80	0.80												
30	Dhunseri Ventures Limited	Mr. V.Jain	Chief Financial Officer	Remuneration and other employee Benefits	17.53	17.53												
31	Dhunseri Ventures Limited	Ms. S. Gulati	Company Secretary & Compliance Officer	Remuneration and other employee Benefits	10.39	10.39												
Total						11,485.21												





Note 1- Investment of 20,800 equity shares at USD 10 per equity share at par made by Twelve Cupcakes Pte. Ltd, subsidiary of the Company in DVL USA INC, step down subsidiary of the Company.

Note 2- The rental and royalty incomes are as per the Leave & License agreement and Royalty agreements respectively, as approved by the Audit Committee and Board.

Note 3- Contribution to Gratuity Fund is a statutory payment.

Note 4- Legal and Professional Fees paid to the solicitors.

 *Simex Ventures*