

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

E-Communication

JDIL/SECT/19/

September 24, 2019

BSE Ltd
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001
Security Code: 511034

National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: JINDRILL

Sub: Summary of the Proceedings of the 35th Annual General Meeting of the Company

Dear Sirs,

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 35th Annual general Meeting of the Company held on 24th September, 2019.

Thanking you,

For **JINDAL DRILLING AND INDUSTRIES LIMITED**



SAURABH AGRAWAL
Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVABUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

Summary of the Proceedings of the 35th Annual General Meeting of the Company:-

The 35th Annual General Meeting (AGM) of the members of the Company was held on Tuesday, 24th September, 2019 at 2.30 P.M. at Jindal Mount Litera Zee School Auditorium, Pipe Nagar, Village Sukeli, N.H. 17, B.K.G. Road, Taluka Roha, Distt. Raigad, Maharashtra- 402126.

Shri D. P. Jindal, Chairman of the Company chaired the meeting and called the meeting to order, as requisite quorum was present.

The Chairman delivered his speech on the operations, achievements & future outlook of the Company.

The Chairman informed that the Company had provided electronic voting facility (remote e-voting) to its members to vote on resolutions to be placed in the AGM. The remote e-voting facility was open between 21st September, 2019 (9.00 AM) and 23rd September, 2019 (5.00 PM). He further informed that the members who are present at the meeting and have not cast their vote by remote e-voting are allowed to cast their vote through ballot papers.

The following items of businesses were transacted at the meeting:

S.No.	Particulars of Business	Nature of Resolution
Ordinary Business		
1.	Adoption of: a) The Audited Financial Statements of the Company for the financial year ended 31 st March, 2019, together with the Reports of the Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2019, together with the Report of the Auditors thereon.	Ordinary
2.	Declaration of Dividend on equity shares of the Company.	Ordinary
3.	Re-appointment of Shri Dharam Pal Jindal (DIN - 00405579), who retires by rotation.	Ordinary
Special Business		
4.	Re-appointment of Shri Krishna Kumar Khandelwal as an Independent Director of the Company for a term of five consecutive years with effect from September 26, 2019 to September 25, 2024.	Special



5.	Re-appointment of Shri Vijay Kumar Kaushik as an Independent Director of the Company for a term of five consecutive years with effect from September 26, 2019 to September 25, 2024.	Special
6.	Re-appointment of Smt. Saroj Bharotia as an Independent Director of the Company for a term of five consecutive years with effect from September 26, 2019 to September 25, 2024	Special
7.	Approval of related party transaction(s) with Discovery Drilling Pte. Ltd.	Ordinary
8.	Approval of related party transaction(s) with Jindal Pipes Ltd.	Ordinary
9.	Approval of related party transaction(s) with Maharashtra Seamless Ltd.	Ordinary
10.	Approval of related party transaction(s) with Virtue Drilling Pte. Ltd.	Ordinary

The members were invited to make their comments and raise queries. The queries rose with respect to the Operations, performance and future prospects of the Company were satisfactorily responded to the members present.

The Chairman also briefed the objectives and implications of the Ordinary and Special businesses set out in the AGM Notice.

The Chairman put the agenda items on voting through ballot mode. Further, the members were also informed by the Chairman that the result of e-voting and voting through ballot mode will be announced within 48 hours from the conclusion of the meeting and the results shall also be placed on the website of the Company.

The Chairman then thanked the members present at the meeting and declared the meeting as closed at 03:43 P.M.

You are requested to take the same as compliance under regulation 30 of the SEBI (LODR) Regulations, 2015. Voting Results, in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations, shall be submitted in due course.

For **JINDAL DRILLING AND INDUSTRIES LIMITED**

Saurabh

SAURABH AGRAWAL

Company Secretary