

Date: 19.01.2024

<b>To</b> <b>BSE Limited</b> Listing Department, P.J. Towers, Dalal Street, Mumbai – 400001 <b>Scrip Code:</b> 532694	<b>To</b> <b>National Stock exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 <b>Symbol:</b> ASMS
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

1. The Company was under Corporate Insolvency and Resolution Process (CIRP) during the financial year 2022-23, and the Company was handed over to the new management and eventually, Kinex India Private Limited (*formerly known as Antanium India Private Limited*), successful Resolution Applicant, has become the promoter of the Company pursuant to the order of Hon'ble NCLT, Hyderabad bench.
2. The Board of Directors, pursuant to Clause 3.6 of the resolution plan, found that the investments made by the Company, in subsidiaries (i.e. Bartronics Asia Pte. Limited and Bartronics Middle East FZE and Three step down subsidiary companies viz., Bartronics Hong Kong Ltd, Veneta Holdings Ltd and Burbank Holdings Ltd) continued in the books despite not being functionally existing and the Investments made by the Company in these subsidiaries are not realisable.
3. Accordingly, the Board has decided to write off these investments in all the subsidiaries.
4. Pursuant to the terms and conditions of resolution plan approved by Hon'ble NCLT, Hyderabad and as per the decision taken by the Board of Directors of the Company, we hereby confirm you that the Company has written off investments in all subsidiaries and is submitting only the Standalone Un-Audited Financial Results from the Quarter ended 30<sup>th</sup> June, 2023 onwards.
5. The disclosure of the writing-off of the investments in subsidiaries (Bartronics Asia Pte. Limited and Bartronics Middle East FZE and Three step down subsidiary companies viz., Bartronics Hong Kong Ltd, Veneta Holdings Ltd and Burbank Holdings Ltd) was earlier disclosed as:
  - a. Foot note to the Notes to Accounts as note no 6 given under the statement of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June 2023.
  - b. We would further like to clarify that we have clearly mentioned about writing off the investments in subsidiaries in our 31<sup>st</sup> Annual Report for the financial year 2022-23.

**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in the **Annexure A**

**Annexure-A**

<b>Name of the entity</b>	<p>a) Bartronics Asia Pte Limited, Singapore b) Bartronics Middle East FZE, Dubai</p> <p>step down subsidiary companies viz., c) Bartronics Hong Kong Ltd, Hong Kong d) Veneta Holdings Ltd, Mauritius and e) Burbank Holdings Ltd, Mauritius</p>
<b>Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year</b>	Not Applicable
<b>Date on which the agreement for sale has been entered into</b>	Not Applicable
<b>Expected date of completion of sale / disposal</b>	Not Applicable
<b>Consideration received from such sale/ disposal</b>	No consideration is involved as this is writing off of subsidiaries in the Books of Bartronics India Limited
<b>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.</b>	Not Applicable
<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</b>	The Transaction does not fall within meaning of Related Party Transactions.
<b>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</b>	No slump sale is involved in the transaction

*Note: The Board of Directors, pursuant to Clause 3.6 of the resolution plan approved by Hon'ble NCLT, Hyderabad, written off the investments in all the subsidiaries.*

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Kindly take aforesaid information on your records.

Thanking You,  
For **Bartronics India Limited**

**Ashwani Singh Bisht**  
**Company Secretary & Compliance Officer**  
**M. No: A72076**

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