



# PRISM JOHNSON LIMITED

(FORMERLY PRISM CEMENT LIMITED)

Ref : ASK/UD/848/2019/AFR

May 10, 2019

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Sub. : Audited Financial Results  
for the quarter and year ended March 31, 2019

Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”), this is to inform you that the Company’s Board of Directors has, at its Meeting held on May 10, 2019, taken on record Audited Financial Results of the Company for the quarter and year ended March 31, 2019, along with the Auditors’ Report of M/s. G. M. Kapadia & Co., thereon.

The meeting commenced at 11.00 a.m. and concluded at 12.45 p.m.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

**ANEETA S. KULKARNI**  
**COMPANY SECRETARY**

Encl. : As above



**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Auditor's Report on Annual Standalone Financial Results of Prism Johnson Limited (Formerly Prism Cement Limited) (pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)**

---

To,  
The Board of Directors,  
**Prism Johnson Limited,**  
Mumbai.

1. We have audited the accompanying statement of financial results which includes standalone financial results of **Prism Johnson Limited** ("the Company") for the quarter and the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular bearing no. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone audited financial statements which have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing referred to in the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial



results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular bearing no. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and
  - (ii) gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

Mumbai  
Dated: May 10, 2019



**For G. M. KAPADIA & CO.**  
Chartered Accountants  
Firm Registration No. 104767W

*Atul Shah*

**Atul Shah**  
Partner  
Membership No. 39569



**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Auditor's Report on Annual Consolidated Financial Results of Prism Johnson Limited (Formerly Prism Cement Limited) pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

---

To,  
The Board of Directors,  
**Prism Johnson Limited,**  
Mumbai.

1. We have audited the accompanying statement of financial results which includes consolidated financial results of **Prism Johnson Limited** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), its joint venture and its associates for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular bearing no. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related consolidated audited financial statements which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing referred to in the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on financial



statements and other financial information of subsidiaries, joint venture and associates referred to in para 5 below, the Statement:

- (i) includes the standalone financial results / consolidated financial results wherever applicable, of the following entities:

S. No.	Name of the Entities
	<b>Subsidiaries (Standalone financial statements)</b>
1	Raheja QBE General Insurance Company Limited
2	RMC Readymix Porselano (India) Limited
3	Milano Bathroom Fittings Private Limited
4	Silica Ceramica Private Limited
5	Sentini Cermica Private Limited
6	Coral Gold Tiles Private Limited
7	Spectrum Johnson Tiles Private Limited
	<b>Subsidiaries (Consolidated financial statements)</b>
8	H. & R. Johnson (India) TBK Limited
9	Antique Marbonite Private Limited
10	Small Johnson Floor Tiles Private Limited
	<b>Joint Venture (Consolidated financial statements)</b>
11	Ardex Endura (India) Private Limited
	<b>Associates (Standalone financial statements)</b>
12	CSE Solar Parks Satna Private Limited
13	Prism Power and Infrastructure Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing no. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and
- (iii) gives a true and fair view in conformity with Ind AS and other accounting principles generally accepted in India of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2019.
5. We did not audit financial statements, as considered in the consolidated financial results, in respect of (a) 7 subsidiaries, whose standalone financial statements reflect total assets of ₹ 1102.82 crores as at March 31, 2019 and total revenues of ₹ 582.72 crores for the year ended on that date; (b) 3 subsidiary, whose consolidated financial statements reflect total assets of ₹502.64 crores as at March 31, 2019 and total revenues of ₹479.70 crores for the year ended on that date; (c) 2 associates, whose standalone financial statements include the Group's share of net loss of ₹0.22 crores; and (d) 1 joint venture, whose consolidate financial statements include the Group's share of net



profit of ₹ 13.83 crores for the year ended March 31, 2019. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management of the Company and our conclusion on the Statement, to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.

Our opinion is not modified in respect of this matter.

**For G. M. KAPADIA & CO.**  
Chartered Accountants  
Firm Registration No. 104767W



*Atul Shah*

**Atul Shah**  
Partner

Membership No. 39569

Mumbai  
Dated: May 10, 2019



**PRISM JOHNSON LIMITED**  
(Formerly Prism Cement Limited)

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016  
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

₹ Crores

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
1	<b>Revenue from Operations</b>							
(a)	Net Sales	1,669.85	1,434.43	1,608.06	5,930.59	5,500.39	6,123.84	5,591.71
(b)	Other Operating Income	12.94	5.39	5.54	24.98	19.55	70.58	50.48
2	Other Income	3.14	2.35	4.93	20.73	66.22	26.64	65.80
3	<b>Total Income</b>	<b>1,685.93</b>	<b>1,442.17</b>	<b>1,618.53</b>	<b>5,976.30</b>	<b>5,586.16</b>	<b>6,221.06</b>	<b>5,707.99</b>
4	<b>Expenses :</b>							
(a)	Cost of materials consumed	385.07	333.79	363.19	1,408.15	1,305.16	1,798.06	1,641.17
(b)	Purchases of stock-in-trade	308.66	260.36	324.44	1,040.40	1,119.75	278.23	376.36
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.79)	(27.56)	26.28	(75.40)	54.16	(96.39)	36.25
(d)	Power & fuel	265.34	240.15	225.04	958.46	732.69	1,208.76	950.48
(e)	Freight outward	228.88	212.09	205.75	842.31	670.04	843.16	670.93
(f)	Excise Duty	-	-	-	-	111.51	-	134.46
(g)	Other manufacturing expenses	89.50	101.63	86.63	368.33	335.36	405.48	373.01
(h)	Employee benefits expense	114.36	113.47	103.45	454.33	413.99	565.55	512.72
(i)	Finance costs	42.07	43.66	45.25	174.06	187.28	219.55	227.03
(j)	Depreciation, amortisation & Impairment expense	43.99	39.99	38.87	160.06	153.07	200.04	184.36
(k)	Other expenses	114.28	96.88	109.62	404.29	398.09	590.56	503.76
6	<b>Total Expenses</b>	<b>1,584.36</b>	<b>1,414.46</b>	<b>1,528.52</b>	<b>5,734.99</b>	<b>5,481.10</b>	<b>6,013.00</b>	<b>5,610.53</b>
6	Profit from ordinary activities before Share in Profit of Associates & Joint ventures, Exceptional items & Tax	101.57	27.71	90.01	241.31	105.06	208.06	97.46
7	Share of Profit of Associates & Joint ventures accounted by using the equity method	-	-	-	-	-	4.41	3.20
8	Exceptional Items :							
	Indirect Tax adjustments for earlier years (net)	11.26	-	-	11.26	-	11.26	-
9	Profit from ordinary activities before Tax	90.31	27.71	90.01	230.05	105.06	201.21	100.66
10	Tax expenses							
	Current Tax	20.32	7.40	21.58	53.15	27.00	61.75	37.39
	Deferred Tax	20.27	1.29	5.69	30.92	7.65	29.86	8.27
11	<b>Net Profit for the period after Tax</b>	<b>49.72</b>	<b>19.02</b>	<b>62.74</b>	<b>145.98</b>	<b>70.41</b>	<b>109.80</b>	<b>55.00</b>
	Non-controlling Interest (on net profit/loss for the period)	-	-	-	-	-	(6.80)	12.50
	Net Profit / (Loss) after tax and Non-controlling Interest (net of tax)	49.72	19.02	62.74	145.98	70.41	116.40	42.50
12	Other Comprehensive Income (net of tax)							
	Items that will not be re-classified to Profit / (Loss)	0.89	(0.07)	1.69	0.64	(0.23)	0.09	(0.36)
	Items that will be re-classified to Profit / (Loss)	-	-	-	-	-	0.69	(2.73)
	<b>Other Comprehensive Income / (Loss) for the period</b>	<b>0.89</b>	<b>(0.07)</b>	<b>1.69</b>	<b>0.64</b>	<b>(0.23)</b>	<b>0.78</b>	<b>(3.09)</b>
	Non-controlling Interest (Other Comprehensive Income)	-	-	-	-	-	0.07	(1.39)
	Other Comprehensive Income after Non-controlling Interest (net of tax)	-	-	-	-	-	0.71	(1.70)
13	Total Comprehensive Income for the period comprising Profit and Other Comprehensive Income for the period	50.61	18.95	64.43	146.62	70.18	110.38	51.91
	Total Non-Controlling Interest	-	-	-	-	-	(6.73)	11.11
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit and Other Comprehensive Income for the period	50.61	18.95	64.43	146.62	70.18	117.11	40.80
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36	503.36
15	Other Equity				638.75	522.47	622.75	534.50
16	Net Worth				1,142.11	1,025.83	1,126.11	1,037.86
17	Earning Per Share - (Basic, diluted and not annualised) (₹)	0.99	0.38	1.25	2.90	1.40	2.31	0.84

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 10, 2019.
- In accordance with the requirements of applicable Accounting Standards, Revenue from Operations are shown net of Goods and Services Tax (GST), except for the three months period ended on June 30, 2017. The Revenue from Operation for this period is inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below :

₹ Crores

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
Net Sales excluding excise duty	1,669.85	1,434.43	1,608.06	5,930.59	5,388.88	6,123.84	5,457.25

- The Company has created and maintained adequate security with respect to its secured listed non-convertible debt securities.

- 4 The Interim dividend of ₹ 0.50 per equity share declared by the Board at its meeting held on July 27, 2018 shall be considered as the final dividend for the FY 2018-19. Thus, the total dividend for the FY 2018-19 remains ₹ 0.50 per equity share.
- 5 Additional disclosures in respect of Standalone financial results as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) 2015, are given below in respect of Non-convertible Debentures (NCDs) pertaining to the Company as on March 31, 2019 :

Sr. No.	Security Description	ISIN	Previous due dates for payment (Before March 31, 2019)		Next due date for payment (After March 31, 2019)		Credit Rating at the time of Issuance	Credit Rating as on March 31, 2019	Balance as on March 31, 2019 (₹ Crores)
			Interest	Principal	Interest	Principal			
i	9% NCDs Tranche - III (*)	INE010A08057	16.10.2018	16.10.2018	N.A.	N.A.	ICRA A-	N.A.	-
ii	NCDs Tranche - IV								
	Series "A" 9.77% (#)	INE010A07190	21.01.2019	N.A.	21.01.2020	21.01.2020	ICRA A-	ICRA A-	150
	Series "B" (Zero Coupon with yield to maturity 9.80%) (@)	INE010A07166	N.A.	11.04.2018	N.A.	N.A.	ICRA A-	N.A.	-
iii	11% NCDs Tranche - V	INE010A07174	25.04.2018	25.04.2018	N.A.	N.A.	ICRA A-	N.A.	-
iv	SBI Base Rate (-) 0.30% NCDs Tranche - VII	INE010A08040	14.09.2018	14.09.2018	N.A.	N.A.	ICRA A-	N.A.	-
v	NCDs Tranche - VIII (Zero Coupon with yield to maturity 9.25%)	INE010A07208	N.A.	N.A.	N.A.	29.04.2020	IND A-	IND A-	200
vi	10.70% NCDs Tranche - IX (I)	INE010A07240	12.11.2018	N.A.	11.11.2019	10.11.2020	IND A-	IND A-	100
vii	9.25% NCDs Tranche - X (\$)	INE010A08065	N.A.	N.A.	11.04.2019	09.04.2021	IND A-	IND A-	75
viii	NCDs Tranche - XI (Zero Coupon with yield to maturity 10.40%)	INE010A07224	N.A.	N.A.	N.A.	22.06.2021	IND A-	IND A-	120
ix	NCDs Tranche - XII (Zero Coupon with yield to maturity 10.40%)	INE010A07232	N.A.	N.A.	N.A.	27.09.2021	ICRA A-	ICRA A-	80
x	NCDs Tranche - XIII (Linked to MIBOR (+) 4.50 % subject to a minimum of 10.39% and a maximum of 10.40%)	INE010A08073	N.A.	N.A.	17.09.2019	17.09.2021	ICRA A-	ICRA A-	50

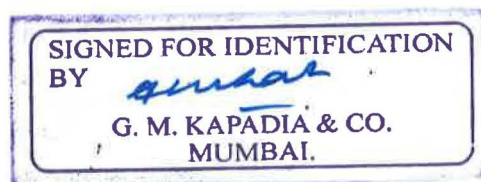
- Notes : (a) \* In case of Tranche - III NCD, the same has been repurchased on 16.10.2018, original due date was 25.11.2019
- (b) # In case of Tranche - IV NCDs, Series "A" of Rs.150 Crores, ROI has been changed from 10.75% to 9.77% p.a. effective from 20.07.2018.
- (c) @ In case of Tranche - IV NCDs, Series "B" of Rs.50 Crores, the same has been repurchased on 11.04.2018, original due date was 26.04.2018.
- (d) I In case of Tranche - IX NCDs, ROI has been changed from 8.80% to 10.70% p.a. effective from 12.11.2018.
- (e) \$ In case of Tranche - X NCDs, ROI has been changed from 9.25% to 10.65% p.a. effective from 11.04.2019.
- (f) Principal, wherever due and interest have been paid on the due dates.

Sr. No.	Particulars	Year ended March 31, 2019	Year ended March 31, 2018
a	Debenture Redemption Reserve ( ₹ crores )	96.25	109.23
b	Capital Redemption Reserve ( ₹ crores )	10.75	10.75
c	Debt Service Coverage Ratio (refer note no. 6(a))	1.62	0.89
d	Interest Service Coverage Ratio (refer note no. 6(b))	3.24	2.36
e	Debt - Equity Ratio	1.29	1.51
f	Asset cover Ratio	1.78	2.11

- 6 The formula used for calculation of Ratios are as under :
- (a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).
- (b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.
- 7 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

for and on behalf of the Board of Directors

Place: Mumbai  
Date: May 10, 2019



  
VIJAY AGGARWAL  
MANAGING DIRECTOR



**PRISM JOHNSON LIMITED**  
(Formerly Prism Cement Limited)  
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016  
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

₹ Crores

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
1	<b>Segment Revenue</b>							
	a) Cement	795.39	658.62	755.51	2,773.33	2,453.07	2,773.33	2,453.07
	b) HRJ	507.49	425.38	476.98	1,740.86	1,708.77	1,827.32	1,726.80
	c) RMC	393.92	373.14	386.00	1,480.67	1,376.26	1,480.67	1,376.26
	d) Insurance	-	-	-	-	-	153.02	104.64
	Total	1,696.80	1,457.14	1,618.49	5,994.86	5,538.10	6,234.34	5,660.77
	Less : Inter Segment Revenue	14.01	17.32	4.89	39.29	18.16	39.92	18.58
	<b>Total Revenue from operations</b>	<b>1,682.79</b>	<b>1,439.82</b>	<b>1,613.60</b>	<b>5,955.57</b>	<b>5,519.94</b>	<b>6,194.42</b>	<b>5,642.19</b>
2	<b>Segment Results</b>							
	a) Cement	126.50	77.12	103.57	401.60	279.27	401.54	279.27
	b) HRJ	(7.17)	(8.36)	9.56	(30.94)	(22.28)	4.98	3.83
	c) RMC	4.51	0.46	11.16	17.33	6.32	17.33	6.32
	d) Insurance	-	-	-	-	-	(11.85)	1.09
	Total	123.84	69.22	124.29	387.99	263.31	412.00	290.51
	Less : (i) Finance cost	42.07	43.66	45.25	174.06	187.28	219.55	227.03
	(ii) Other Un-allocable expenditure net of un-allocable income	(8.54)	(2.15)	(10.97)	(16.12)	(29.03)	(15.56)	(24.68)
	<b>Total Profit Before Tax</b>	<b>90.31</b>	<b>27.71</b>	<b>90.01</b>	<b>230.05</b>	<b>105.06</b>	<b>208.01</b>	<b>88.16</b>
		As at March 31, 2019	As at Dec 31, 2018	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
3	<b>Segment Assets</b>							
	a) Cement	2,466.34	2,487.38	2,326.13	2,466.34	2,326.13	2,466.28	2,326.13
	b) HRJ	1,276.06	1,200.93	1,204.54	1,276.06	1,204.54	1,907.65	1,845.92
	c) RMC	508.84	531.08	470.74	508.84	470.74	508.84	470.74
	d) Insurance	-	-	-	-	-	481.85	400.42
	e) Unallocated	190.89	196.05	206.31	190.89	206.31	116.13	128.37
	Total	4,442.13	4,415.44	4,207.72	4,442.13	4,207.72	5,480.75	5,171.58
4	<b>Segment Liabilities</b>							
	a) Cement	900.80	998.93	789.55	900.80	789.55	900.80	789.55
	b) HRJ	541.09	474.77	529.69	541.09	529.69	726.94	680.25
	c) RMC	335.53	358.08	291.23	335.53	291.23	335.53	291.23
	d) Insurance	-	-	-	-	-	376.29	283.58
	e) Unallocated	1,522.60	1,492.16	1,571.42	1,522.60	1,571.42	2,015.08	2,089.11
	Total	3,300.02	3,323.94	3,181.89	3,300.02	3,181.89	4,354.64	4,133.72
5	<b>Capital Employed</b>							
	a) Cement	1,565.54	1,488.45	1,536.58	1,565.54	1,536.58	1,565.48	1,536.58
	b) HRJ	734.97	726.16	674.85	734.97	674.85	1,180.71	1,165.67
	c) RMC	173.31	173.00	179.51	173.31	179.51	173.31	179.51
	d) Insurance	-	-	-	-	-	105.56	116.84
	e) Unallocated	(1,331.71)	(1,296.11)	(1,365.11)	(1,331.71)	(1,365.11)	(1,898.95)	(1,960.74)
	Total	1,142.11	1,091.50	1,025.83	1,142.11	1,025.83	1,126.11	1,037.86

**Notes :**

- The operating segments identified are a) Cement b) HRJ -Tile & Bath c) RMC - Readymixed Concrete. and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : May 10, 2019

SIGNED FOR IDENTIFICATION  
BY *G.M. Kapadia*  
**G. M. KAPADIA & CO.**  
MUMBAI.

*Vijay Aggarwal*  
**VIJAY AGGARWAL**  
MANAGING DIRECTOR

**PRISM JOHNSON LIMITED**  
(Formerly Prism Cement Limited)  
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016  
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2019**

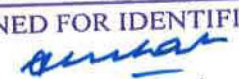
₹ Crores

Sr. No.	Particulars	Standalone		Consolidated	
		31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non Current Assets :</b>				
(a)	Property, Plant and Equipment	2,016.07	1,996.91	2,580.83	2,559.44
(b)	Capital work-in-progress	120.15	92.54	124.29	99.71
(c)	Goodwill	-	-	25.45	25.45
(d)	Other Intangible assets	18.47	16.01	19.40	16.62
(e)	Investment accounted using the Equity Method			52.29	45.35
(f)	Financial Assets				
(i)	Investments	439.80	415.70	322.68	332.04
(ii)	Loans	54.60	51.16	71.13	74.19
(iii)	Others	72.97	59.22	94.22	68.49
(g)	Deferred Tax Assets (net)	24.97	56.38	40.66	69.36
(h)	Other non-current assets	209.78	160.80	225.39	180.87
		<b>2,956.81</b>	<b>2,848.72</b>	<b>3,556.34</b>	<b>3,471.52</b>
<b>2</b>	<b>Current Assets :</b>				
(a)	Inventories	501.18	431.54	709.28	616.82
(b)	Financial Assets				
(i)	Investments	-	-	109.75	33.20
(ii)	Trade receivables	704.58	662.12	722.18	667.88
(iii)	Cash and cash equivalents	52.54	55.13	62.21	63.18
(iv)	Bank balances other than (iii) above	2.93	4.38	11.60	14.24
(v)	Loans	3.56	3.55	5.08	4.11
(vi)	Others	5.28	18.73	35.20	48.23
(c)	Current Tax Assets (net)	60.35	44.36	75.47	59.01
(d)	Other current assets	147.30	133.22	186.04	187.42
(e)	Non-current assets classified as held for sale	2.70	1.23	2.70	1.23
		<b>1,480.42</b>	<b>1,354.26</b>	<b>1,919.51</b>	<b>1,695.32</b>
	<b>Total Assets</b>	<b>4,437.23</b>	<b>4,202.98</b>	<b>5,475.85</b>	<b>5,166.84</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity :</b>				
(a)	Equity Share Capital	503.36	503.36	503.36	503.36
(b)	Other Equity	638.75	522.47	622.75	534.50
	Equity attributable to owners of the Holding Company	<b>1,142.11</b>	<b>1,025.83</b>	<b>1,126.11</b>	<b>1,037.86</b>
(c)	Non- Controlling Interest	-	-	265.94	272.67
<b>2</b>	<b>Liabilities :</b>				
<b>I</b>	<b>Non Current Liabilities :</b>				
(a)	Financial Liabilities				
(i)	Borrowings	1,020.94	930.24	1,175.15	1,151.98
(ii)	Other financial liabilities	312.02	218.00	435.12	279.00
(b)	Provisions	22.18	22.15	28.68	27.23
(c)	Deferred tax liabilities (net)	-	-	27.00	25.13
(d)	Other non-current liabilities	37.87	33.95	49.81	44.84
		<b>1,393.01</b>	<b>1,204.34</b>	<b>1,715.76</b>	<b>1,528.18</b>
<b>II</b>	<b>Current Liabilities :</b>				
(a)	Financial Liabilities				
(i)	Borrowings	132.24	312.38	302.57	523.61
(ii)	Trade payables				
	Total outstanding dues of - Micro & small enterprises	8.09	0.25	16.61	2.28
	Total outstanding dues of - Others	783.20	734.89	756.05	681.96
(iii)	Other financial liabilities	633.19	597.54	913.53	757.26
(b)	Current Tax Liabilities (net)	52.75	27.00	68.16	42.20
(c)	Provisions	33.51	39.07	39.92	44.11
(d)	Other current liabilities	259.13	261.68	271.20	276.71
		<b>1,902.11</b>	<b>1,972.81</b>	<b>2,368.04</b>	<b>2,328.13</b>
	<b>Total Equity and Liabilities</b>	<b>4,437.23</b>	<b>4,202.98</b>	<b>5,475.85</b>	<b>5,166.84</b>

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai  
Date : May 10, 2019

SIGNED FOR IDENTIFICATION  
BY   
G. M. KAPADIA & CO.  
MUMBAI.

  
VIJAY AGGARWAL  
MANAGING DIRECTOR