

To,  
 Department of Corporate Services  
 Corporate Relation Department  
**BSE Ltd.**,  
 P.J. Towers, Dalal Street,  
 Mumbai- 400 001

Date: July 03, 2021

**Subject: Outcome of Board Meeting of Waaree Technologies Limited held on July 03, 2021**  
**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: WAAREE**  
**Scrip No: 539337**

Dear Sir/Madam,

In furtherance to our intimation letter dated June 30, 2021, and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, and with reference to the subject cited, it is hereby informed that the Board of Directors of the Company at its Meeting held today i.e., **July 03, 2021 at 12.00 P.M. and rescheduled at 12.30 P.M.** has considered and approved the following:

**1. Increase in the Authorized Share Capital of the Company and consequent alteration of Capital Clause V(a) of Memorandum of Association of the Company.**

Subject to approval of the shareholders, the Board has approved the increase of authorized share capital of the Company from Rs. 10,50,00,000/- (Rupees Ten Crores and Fifty Lakhs Only) to Rs. 12,00,00,000/- (Rupees Twelve Crores Only) and Consequent Alteration in Clause V(a) of the Memorandum of Association of the Company.

**2. Issue equity shares on preferential basis to the Proposed Allottees at an issue price of Rs. 12.00/- per Equity shares to the following proposed allottees.**

Sr. No.	Name of Proposed Allottee	Category	No. of Equity shares	Amount
1.	Hitesh Chimanlal Doshi	Promoter	8,98,933	1,07,87,196
2.	Viren Chimanlal Doshi	Promoter	16,33,867	1,96,06,404
3.	Pankaj Chimanlal Doshi	Promoter	16,33,867	1,96,06,404
4.	Bipin Chamanlal Doshi	Public	8,334	1,00,008
5.	Himali Atul Shah	Public	1,04,167	12,50,004
6.	Khushboo Atul Shah	Public	1,04,167	12,50,004
7.	Mansi Nalin Shah	Public	1,04,167	12,50,004
8.	Meena Nalin Shah	Public	1,04,167	12,50,004
9.	Vivek Prithviraj Kothari	Public	12,50,000	1,50,00,000
10.	Prakesh R Udeshi	Public	41,667	5,00,004
11.	Ami Prakash Udeshi	Public	41,667	5,00,004
12.	Nandita Kaushik Shah	Public	2,41,667	29,00,004
13.	Leela Arujunlal Jain	Public	83,334	10,00,008
14.	Amit Kumar Khemka	Public	4,16,667	50,00,004
15.	Vishal Manoj Agrawal	Public	2,08,334	25,00,008
16.	Pankaj Karnawat	Public	2,08,334	25,00,008
	<b>Total</b>		<b>70,83,339</b>	<b>8,50,00,068</b>

## Waaree Technologies Limited

(Formerly known as H.K. Trade International Limited)

Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: [info@hktrade.in](mailto:info@hktrade.in), Website: [www.hktrade.in](http://www.hktrade.in), CIN No.: L31100MH2013PLC244911



The details regarding the issuance of securities as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September 2015, are as in **Annexure I** to this letter.

3. **The Migration of Equity Shares from SME Platform of BSE Limited to its Main Board Platform of BSE subject to the successful completion of the Preferential Issue under Agenda No.2.**
4. **Alteration in the Main Object of the company and consequent alteration in the Memorandum of Association of the Company.**
5. **Approval of the notice of postal ballot (by E-voting).**

The Board also approved the draft notice of postal ballot to be issued to the shareholders for seeking their approval inter alia for:

- a) increase of authorized share capital of the Company and consequent alteration of Capital Clause V(a) of Memorandum of Association of the Company.
- b) the Preferential Allotment.
- c) Migration of Equity Shares
- d) Alteration in the Main Object Clause of the Company

6. **Appointment of Mr. Manoj Mimani, Practicing Company Secretary as Scrutinizer for the proposed Postal Ballot process.**
7. **To take note of the valuation report issued by Registered Valuer Mr. Rakesh Kumar Tulsyan for the valuation of equity shares for the Proposed Preferential Issue.**
8. **Appointment of Ms. Riddhi Gohel as the Company Secretary and Compliance Officer of the Company having ACS No. 63697 effective from today, the Brief Profile is attached herewith as Annexure II**

This is for the kind information and records of the Exchange.

The Board meeting concluded at 1.15 P.M.

**Yours Faithfully**  
**For Waaree Technologies Limited**

**Rushabh Pankaj Doshi**  
**Director**  
**DIN: 07829435**  
Place: Mumbai  
Encl: As Above

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**Annexure I**

Sr. No.	Details	Disclosure														
1.	Type of securities proposed to be issued	Equity Shares														
2.	Type of issuance	Preferential Allotment														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	70,83,339 Equity Shares having face value of Rs.10/- at price of Rs. 12/- per equity shares														
4.	Details furnished in case of preferential issue:															
	i. Name of the Allottees	<ol style="list-style-type: none"> <li>1. Hitesh Chimanlal Doshi</li> <li>2. Viren Chimanlal Doshi</li> <li>3. Pankaj Chimanlal Doshi</li> <li>4. Bipin Chamanlal Doshi</li> <li>5. Himali Atul Shah</li> <li>6. Khushboo Atul Shah</li> <li>7. Mansi Nalin Shah</li> <li>8. Meena Nalin Shah</li> <li>9. Vivek Prithviraj Kothari</li> <li>10. Prakesh R Udeshi</li> <li>11. Ami Prakash Udeshi</li> <li>12. Nandita Kaushik Shah</li> <li>13. Leela Arujunlal Jain</li> <li>14. Amit Kumar Khemka</li> <li>15. Vishal Manoj Agrawal</li> <li>16. Pankaj Karnawat</li> </ol>														
	ii. Post allotment of securities outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	<p><b><u>Outcome of the allotment:</u></b></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post Preferential Allotment</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Equity Shares</td> <td>0</td> <td>NA</td> <td>70,83,339</td> <td>65.78</td> </tr> </tbody> </table> <p><b><u>Issue Price:</u></b> Equity Shares at a price of Rs. 12 (Rupees Twelve) each.</p> <p>There are 16 allottees who are being issued shares by way of this Preferential Allotment.</p>	Particulars	Pre-Preferential Allotment		Post Preferential Allotment		No.	%	No.	%	Equity Shares	0	NA	70,83,339	65.78
Particulars	Pre-Preferential Allotment			Post Preferential Allotment												
	No.	%	No.	%												
Equity Shares	0	NA	70,83,339	65.78												
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	NIL														

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**Annexure II****Brief Profile**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Name in Full	Riddhi Maheshbhai Gohel
2.	Father's Name	Mahesh Gohel
3.	Designation in The Company	Company Secretary &   Compliance Officer
4.	Educational Qualification	B.Com, Cs
5.	Residential Address	D/41, Plot No.343, Sector No-3, Charkop, Kandivali (W), Mumbai-400067
6.	Date of Birth	May 14, 1995
7.	Email Id	Cs.riddhigohel@Gmail.Com
8.	Membership No.	A63697
9.	No. of Shares Held	Nil

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