

25th April, 2019**Script Code : ANSALAPI**

National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

Script Code: 500013

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Reg: Clarification sought by the Stock Exchanges regarding News Article on Fund Diversion

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir(s),

This has reference to your e-mail dated 22nd April, 2019 regarding clarification on recent news article appearing in the Economic Times dated the 20th April, 2019 titled "Ansals under UP Realty Regulator lens for potential Rs 600 crore diversion".

In this context we would like to submit that allegations raised against the Company are incorrect and baseless. The Company is in the process of preparing and submitting its reply with documentary evidence to Uttar Pradesh Real Estate RERA Authority, in relation to its Forensic Audit Report, which is also evident from the Economic Times news article published subsequently (enclosed herewith).

The Company shall share the necessary details of the matter with the Stock Exchanges upon submitting the necessary reply with the Authority within April, 2019.

You are requested to please take the same on record.

Thanking You.

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**


(Abdul Sami)
**General Manager (Corporate Affairs)
& Company Secretary**
M. No. FCS-7135



Encl: As above

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

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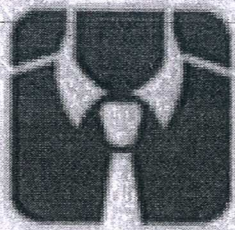
Ansal API CEO Quits as Co Faces Probe

Mohit.Bhalla@timesgroup.com

Mumbai: Ansal API's chief executive Anil Kumar has quit as the company comes under the scrutiny of the Uttar Pradesh real estate regulator for potential diversion of ₹600 crore from one of its township projects.

In a filing with stock exchanges on Monday, the company said Kumar, who was also its joint managing director, resigned with immediate effect "due to health reasons and other family circumstances".

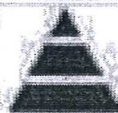
ET reported on Saturday that UP's real estate regulatory authority was weighing options including a more advanced audit



of Ansal API's projects, after a basic audit by consultant Currie & Brown found potential diversion of funds from the company's Lucknow township project.

UP RERA chairman Rajive Kumar told ET that the regulator had issued notices for de-registration of Ansal's Lucknow township projects. He also said the RERA was waiting for a reply from the company.

Stock exchanges also sought a clarification from the company on Monday, citing ET's report. Ansal API could not be reached for comment. People in the know of the developments at the company told ET that Ansal API was in the process of preparing its reply to the regulator and it would be able to provide details of the funds and demonstrate that those were used for the project.



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