



March 23, 2020

To

**The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001**
Company Scrip Code: 500411

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051**
Company Scrip Code: THERMAX EQ

Subject - Temporary Suspension of production at Manufacturing Facilities, Closure of Business Offices / Sites

Dear Sir,

In light of the outbreak of coronavirus (Covid-19) and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby communicate as under:

The Company has temporarily suspended production at its Chinchwad and Bhosari, Sholapur manufacturing facilities located at Maharashtra, Sricity plant located at Andhra Pradesh, Savli & Mundra plants located in Gujarat till 25th March 2020 / 31st March, 2020, further to government guidelines in this regard. The company has also closed its business offices at various locations in India and services at O&M sites in India and abroad further to local government guidelines.

The Company has formed a team of its senior employees to keep close eye on the situation emerging out of out-break of Covid -19. If required, the Company may take decision to shut down its operations at its other plants and upon the same necessary communication will be sent to all concern in due course.

Covid-19 is bound to impact financial results of the Company for the year end, its cash flow and supply chain. Considering the present situation which is highly uncertain the real impact will be known once Company is able to resume its operations, which will be communicated to all the stakeholders in due course.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **Thermax Limited**

A handwritten signature in black ink, appearing to read 'K P Phadke', with a horizontal line underneath.

Kedar P. Phadke
Company Secretary