



## GOCL Corporation Limited

### Corporate Office

IDL Road, Kukatpally,  
Hyderabad 500072, Telangana, India.

T : +91 (40) 23810671-9

F : +91 (40) 23813860, 23700747

E : info@gocllcorp.com

W : http://www.gocllcorp.com

CIN: L24292TG1961PLC000876

30<sup>th</sup> May, 2019

### **BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax: 022-22723121/2027/2041/2061/3719

**Through: BSE Listing Center**

### **National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051.

Fax: 022-2659 8237/38, 2659 8347/48

**Through: NEAPS**

Dear Sir,

### **Press Release**

**Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP**

Please find enclosed herewith Press release of the Company dated 30<sup>th</sup> May, 2019.

This is for your information and records.

Thanking You.

Yours faithfully,

**For GOCL Corporation Limited**

A Satyanarayana

**Company Secretary**

Encl: As above

***Mandated to be  
released after the Board  
Meeting on May 30,  
2019.***



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(formerly Gulf Oil Corporation Limited)

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## Press Release

### Highlights

- **GOCL Consolidated Revenue for 2018 – 19 increases by 7%.**
- **Consolidated Net Profit increased by 19%.**
- **Total Dividend at 100% for the year.**

**Hyderabad, May 30, 2019:** GOCL Corporation Limited, a Hinduja Group Company, has reported a Consolidated Net profit for Q4 increased from Rs.10.19 crores to Rs. 13.95 crores ( 37% ) whilst for the year the profit was Rs. 40.57 crores as compared to Rs. 34.10 crores for the previous year an increase of 19%.

The Consolidated Revenue of Rs. 154 crores in Q4, an increase of 7.6% over the corresponding quarter of the previous year. For the year, Total Income was Rs. 593 crores as against Rs. 565 crores in the previous year, contributed by all round growth in Energetics, Bulk and Cartridge Explosives. Lease income stream from Realty project commenced.

On a standalone basis, Revenue for Q4 increased by 17% from Rs. 23 crores to Rs. 27 crores. YoY the income increased from Rs. 123 crores to Rs.130 crores. The Standalone profit for Q4 increased from Rs. 9.83 crores to Rs. 14.25 crores ( 45% ).

The Board of Directors of the Company has confirmed the interim dividend paid of 100% ( Rs. 2.00 per share FV Rs. 2 ) as the final dividend for the year ( previous year : 80% ).

Division wise performance and highlights are as under:

### **ENERGETICS AND EXPLOSIVES**

The annual turnover increased from Rs.92 crores to Rs. 98 crores. However, the PBT was lower from Rs. 9.48 crores to Rs. 8.45 crores due to increase in input cost.

New products were also developed in R&D during the year which would be contributing to business volumes in the years ahead.

The wholly owned subsidiary, IDL Explosives Limited ( IDLEL ), reported Net Sales of Rs.457 crores, against Rs. 413 crores ( +11% ) of the previous year. The Profit Before Tax for the year was Rs.30.47 crores against Rs. 21.53 crores in the previous year recording a growth of 41%.

Sales volumes of Bulk Explosives increased to 1,02,000 T from 99,000 T and Packaged Explosives increased from 38,000 T to 54,000 T during the year.

Export turnover on consolidated basis was higher at Rs. 42.74 crores ( Previous Year : Rs. 35.26 crores )

Currently, the Company along with IDLEL has Rs. 431 crores worth of orders on hand from domestic and export customers. More orders are under finalization.

The Energetics Division of the Company and its 100% subsidiary IDLEL have undertaken further projects for the upgradation and mechanisation of processes and equipment for enhancing quality, productivity, along with safety. These actions will create superior value to the products and services.

R&D efforts resulted in production activities, efficiencies and cost savings in several areas besides new product development ideas. To cater to the emerging demand pattern, licenses have been received in IDLEL for enhancement of capacities at 4 locations by 59,600 tonnes of bulk explosives.

### **REALTY DIVISION**

Realty Division revenues increased by 68% to Rs. 155 lakhs and the PBT by 244% to Rs. 113 lakhs for the year 2018 – 19.

Several actions were undertaken to take advantage of the growing infrastructure of the Yelahanka area in North Bangalore.

### **Ecopolis at Bengaluru**

‘**Ecopolis**’ mixed-use commercial project, is a joint development project of the Company with Hinduja Realty Ventures Ltd. Project is located in the growth corridor of Bangalore, North Bangalore. The 38.15 acres techpark comprises of SEZ and commercial office space, which will be constructed in phases.

One floor ( 73,465 sft. ) has been occupied in Building No. 3 since October 2018. A further lease for 30,452 sft. has been finalized.

Construction on the Phase 2, office building ‘**e2**’ is a green building which is certified LEED Gold rated with a constructed area of 10.60 lac sft., with a leasable area of over 7.34 lac sft, ‘**e2**’ is nearing completion and will be ready for fit-outs shortly.

Construction work for 66/11kv Electric sub-station for the park is commenced and proposed to be completed by end of the year. Contracts for setting up of a cafeteria, coffee corner and ATM within the campus has also been finalized.

With the announcement of a metro rail to the airport passing in front of our property, the infrastructure in Yelahanka is developing rapidly. The IT Park in North Bangalore as well as a large commercial project in Yelahanka / Hebbal block bodes well for the micro market in Yelahanka. Our developer HRVL is working in conjunction with international property consultants and local brokers and have received many requirements on behalf of their client for sale or lease and built to suit requirements.

### **Integrated Township Project @ Kukatpally at Hyderabad**

Hyderabad is steadily growing its IT commercial space, with large campus of IT companies and entry of MNC developers, Real estate Fund and large Indian developers. According to Oxford Economics, Hyderabad should be the fourth fastest growing city in the world from 2019 to 2035 with GDP growth of 8.5%. The growth forecast is expected to have a positive impact on real estate sector with office demand likely to rise further during the period.

Our master plans and Phase 1 plan is awaiting sanction.

## **INVESTMENT IN HOUGHTON INTERNATIONAL INC., USA**

The Company had invested through its wholly owned subsidiary HGHL Limited, in UK, in Houghton International Inc. We had also announced that Houghton International was being merged with Quaker Chemical Corporation. The merger process is in the last phase of statutory approvals. The valuation of our holding as at March 31, 2019 stands at Rs. 540.72 crores ( Previous year : Rs. 439.72 crores ).

For further information please visit [www.goclc.com](http://www.goclc.com) or contact:

**Mr. A.Satyanarayana, Company Secretary, GOCL Corporation Limited at 040-23811442.**

**Mrs. R. Chaudhry, Assistant General Manager – MD’s Office, GOCL Corporation Limited, Hyderabad at 040-23700750.**