

Date: 07.02.2023

To

The Corporate Relations Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai — 400 001

Dear Sir,

Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 — regd.

Ref: BSE Scrip Code: 543531

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2022.
2. A certified copy of Limited Review Report on standalone financials for the third quarter and nine months ended 31st December, 2022 by the Statutory Auditors of the Company.
3. A certified copy of Limited Review Report on consolidated financials for third quarter and nine months ended 31st December, 2022 by the Statutory Auditors of the Company.

The Board Meeting Commenced at 03.00.PM and concluded at 04.15 PM.

This is for your information and necessary records.

Regards,
For Tierra Agrotech Limited

K.Anagha Devi
Company Secretary & Compliance officer

Tierra Agrotech Limited

Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, Banjara Hills Hyderabad Hyderabad TG 500034 IN
(CIN:U01119TG2013PLC090004)

Statement of UnAudited Standalone Financial Results For The Quarter Ended 31.12.2022

	Particulars (Refer notes below)	Quarter Ended				Year ended 31st March, 2022 Audited	
		December, 31st 2022	September, 30th 2022	December, 31st 2021	Nine Months Ended		
		Un audited	Un audited	Un audited	December 31st ,2022		December 31st ,2021
1	Revenue from Operations (net)						
2	Other Income	403.59	871.08	415.27	5,180.08	4,332.36	
3	Total income (1+2)	6.79	4.87	7.76	14.30	17.15	
		410.37	875.95	423.03	5,194.38	4,349.51	
4	Expenses						
	(a) Purchases and Direct Expenses						
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade	397.87	598.23	463.47	1,759.20	1,702.61	
	(d) Employee benefits expense	-21.90	-77.66	-119.54	1,692.04	1,406.58	
	(e) Finance costs	413.37	380.99	307.11	1,157.41	950.29	
	(f) Depreciation and amortisation expense	305.56	297.92	247.86	858.36	632.18	
	(g) Other expenses	18.59	18.94	5.37	52.02	11.36	
5	Total expenses	562.91	397.36	307.36	1,274.08	832.27	
6	Profit before Exceptional items and Tax	1,676.41	1,615.77	1,211.63	6,793.11	5,535.29	
7	Add(+)/Less(-): Exceptional Items	(1,266.04)	(739.82)	(788.60)	(1,598.73)	(1,185.78)	
8	Profit before tax						
9	Tax Expense	(1,266.04)	(739.82)	(788.60)	(1,598.73)	(1,185.78)	
	- Current tax						
	- Prior Year Income tax expenditure	-	-	-	-	-	
	- Mat credit entitlement	-	-	-	-	-	
	- Deferred Tax	-	-	-	-	-	
10	Profit / (Loss) for the period (8-9)	(324.86)	-145.49	-61.64	(467.17)	(109.51)	
11	Other Comprehensive Income	(941.17)	(594.33)	(726.96)	(1,131.56)	(1,076.27)	
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-13.43	-	-28.51	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	2.86	-	2.86	
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive income	-	-	-	-	-	
12	Total Comprehensive Income (10+11)	(941.17)	(594.33)	(716.39)	(1,131.56)	(1,050.62)	
13	Paid up Equity share capital (Face Value Rs.10/-each)	2,515.52	2,515.52	2,515.52	2,515.52	2,515.52	
14	Other equity						
15	Earnings per share						
	(a) Basic	(3.74)	(2.36)	(2.89)	(4.50)	(4.28)	
	(b) Diluted	(3.74)	(2.36)	(2.89)	(4.50)	(4.28)	

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 7 Th February, 2023.

3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

4. (a) The Standalone operations of the Company relates to only one segment viz., i.e., Agriculture Seed Business. Hence segmental reporting as per Ind AS 108 is not made.

5. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.

6. The results for the Quarter ended 31st December, 2022 are also available on Bombay Stock Exchange website, and on the Company's website www.tierraagrotech.com.

For and Behalf Of Board of Directors.

Tierra Agrotech Limited

Vijay Kumar Deekonda

Vijay Kumar Deekonda

Whole-time Director and CFO

DIN NO: 06991267

Date: 07-02-2023

Place: Hyderabad



Tierra Agrotech Limited
Registered Office : 1st Floor, Sravana Complex, Kamalapuri Colony Lane Next to LVPrasad Hospital, Road.No.2, Banjara Hills Hyderabad Hyderabad TG 500034 IN
Statement of UnAudited Consolidated Financial Results For The Quarter Ended 31.12.2022

	Particulars	Quarter Ended			Nine Months Ended		Year ended 31st March, 2022
		December 31st ,2022	September, 30th 2022	December, 31st 2021	December 31st 2022	December 31st 2021	
		Un audited	Un audited		Un audited	Un audited	
1	Revenue from Operations (net)						
2	Other Income	403.59	871.08	415.27	5,180.08	4,336.29	5,660.56
3	Total income (1+2)	6.79	4.87	7.77	14.30	17.15	18.30
		410.37	875.95	423.04	5,194.38	4,353.44	5,678.86
4	Expenses						
	(a) Purchases and Direct Expenses	397.87	598.23	463.47	1,759.20	1,702.61	3,455.02
	(b) Changes in inventories of Finished Goods, Work in Progress and Stock In trade						
	(d) Employee benefits expense	-21.90	-77.66	-119.54	1,692.04	1,407.77	635.49
	(e) Finance costs	437.73	407.08	341.22	1,241.81	1,050.19	1,425.27
	(f) Depreciation and amortisation expense	305.57	297.92	247.85	858.36	632.18	871.58
	(g) Other expenses	18.59	18.94	5.52	52.03	18.33	28.45
5	Total expenses	564.57	404.28	317.83	1,289.20	857.56	1,068.97
		1,702.42	1,648.79	1,256.35	6,892.65	5,668.64	7,484.79
6	Profit before Exceptional items and Tax						
7	Add(+)/Less(-): Exceptional Items	(1,292.05)	(772.84)	(833.31)	(1,698.27)	(1,315.20)	(1,805.93)
8	Share in Net Profit/(Loss) of associate and Joint Venture	(1,292.05)	(772.84)	(833.31)	(1,698.27)	(1,315.20)	(1,805.93)
9	Profit Before tax				-	2.30	2.30
		(1,292.05)	(772.84)	(833.31)	(1,698.27)	(1,312.90)	(1,803.63)
10	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Prior Year Income tax expenditure	-	-	-	-	-	-
	- Mat credit entitlement	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11	Profit / (Loss) for the period (9-10)	-325.74	-145.28	-61.64	(468.05)	(159.41)	(441.96)
12	Other Comprehensive Income	(966.31)	(627.56)	(771.68)	(1,230.22)	(1,153.49)	(1,361.67)
	(A) (i) Items that will not be reclassified to profit or loss	-	-	28.51	-	-28.51	(30.64)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-2.86	-	2.86	0.13
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive income	-	-	25.65	-	(25.64)	(30.50)
13	Total Comprehensive Income (11+12)	(966.31)	(627.56)	(746.03)	(1,230.22)	(1,127.85)	(1,331.17)
14	Paid up Equity share capital (Face Value Rs.10/- each)	2,515.52	2,515.52	2,515.52	2,515.52	2,515.52	2,515.52
	Other equity						
15	Earnings per share						
	(a) Basic	(3.84)	(2.49)	(3.07)	(4.89)	(4.59)	(5.41)
	(b) Diluted	(3.84)	(2.49)	(3.07)	(4.89)	(4.59)	(5.41)

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 7 Th February, 2023.
- The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 along with financials of subsidiary company, M/sTierra Seed Science Private Limited.
- (a) The Standalone operations of the Company relates to only one segment viz., i.e., Agriculture Seed Business. Hence segmental reporting as per Ind AS 108 is not made.
- Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.
- The results for the Quarter ended 31st December, 2022 are also available on Bombay Stock Exchange website, and on the Company's website www.tierraagrotech.com.

For and Behalf Of Board of Directors.
Tierra Agrotech Limited

Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole-time Director and CFO
DIN NO: 06991267

Date: 07-02-2023
Place: Hyderabad





Independent Auditor's Review Report on the Quarterly and Nine-months Unaudited Standalone Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tierra Agrotech Limited (the "Company") for the quarter and Nine months ended 31 December 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
ICAI Firm registration number: 010396S/S200084

Place: Hyderabad
Date: 07-02-2023




Murali Krishna Reddy Telluri
Partner
Membership No: 223022
UDIN: 23223022BGQJJ9039



Independent Auditor's Review Report on the Quarterly and Nine-Months Unaudited Consolidated Financial Results of Tierra Agrotech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Tierra Agrotech Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results for the quarter and Nine Months ended 31 December 2022 (the "Statement") of **Tierra Agrotech Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the parent's management and approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- a) Tierra Agrotech Limited

Subsidiaries:

- a) Tierra Seed Science Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

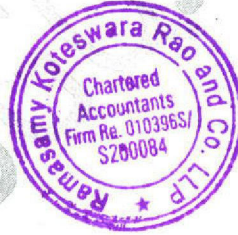


6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the subsidiary, whose unaudited interim financial results and other financial information are as follows;

S.No	Name of the Company	Quarter ended 31/12/2022 (Rs. In Lakhs)	Nine Months ended 31/12/2022(Rs. In Lakhs)
1	Tierra Seed Science Private Limited		
	-Revenue From Operations	NIL	NIL
	-Net Profit/(Loss)	(25.58)	(98.66)
	-Comprehensive Income/(Loss)	(25.58)	(98.66)

The independent auditor's reports on interim financial results of above entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it related to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
ICAI Firm registration number: 010396S/S200084



M. Telluri

Murali Krishna Reddy Telluri
Partner
Membership No: 223022
UDIN:23223022BGQJK8069

Place: Hyderabad
Date: 07-02-2023

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