

May 11, 2023

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Grant of Stock Options by Religare Enterprises Limited (“REL / Company”)

Dear Sir(s),

We wish to inform you that the Nomination and Remuneration Committee of the Company at their meeting held on May 11, 2023 has Granted 42,00,000 (Forty Two Lakhs) Stock Options under Religare Enterprises Limited Employee Stock Option Plan 2019 (“Scheme”).

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

This is for your information and record.

Thanking you,

For Religare Enterprises Limited

Reena Jayara
Company Secretary

Encl.: a/a

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP Scheme is as below:

Brief details of options granted	Grant of 42,00,000 (Forty Two Lakhs) Stock Options to the Eligible Employees
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. (if applicable)	Yes, The Board of Directors and Shareholders have approved the Scheme which is in conformity of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
Total number of shares covered by these options	42,00,000 (Forty Two Lakhs) Equity Shares (Each stock option is convertible into One equity share of face value of Rs. 10/- each)
Pricing formula	Rs. 169.70/- per Equity share upon exercise of stock options.
Options vested / Vesting Schedule	NA / Options will be vested between 1 year to 3 years from the date of Grant as per the terms and conditions approved by Nomination and Remuneration Committee of the Company
Time within which option may be exercised	Not later than 8 (eight) years from the date of vesting

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

www.religare.com / investorservices@religare.com

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040