

SEC/09/2023-24

April 19, 2023

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 Tel No. 022- 22723121 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 <b>SYMBOL: MASTEK</b>
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Dear Sir(s) / Ma'am(s),

**Subject: Submission of Half-yearly Disclosure of Related Party Transactions.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, as amended, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half-year ended March 31, 2023, drawn in accordance with applicable Accounting Standards.

Request you to take the same on your records.

Yours Faithfully,

**For Mastek Limited**



**Dinesh Kalani**  
**Vice President - Group Company Secretary**  
Encl: A/A

Related party transactions		Details of the counterparty		Type of related party transaction		Value of the related party transaction to be approved by the audit committee		Value of transaction during the reporting period		In case amounts are due to other party as a result		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or		Details of the loans, inter-corporate deposits, advances or investments		Purpose for which the funds will be utilised by the ultimate recipient of funds (where applicable)					
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of transaction approved by the audit committee	Remarks on approval by audit committee	Opening balance	Closing balance	Nature of indebtedness/issue of debt/any other etc.	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (where applicable)	
1	Mastek Limited	AAACM909Q	Mastek (UK) Limited	22222999Z	Wholly Owned Subsidiary	Any other transaction	Sales of services including trademark fees, guarantee commission and other reimbursements	3120.00	Approved	4369.00	418.00										
2	Mastek Limited	AAACM909Q	Mastek (UK) Limited	22222999Z	Wholly Owned Subsidiary	Any other transaction	Dividend income from Subsidiary	0.00	NA	2507.00	0.00										
3	Mastek Limited	AAACM909Q	Trans American Information Systems Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	625.00	Approved	217.00	96.00										
4	Mastek Limited	AAACM909Q	Mastek Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including trademark fees and other reimbursements	2100.00	Approved	365.00	05.00										
5	Mastek Limited	AAACM909Q	Mastek Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements payable	2100.00	Approved	18.00	0.00										
6	Mastek Limited	AAACM909Q	Mastek Digital Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	200.00	NA	8.00	0.00										
7	Mastek Limited	AAACM909Q	Mastek Enterprise Solutions Private Limited	22222999Z	Subsidiary	Any other transaction	Sales of services including guarantee commission and other reimbursements	3081.00	Approved	2655.00	607.00										
8	Mastek Limited	AAACM909Q	Mastek Enterprise Solutions Private Limited	22222999Z	Subsidiary	Any other transaction	Other reimbursements payable	3081.00	Approved	157.00	0.00										
9	Mastek Limited	AAACM909Q	Protek Consultancy Services Malaysia	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	300.00	Approved	79.00	28.00										
10	Mastek Limited	AAACM909Q	Evolutionary Systems (Singapore) PTE. LTD.	22222999Z	Step Down Subsidiary	Any other transaction	including other reimbursements	300.00	Approved	33.00	41.00										
11	Mastek Limited	AAACM909Q	Mastek Arabia FZ-LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	300.00	Approved	20.00	0.00										
12	Mastek Limited	AAACM909Q	Evolutionary Systems Consultancy LLC	22222999Z	Step Down Subsidiary	Any other transaction	including other reimbursements	200.00	Approved	43.00	13.00										
13	Mastek Limited	AAACM909Q	Evolutionary Systems Corp	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements	60.00	Approved	38.00	0.00										
14	Mastek Limited	AAACM909Q	Evolutionary Systems Company Limited UK	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements	30.00	Approved	11.00	0.00										
15	Mastek Limited	AAACM909Q	Evolutionary Systems Pty. Ltd.	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements	15.00	Approved	8.00	0.00										
16	Mastek Limited	AAACM909Q	Evolutionary Systems B.V.	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements	15.00	Approved	6.00	0.00										
17	Mastek Limited	AAACM909Q	Evolutionary Systems Qatar WLL	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements	10.00	Approved	3.00	0.00										
18	Mastek Limited	AAACM909Q	Evolutionary Systems Saudi LLC	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements	20.00	Approved	8.00	0.00										
19	Mastek Limited	AAACM909Q	MetaSoft Systems Private Limited	AAACM909Q	Wholly Owned Subsidiary	Any other transaction	Sales of services including other reimbursements	150.00	Approved	77.00	0.00										
20	Mastek Limited	AAACM909Q	Mastek Foundation	22222999Z	Enterprise over which able to exercise significant influence	Any other transaction	Contribution towards CSR fund	250.00	Approved	212.00	0.00										
21	Mastek Limited	AAACM909Q	MetaSoft Systems Private Limited	AAACM909Q	Wholly Owned Subsidiary	Any other transaction	Investment in equity shares	0.00	NA	2733.00	0.00										
22	Mastek Limited	AAACM909Q	Mr Anand Desai	AAACM909Q	Any managerial person	Remuneration	0.00	NA	154.00	0.00											
23	Mastek Limited	AAACM909Q	Mr Anand Desai	AAACM909Q	Any managerial person	Remuneration	0.00	NA	96.00	0.00											
24	Mastek Limited	AAACM909Q	Mr Dinesh Babu	AAACM909Q	Any managerial person	Remuneration	0.00	NA	22.00	0.00											
25	Mastek Limited	AAACM909Q	Mr. Umang Nahata	AAACM909Q	Any managerial person of Subsidiary	Remuneration	8926.00	Approved	8926.00	0.00	0.00										
26	Mastek Limited	AAACM909Q	Mr. Rakesh Raman	AAACM909Q	Any managerial person of Subsidiary	Remuneration	4222.00	Approved	4222.00	0.00	0.00										
27	Mastek Limited	AAACM909Q	Mr. Yashodhar Bhonde	AAACM909Q	Any managerial person of Subsidiary	Remuneration	869.00	Approved	869.00	0.00	0.00										
28	Mastek Limited	AAACM909Q	Mr. Dhavalakshy	AAACM909Q	Any managerial person of Subsidiary	Remuneration	217.00	Approved	217.00	0.00	0.00										
29	Mastek Limited	AAACM909Q	Mr. Sunja Numa	AAACM909Q	Any managerial person of Subsidiary	Remuneration	217.00	Approved	217.00	0.00	0.00										
30	Mastek Limited	AAACM909Q	Mr. Mahi Mangra	AAACM909Q	Any managerial person of Subsidiary	Remuneration	30.00	Approved	30.00	0.00	0.00										
31	Mastek Limited	AAACM909Q	MetaSoft Systems Private Limited	AAACM909Q	Step Down Subsidiary	Any other transaction	Other reimbursements	NA	NA	0.74	0.00										
32	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Trans American Information Systems Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	2765.00	781.00										
33	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Mastek (UK) Limited	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	143.00	11.00										
34	Mastek Enterprise Solutions Private Limited (Digital Services)	AAACT8387Q	Mastek Digital Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	20.00	79.00										
35	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems Private Limited (UK)	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	1533.00	253.00										
36	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems Qatar WLL	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	249.00	36.00										
37	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems Saudi LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	1743.00	390.00										
38	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems (Singapore) Pte. Ltd.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	1528.00	1963.00										
39	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems Corp.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	4081.00	2948.00										
40	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems Pty. Ltd.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	1418.00	208.00										
41	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems Consultancy LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	217.00	420.00										
42	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Evolutionary Systems B.V.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	3074.00	431.00										
43	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Mastek Arabia FZ-LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	854.00	296.00										
44	Mastek Enterprise Solutions Private Limited	AAACT8387Q	Protek Consultancy Services Malaysia	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	840.00	0.00										
45	Mastek Inc.	22222999Z	Mastek Enterprise Solutions Private Limited	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements	NA	NA	3.00	0.00										
46	Trans American Information Systems Inc.	22222999Z	Evolutionary Systems Corp.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	481.00	182.00										
47	Trans American Information Systems Inc.	22222999Z	Evolutionary Systems Corp.	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements payable	NA	NA	269.00	0.00										
48	Trans American Information Systems Inc.	22222999Z	Evolutionary Systems Pty. Ltd.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	0.00	50.00										
49	Evolutionary Systems Corp.	22222999Z	Mastek Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	290.00	9.00										
50	Evolutionary Systems Corp.	22222999Z	Mastek Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Other reimbursements payable	NA	NA	130.00	0.00										
51	Canada Limited	22222999Z	Evolutionary Systems Corp.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	533.00	22.00										
52	Trans American Information Systems Inc.	22222999Z	Mastek Digital Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	110.00	0.00										
53	Trans American Information Systems Inc.	22222999Z	Mastek Digital Inc.	22222999Z	Step Down Subsidiary	Any other transaction	Purchase of services	NA	NA	52.00	-146.00										
54	Evolutionary Systems Company Limited UK	22222999Z	Mastek (UK) Limited	22222999Z	Step Down Subsidiary	Any other transaction	Purchase of services	NA	NA	309.00	0.00										
55	Evolutionary Systems Company Limited UK	22222999Z	Mastek (UK) Limited	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	1050.00	418.00										
56	Evolutionary Systems Consultancy LLC	22222999Z	Evolutionary Systems Corp.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	91.00	0.00										
57	Evolutionary Systems Consultancy LLC	22222999Z	Evolutionary Systems Bahrain SPC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	29.00	397.00										
58	Evolutionary Systems Consultancy LLC	22222999Z	Evolutionary Systems Company Limited UK	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	120.00	72.00										
59	Evolutionary Systems Consultancy LLC	22222999Z	Evolutionary Systems Qatar WLL	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	33.00	0.00										
60	Evolutionary Systems Consultancy LLC	22222999Z	Evolutionary Systems Saudi LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	401.00	315.00										
61	Evolutionary Systems Consultancy LLC	22222999Z	Mastek Arabia FZ-LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services including other reimbursements	NA	NA	712.00	-2040.00										
62	Evolutionary Systems Consultancy LLC	22222999Z	Evolutionary Systems (Singapore) PTE. LTD.	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	48.00	154.00										
63	Evolutionary Systems Consultancy LLC	22222999Z	Evans Research Company for Designing and equipping Computer Centers LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	69.00	0.00										
64	Evolutionary Systems Consultancy LLC	22222999Z	Mastek Limited (UK)	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services	NA	NA	60.00	0.00										
65	Evolutionary Systems Egypt LLC	22222999Z	Evolutionary Systems Consultancy LLC	22222999Z	Step Down Subsidiary	Any other transaction	Sales of services														

