

Date: 21<sup>st</sup> March, 2022

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051  
**Symbol- SHANKARA**

Dear Sir/Madam,

**Sub: - Intimation of Meeting of Board of Directors under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

The Company has been informed that APL Apollo Mart Limited (wholly owned subsidiary of APL Apollo Tubes Limited), an entity not related to the Promoters of the Company has, bought today through stock exchange, 10,00,000 equity shares of ₹10 each (4.38% of the total paid up capital), at a price of ₹755 per share from Shri Sukumar Srinivas, promoter of the Company.

Further, this is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday, 24<sup>th</sup> March, 2022 to consider the following:-

a. The Company is desirous of raising funds and as such wish to do so by way of preferential issue of share warrants. The Company has received a proposal from APL Apollo Mart Limited (wholly owned subsidiary of APL Apollo Tubes Limited) for subscription to preferential issue of 14,00,000 share warrants convertible into equity shares (which is 5.77% of fully diluted capital upon conversion). APL Apollo Mart Limited has offered a price of Rs. 750 per warrant which is subject to the approval of the Board of Directors, Shareholders and other regulatory authorities, as may be required.

The price of proposed issue of warrants will be determined by the Board of Directors in pursuant to Regulation 164 and 166A of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 ("ICDR").

The "Relevant Date" for the purpose of issue of warrants on preferential basis in accordance with ICDR, if approved by the Board of Directors, shall be today, i.e., 21<sup>st</sup> March, 2022.



b. Increase in Authorised Share Capital of the Company and alteration of Capital Clause of the Memorandum of Association of the Company.

c. Increase in borrowing power in terms of Section 180 (1) (c) and 180 (1) (a) of the Companies Act, 2013.

The notice of the said Board Meeting is also available on the Company's website [www.shankarabuildpro.com](http://www.shankarabuildpro.com) as per regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take above information on record.

Thanking You

Yours faithfully,  
For **Shankara Building Products Limited**

  
Ereena Vikram  
Company Secretary & Compliance Officer

