

Ref.: MPL/HYD/SE/2023-24

Date: 12-08-2023

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 <b>BSE Script code: 531497</b>	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. <b>NSE Script code: MADHUCON</b>
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Dear Sir/ Madam,

**Sub.: Outcome of Board Meeting held on 12<sup>th</sup> August, 2023**

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulation, 2015, we would like to inform you that in the meeting of Board of Director of M/s Madhucon Projects Ltd., held today i.e., **12<sup>th</sup> August, 2023**, the Board has inter-alia approved the un-audited Financials for the quarter ended 30<sup>th</sup> June, 2023 with other following agenda items:

1. Attached an approved Un-Audited Standalone and Consolidated **Financial Results for the quarter ended 30<sup>th</sup> June, 2023** along with Auditors' Limited Review Report in terms of Regulation 33 (3) (a) and (b) of SEBI (LODR) Regulations 2015.
2. Based on the recommendation of Nomination and Remuneration Committee, as approved vide Circular Resolution by the Board Members, noted and recommended an appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as a "Director - Finance & Accounts" with effect from June, 28, 2023, subject to the approval of Shareholders.
3. Based on the recommendation of Nomination and Remuneration Committee, as approved vide Circular Resolution by the Board Members, noted and recommended an appointment of Mrs. Geeta Battula (DIN: 10205129) as an "Non-Executive Independent Director" for a first term of five years with effect from June, 28, 2023, subject to the approval of Shareholders at the ensuing 33<sup>rd</sup> Annual General Meeting of the Company.
4. Approved the Notice of 33<sup>rd</sup> Annual General Meeting of the Company and fixed the date of **33<sup>rd</sup> AGM will be held on Friday, 29<sup>th</sup> September, 2023** at the Registered office, Khammam.
5. **Book Closure** dates are fixed from **Saturday, 23<sup>rd</sup> September, 2023 to Friday, 29<sup>th</sup> September, 2023 for 33<sup>rd</sup> AGM.**

The Meeting of the Board of Directors commenced at 11:00 A.M and concluded at 16:30 P.M.

Kindly take them on record.

Thanking you,  
For Madhucon Projects Limited



(D. Malla Reddy)  
Company Secretary & Compliance Officer



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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HYDERABAD - 500 082. INDIA

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
M/S. MADHUCON PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Madhucon projects limited** ("The Company") for the quarter ended 30<sup>th</sup> June, 2023 ("The Statement") attached herewith, being submitted by The Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of "The Company's" Management and approved by "The Company's" Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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4. We refer to the carrying value of investments of Rs 1,34,212.99 lakhs held in subsidiaries/other companies and unsecured loans and advances of Rs 5624.18 lakhs given by the company to its subsidiaries/other companies, Some of these have been incurring losses and in case of some of the subsidiaries, net worth was fully or substantially eroded / Going Concern is affected. We are unable to comment upon the carrying value of investments and loans & advances whether any provision for impairment in the value of investments and loans & advances is required; the effect of same upon the profitability could not be ascertained in the absence of fair valuation.
5. "The company has defaulted in repayment of dues to Banks and financial institutions, all the loans outstanding were classified as NPA by the Lender Banks and financial Institution. During the quarter ended 30<sup>th</sup> June, 2023 (i.e., For the period 01-04-2023 to 30-06-2023) "The Company" has not provided interest on these outstanding loans and interest on these loans was not quantified by the management .
6. "The Company " has written back Trade Payables amounting to Rs 1,347.10 lakhs for the quarter ended 30<sup>th</sup> June, 2023.
7. "The Company "has written back Other Payables amounting to Rs 167.83 lakhs for the quarter ended 30<sup>th</sup> June, 2023.
8. "The Company "has written off advances from Other Parties amounting to Rs 1.59 Lakhs for the quarter ended 30<sup>th</sup> June, 2023.
9. "The Company" has not remitted Tax Deducted at source (TDS) amounting to Rs 328.26 Lakhs for the quarter ended 30<sup>th</sup> June, 2023 (Rs 910.32 lakhs upto 30<sup>th</sup> June, 2023).
10. Internal Audit has not been conducted for the period 01<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023.
11. The turnover and input credits as per the books of account are subject to reconciliation with the GST returns filed.





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12. In case of "Ranchi Expressways Ltd (REL)", a step-down subsidiary of the company, CBI has filed FIR against REL, its Promoters and Directors on 12-03-2019 under Prevention of Corruption Act and Indian Penal Code. Subsequently, the Enforcement Directorate has raided the premises of "the company" on 11-06-2021 and the investigation is under progress.
13. As per the press release dated 02-07-2022 and 17-10-2022 The Directorate of Enforcement has provisionally attached 105 immovable properties and 28 other assets worth Rs 96.21 Crore and Rs 80.65 Crore respectively belonging to Madhucon Group of companies, its directors and promoters in a case against M/s Ranchi Expressway Ltd, under the provisions of PMLA, 2002.
14. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co,  
Chartered Accountants

FRN: 0072578

  
A. Krishna Rao  
Partner

M.No. 020085

UDIN: 23020085BGQXSY5297

Place: Hyderabad

Date: 12-08-2023

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

		(₹ in Lakhs)			
Sl. No	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	18,685.84	33,201.59	14,494.85	90,080.64
II	Other income	1,732.70	848.17	2,140.61	13,404.78
III	<b>Total Income (I+II)</b>	<b>20,418.53</b>	<b>34,049.77</b>	<b>16,635.46</b>	<b>1,03,485.42</b>
IV	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	19,765.12	26,721.34	11,939.29	77,911.03
	(b) Employee benefits expense	462.15	545.46	451.60	1,939.41
	(c) Financial Costs	54.74	68.70	68.72	202.97
	(d) Depreciation and amortisation expense	146.33	238.95	103.05	581.96
	(e) Other expenses	441.36	7,253.68	4,403.75	24,411.64
	<b>Total Expenses</b>	<b>20,869.71</b>	<b>34,828.12</b>	<b>16,966.41</b>	<b>1,05,047.00</b>
V	<b>Profit/(Loss) Before Exceptional Items and tax (III-IV)</b>	<b>(451.18)</b>	<b>(778.36)</b>	<b>(330.95)</b>	<b>(1,561.58)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(451.18)</b>	<b>(778.36)</b>	<b>(330.95)</b>	<b>(1,561.58)</b>
VIII	<b>Tax Expense</b>				
	a) Current Tax	-	-	-	-
	b) Adjustments relating to earlier years	-	-	-	-
	C) Deferred Tax	(95.06)	(1,232.68)	(896.17)	(2,007.69)
	<b>Total Tax (a+b)</b>	<b>(95.06)</b>	<b>(1,232.68)</b>	<b>(896.17)</b>	<b>(2,007.69)</b>
IX	<b>Profit/(Loss) from Continuing operations (VII-VIII)</b>	<b>(356.12)</b>	<b>454.32</b>	<b>565.22</b>	<b>446.11</b>
X	<b>Profit/(Loss) from discontinued operations</b>	-	-	-	-
XI	<b>Tax Expense of discontinued operations</b>	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	-	-	-	-
XIII	<b>Profit/Loss for the period (IX+XII)</b>	<b>(356.12)</b>	<b>454.32</b>	<b>565.22</b>	<b>446.11</b>
	<b>Attributable to:</b>				
	- Share Holders of the Parent Company	-	-	-	-
	- Non Controlling Interest	-	-	-	-
XIV	<b>Other Comprehensive Income (net of tax)</b>	-	-	-	-
	A) Items that will not be reclassified to profit or loss	-	-	-	-
	(i) Re-measurement gains/(losses) on defined benefit plans	-	43.10	-	43.10
	Share of Other Comprehensive income transferred to Non Controlling interest	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-
	Share of Profit /(Loss) transferred to Non Controlling Interest	-	-	-	-
	<b>Total Other Comprehensive income, net of tax</b>	<b>-</b>	<b>43.10</b>	<b>-</b>	<b>43.10</b>
	<b>Attributable to:</b>				
	- Share Holders of the Parent Company	-	-	-	-
	- Non Controlling Interest	-	-	-	-
XV	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>(356.12)</b>	<b>497.42</b>	<b>565.22</b>	<b>489.21</b>
	<b>Attributable to:</b>				
	- Share Holders of the Parent Company	-	-	-	-
	- Non Controlling Interest	-	-	-	-
XVI	Paid - up Equity Share Capital (Face value of Rs.1/-)	737.95	737.95	737.95	737.95
XVII	Total Reserves i.e Other equity	-	-	-	-
XVIII	Earning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)	-	-	-	-
	- Basic and Diluted	(0.48)	0.62	0.77	0.60



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2023. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2023.
- 2 The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 3 The Standalone Unaudited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles in terms of Regulation 33 of the SEBI ((LODR), Regulations, 2015.
- 4 Figures of previous period have been regrouped / rearranged wherever necessary.



Place: Hyderabad  
Date : 12th August, 2023

By order of the Board  
for Madhucon Projects Limited

A handwritten signature in blue ink, appearing to read "N. Seethaiah".

(N. Seethaiah)  
Managing Director  
DIN: 00784491



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**Independent Auditor's Review Report On Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
Madhucon Projects limited

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Madhucon Projects limited** ("the Holding company") and its subsidiaries ( the Holding company and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by "the Holding company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the Circular issued by the Securities and Exchange board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4) "The Statement" includes the results of the following entities:

**Subsidiaries**

- 1) Madhucon Infra Limited [Includes Subsidiaries (i to ix), mentioned below]
- 2) Madurai Tuticorin Expressways Limited
- 3) Madhucon Mega mall Pvt Ltd
- 4) Nama Hotels Pvt Ltd
- 5) Madhucon Heights Pvt Ltd

**Subsidiaries of Madhucon Infra Limited**

- i. Madhucon Toll Highways Ltd
- ii. TN (DK) Expressways Ltd
- iii. TrichyTanjavur Expressways Ltd
- iv. ChhapraHajipur Expressways Ltd
- v. Barasa Krishnagar Expressways Ltd
- vi. Ranchi expressways Ltd
- vii. Vijayawada-Machilipatnam Limited
- viii. Rajauli- Bakthiyapur Expressways Limited
- ix. PT Madhucon Indonesia

5) Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.







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6) In the case of "The Holding Company " :

- a. We refer to the carrying value of investments of Rs 1,34,212.99 lakhs held in subsidiaries/other companies and unsecured loans and advances of Rs 5624.18 lakhs given by the company to its subsidiaries/other companies, Some of these have been incurring losses and in case of some of the subsidiaries, net worth was fully or substantially eroded / Going Concern is affected. We are unable to comment upon the carrying value of investments and loans & advances whether any provision for impairment in the value of investments and loans & advances is required; the effect of same upon the profitability could not be ascertained in the absence of fair valuation.
- b. "The company has defaulted in repayment of dues to Banks and financial institutions, all the loans outstanding were classified as NPA by the Lender Banks and financial Institution. During the quarter ended 30<sup>th</sup> June, 2023 (i.e., For the period 01-04-2023 to 30-06-2023) "The Company" has not provided interest on these outstanding loans and interest on these loans was not quantified by the management .
- c. "The Company " has written back Trade Payables amounting to Rs 1,347.10 lakhs for the quarter ended 30<sup>th</sup> June, 2023.
- d. "The Company "has written back Other Payables amounting to Rs 167.83 lakhs for the quarter ended 30<sup>th</sup> June, 2023.
- e. "The Company "has written off advances from Other Parties amounting to Rs 1.59 Lakhs for the quarter ended 30<sup>th</sup> June, 2023.
- f. "The Company" has not remitted Tax Deducted at source (TDS) amounting to Rs 328.26 Lakhs for the quarter ended 30<sup>th</sup> June, 2023 (Rs 910.32 lakhs upto 30<sup>th</sup> June, 2023).
- g. Internal Audit has not been conducted for the period 01<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023.
- h. The turnover and input credits as per the books of account are subject to reconciliation with the GST returns filed.



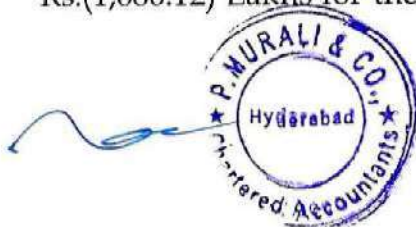


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- i. In case of "Ranchi Expressways Ltd (REL)", a step-down subsidiary of the company, CBI has filed FIR against REL, its Promoters and Directors on 12-03-2019 under Prevention of Corruption Act and Indian Penal Code. Subsequently, the Enforcement Directorate has raided the premises of "the company" on 11-06-2021 and the investigation is under progress.
  - j. As per the press release dated 02-07-2022 and 17-10-2022 The Directorate of Enforcement has provisionally attached 105 immovable properties and 28 other assets worth Rs 96.21 Crore and Rs 80.65 Crore respectively belonging to Madhucon Group of companies, its directors and promoters in a case against M/s Ranchi Expressway Ltd, under the provisions of PMLA, 2002.
- 7) In case of Madhucon infra-Limited, a subsidiary:
- a) Has made a provision of Rs 2,089.43 lakhs for the quarter ended 30<sup>th</sup> June, 2023 towards impairment on investment in equity and other investments made in its subsidiaries. In the absence of fair valuation of the same, we are unable to comment on the adequacy of the provisions made.
  - b) Has written off Property, Plant and Equipment amounting Rs 5.77 lakhs during the quarter ended 30<sup>th</sup> June, 2023.
  - c) Internal Audit has not been conducted for the period from 01<sup>st</sup> April, 2023 to 30<sup>th</sup> June, 2023.
- 8) In case of Madhucon Toll Highways Limited, a subsidiary:
- a) Has made a provision of Rs 851.67 lakhs for the quarter ended 30<sup>th</sup> June, 2023 towards impairment on investment in equity and other investments made in its subsidiaries. In the absence of fair valuation of the same, we are unable to comment on the adequacy of the provisions made.
- 9) We did not review the interim financial information of one subsidiary and eight Madhucon Infra Limited subsidiaries, included in the unaudited consolidated financial results, whose interim financial information reflect total revenues of Rs.2,552.88 Lakhs, total loss and total Comprehensive income of Rs.(1,686.12) Lakhs for the quarter ended 30<sup>th</sup> June ,2023, as considered in the





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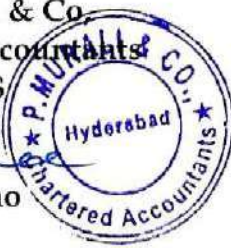

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unaudited consolidated financial results. These unaudited interim financial results and other unaudited financial information have not been reviewed by their respective auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results approved and submitted by the Management.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S



A. Krishna Rao  
Partner  
M.No. 020085  
UDIN: 23020085BGQXSZ1175

Place: Hyderabad  
Date: 12-08-2023

**MADHUCON PROJECTS LIMITED**

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

Sl. No	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	21,055.48	44,540.85	19,952.51	1,16,230.46
II	Other income	1,960.06	72,745.23	3,744.59	90,153.51
III	<b>Total Income (I+II)</b>	<b>23,015.54</b>	<b>1,17,286.08</b>	<b>23,697.11</b>	<b>2,06,383.97</b>
IV	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	22,768.73	36,989.47	5,430.11	1,03,075.48
	(b) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	-	-	11,939.29	-
	(c) Employee benefits expense	592.76	793.44	732.32	2,996.83
	(d) Financial Costs	283.00	2,523.17	765.09	4,712.18
	(e) Depreciation and amortisation expense	1,001.71	66,159.45	3,845.35	79,893.93
	(f) Other expenses	488.28	21,687.81	1,953.99	35,419.83
	<b>Total Expenses</b>	<b>25,134.48</b>	<b>1,28,153.34</b>	<b>24,666.15</b>	<b>2,26,098.25</b>
V	<b>Profit/(Loss) Before Exceptional Items and tax (III-IV)</b>	<b>(2,118.94)</b>	<b>(10,867.26)</b>	<b>(969.04)</b>	<b>(19,714.28)</b>
VI	Exceptional Items	-	-	-	-
	Provision for Impairment on Investments	-	-	-	-
	Share of (Loss) from Associate Company	-	(35.91)	(0.10)	-
VII	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(2,118.94)</b>	<b>(10,903.17)</b>	<b>(969.14)</b>	<b>(19,714.28)</b>
VIII	<b>Tax Expense</b>				
	a) Current Tax	-	-	-	-
	b) Adjustments relating to earlier years	-	8.91	-	8.91
	c) Deferred Tax	(95.06)	(1,232.68)	(896.17)	(2,007.69)
	<b>Total Tax (a+b)</b>	<b>(95.06)</b>	<b>(1,223.77)</b>	<b>(896.17)</b>	<b>(1,998.78)</b>
IX	<b>Profit/(Loss) from Continuing operations (VII-VIII)</b>	<b>(2,023.88)</b>	<b>(9,679.40)</b>	<b>(72.98)</b>	<b>(17,715.50)</b>
X	<b>Profit/(Loss) from discontinued operations</b>	-	-	-	-
XI	<b>Tax Expense of discontinued operations</b>	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	-	-	-	-
XIII	<b>Profit/Loss for the period (IX+XII)</b>	<b>(2,023.88)</b>	<b>(9,679.40)</b>	<b>(72.98)</b>	<b>(17,715.50)</b>
	<b>Attributable to:</b>				
	- Share Holders of the Parent Company	(1,954.90)	(7,737.17)	482.54	(14,369.91)
	- Non Controlling Interest	(68.98)	(1,942.23)	(555.52)	(3,345.59)
XIV	<b>Other Comprehensive Income (net of tax)</b>	-	-	-	-
	A) Items that will not be reclassified to profit or loss	-	-	-	-
	(i) Re-measurement gains/(losses) on defined benefit plans	-	43.10	-	43.10
	Amount Not Reclassifiable to P&L	-	-	-	-
	Share of Other Comprehensive income transferred to Non Controlling interest	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-
	Share of Profit/(Loss) transferred to Non Controlling interest	-	-	-	-
	<b>Total Other Comprehensive income, net of tax</b>	<b>-</b>	<b>43.10</b>	<b>-</b>	<b>43.10</b>
	<b>Attributable to:</b>				
	- Share Holders of the Parent Company	-	43.10	-	43.10
	- Non Controlling Interest	-	-	-	-
XV	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>(1,954.90)</b>	<b>(7,694.07)</b>	<b>482.54</b>	<b>(14,326.81)</b>
	<b>Attributable to:</b>				
	- Share Holders of the Parent Company	(1,954.90)	(7,694.07)	482.54	(14,326.81)
	- Non Controlling Interest	(68.98)	(1,942.23)	(555.52)	(3,345.59)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/-)	737.95	737.95	737.95	737.95
XVII	Tool Reserves i.e Other equity	-	-	-	-
XVIII	Earning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)	-	-	-	-
	- Basic and Diluted	(2.65)	(10.48)	0.65	(19.47)



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2023. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2023.
- 2 The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 3 The Consolidated Unaudited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles in terms of Regulation 33 of the SEBI (LODR), Regulations, 2015.
- 4 Figures of previous period have been regrouped / rearranged wherever necessary.



By Order of the Board  
**For Madhucon Projects Limited**

A handwritten signature in blue ink, appearing to read "N. Seethaiah".

(N. Seethaiah)  
Managing Director  
DIN: 00784491

Place: Hyderabad  
Date : 12th August, 2023