

5th June 2019

To

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 513709]

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015

Dear Sir(s),

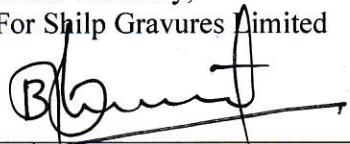
The Board of Directors of the Company (the “**Board**”) at its Meeting held on 5th June 2019 has agreed to acquire 100% (one hundred percent) shares of Etone India Private Limited, subject to completion of various closing conditions, by way of cash consideration not exceeding INR 11,00,00,000/- (including the providing of inter corporate loans) subject to certain holdback amounts. The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per ‘**Annexure A**’.

Etone India Private Limited is not a part of the Company’s promoter and promoter group and therefore, such acquisition of shares as and when effected will not be a related party transaction under the law.

This is for your information and records.

Thanking you,

Yours faithfully,
For Shilp Gravures Limited



Company Secretary




ANNEXURE A
Information as required vide Circular CIR/CFD/CMD/4/2015

Sr.No	Particulars	Details
1.	Name of target Entity	Etone India Private Limited CIN : U28910WB2002PTC094734 Registered Office : Bally-Durgapur, NH -2, P.O.: Samabaypally, J.L.No. 14, Mouza Bally, P.S : Nischinda, Howrah, WB 711205
	Whether a Related Party Transaction/ whether promoter/ promoter group have any interest in the entity	Etone India Private Limited is not a part of the Company's promoter and promoter group and therefore, such acquisition of shares as and when effected will not be a related party transaction under the law.
	Industry in which the entity being acquired belongs	Gravure Industry
	Objects and effects of acquisition	The proposed acquisition would enable the company to expand its geographical reach to the eastern part of India with added production facilities
	Details of any governmental or regulatory approvals required for the acquisition	No approvals are required for the proposed acquisition
	Indicative time period for completion of the acquisition	Two months
	Nature of consideration	Consideration is proposed to be paid in cash
	Cost of acquisition or the price at which the share are acquired	The Cost of acquisition would depend upon the valuation of shares and the amount of intercorporate loans required to be given but shall not exceed Rs. 11,00,00,000/-.





Percentage of shareholding acquired	It is proposed to acquire 100% of the shareholding of the target company		
Brief particulars about the entity			
Date of Incorporation	11.6.2002		
Products / line of business	Roller Plating and Engraving		
Country of operations	India (occasional exports to Bangladesh, Bhutan and Srilanka)		
Turnover	2016-2017	2017-2018	2018-2019
	74531493/-	89827145/-	92760668/-

