



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE

Administrative Office & Correspondence Address :

503-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999 • Email: info@sswrl.com • WEB: www.sswrl.com



CIN : L45202MH1992PLC067466

November 02, 2021

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 513488

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Tuesday, November 02, 2021, inter alia, transacted the following items of business other than regular administrative and operational business:

Adopted & approved the Unaudited Financial Results for the Quarter ended on September 30, 2021. In this regards, Please find enclosed herewith the following:

Copy of the Un-audited financial Result along with the limited review report of the Auditors' for the quarter ended September 30, 2021 in the prescribed format

We further wish to inform that the Board Meeting held today commenced at **03:00 PM** and concluded at **03:30 PM**

The Board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions. You are requested to please take the same on record.

Thanking you,
Yours Faithfully,
Shree Steel Wire Ropes Limited

Anand Dubey
Company Secretary & Compliance Officer



Encl as Above



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999

E-mail : sswrl@bholenathcos.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

SHREE STEEL WIRE ROPES LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEP, 2021
CIN: L45202MH1992PLC067466

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.21	30.09.2020	30.09.21	30.09.20	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rs. in Lakhs)							
1	PART - I						
	Revenue from operations:						
	(a) Revenue from Operations	421.75	252.70	489.24	674.45	607.17	1,645.85
	(b) Other Income	1.53	1.12	3.89	2.65	5.97	3.36
	Total Revenue	423.28	253.82	493.13	677.10	613.14	1,649.21
2	Expenses:						
	(a) Cost of materials consumed	228.86	208.47	287.19	437.33	400.44	891.20
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	32.65	(78.49)	(35.21)	(45.84)	(83.71)	(0.64)
	(c) Employee benefits expenses	54.38	52.55	55.45	106.93	93.25	200.69
	(d) Finance costs	0.11	0.14	0.10	0.25	0.15	0.74
	(e) Depreciation and amortization expenses	7.20	7.21	6.39	14.41	11.68	26.15
	(f) Other expenses	97.55	79.51	113.01	177.06	150.78	407.72
	Total expenses	420.75	269.39	426.93	690.14	672.59	1,525.86
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	2.53	(15.57)	66.20	(13.04)	40.55	123.35
4	Add / (Less) Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	2.53	(15.57)	66.20	(13.04)	40.55	123.35
6	Tax expenses:						
	(a) Current tax	-	-	12.30	-	12.30	33.00
	(b) Prior Period tax	-	-	-	-	-	1.47
	(c) Deferred tax	3.39	(3.39)	(0.23)	-	(4.11)	(2.07)
7	Profit (Loss) After Tax (5-6)	(0.86)	(12.18)	54.13	(13.04)	32.36	86.81
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	3.23	3.20	3.03	6.43	6.01	12.23
	(b) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	(0.74)
	Total Other Comprehensive Income / (Loss)	3.23	3.20	3.03	6.43	6.01	11.49
9	Total Comprehensive Income / (Loss) (7+8)	2.37	(8.98)	57.16	(6.61)	38.37	98.30
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the period-not annualised)						
	(1) Basic	(0.03)	(0.37)	1.63	(0.39)	0.98	2.62
	(2) Diluted	(0.03)	(0.37)	1.63	(0.39)	0.98	2.62





Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE

Administrative Office & Correspondence Address :

503-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999 ♦ Email: info@sswrl.com ♦ WEB: www.sswrl.com



CIN : L45202MH1992PLC067466

SHREE STEEL WIRE ROPES LIMITED
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEP, 2021
CIN: L45202MH1992PLC067466

(Amount in Lacs)

PARTICULARS	For the Year ended September 30, 2021	For the Year ended September 30, 2020
	INR	INR
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(13.04)	40.55
Adjustments for :-		
Depreciation	14.41	11.68
Fair Value of Equity Instruments	0.12	(0.76)
Finance Cost	0.25	0.15
Interest Income on Investing Activities	(2.50)	(1.76)
Operating profit before working capital changes	(0.76)	49.86
Adjustments for :-		
(Increase) / Decrease in Inventories	(139.41)	(63.92)
(Increase) / Decrease in Trade Receivables	153.19	108.87
(Increase) / Decrease in other Current Assets	(14.86)	(9.02)
(Increase) / Decrease in other Non-Current Assets	-	0.25
(Increase) / Decrease in other Non-Current Financial Liab.	22.49	-
(Increase) / Decrease in other Financial Asset -Non Current	1.72	-
(Increase) / Decrease in other Financial Asset -Current	(0.09)	0.00
Increase / (Decrease) in Trade Payables	67.49	0.36
Increase / (Decrease) in Provisions	21.84	23.78
Increase / (Decrease) in Other Curr Liab	(12.92)	(16.84)
Cash Generated from Operations	98.68	93.34
Direct Taxes (Paid) / Refund	(14.11)	(22.62)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	84.57	70.72
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	-	(21.42)
Loan given to unrelated party (Net - Recd / paid)	11.09	(1.16)
Changes in Fixed Deposits	(64.92)	(30.50)
Interest Income on Investing Activities	2.50	1.76
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(51.33)	(51.32)
C CASH FLOW FROM FINANCIAL ACTIVITIES		
Taken / (Repayment) of borrowings - Non Current (net)	(2.22)	4.79
Taken / (Repayment) of borrowings - Current	-	2.46
Finance Cost	(0.25)	(0.15)
NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)	(2.47)	7.10
Net increase/(Decrease) in cash and cash equivalents A+B+C	30.77	26.48
Cash and cash equivalents as at Opening	148.27	79.19
Cash and cash equivalents as at Closing	179.05	105.67
Net increase / (Decrease) in cash and cash equivalents	30.77	26.48

Previous year figures have been regrouped, wherever necessary, to confirm to the current years grouping.



REGD. OFFICE & PLANT : 183-184-185, K.I.D.C., VILLAGE DHEKU, TALUKA-KHALAPUR, KHOPOLI-410 203, DIST. RAIGAD, MAHARASHTRA (INDIA)

Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999

E-mail : sswrl@bholenathcos.com • WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

SHREE STEEL WIRE ROPES LIMITED UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEP, 2021

CIN: L45202MH1992PLC067466

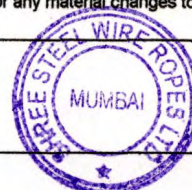
Sr No.	Particulars	(In Lacs)	(In Lacs)
		As at 30/09/2021 (Un audited)	As at 31/03/2021 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	381.85	396.26
	b) Capital work in progress	-	-
	c) Investment in property	-	-
	d) Intangible Assets	27.11	27.11
	e) Financial Assets		
	i) Investment	1.11	1.23
	ii) Long term loans	193.04	188.60
	f) Deferred tax	2.33	-
	g) Other Non-current assets		
	i) Other Financial	3.07	4.79
	ii) Other Non Current	9.39	9.39
	Total Non-current assets	617.90	625.39
2	Current assets		
	a) Inventories	412.66	273.24
	b) Financial assets		
	i) Trade receivables	216.40	369.59
	ii) Cash and cash equivalents	179.05	148.27
	iii) Bank Balances other than cash & cash equivalent	71.70	6.78
	iv) Short term loans	16.85	27.94
	c) Other current assets		
	i) Other Financial	0.18	0.08
	ii) Other Current	66.32	40.08
	Total Current assets	983.15	865.98
	Total Assets	1,581.06	1,491.37
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	939.06	940.51
	Total Equity	1,268.94	1,270.39
2	Non-current liabilities		
	a) Non current borrowings	-	2.22
	b) Deferred Tax Liability	-	2.85
	c) Long term provisions	29.41	26.90
	d) Financial Liability	22.49	-
	Total Non-current liabilities	51.90	31.97
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	-	-
	ii) Trade payable	211.95	144.46
	b) Other current liabilities	13.66	26.58
	c) Provisions	34.61	15.61
	d) Current tax liability (Net)	-	2.36
	Total Current liabilities	260.22	189.01
	Total EQUITY AND LIABILITIES	1,581.06	1,491.37

NOTES:

- The Unaudited Standalone Financial Results for the quarter ended June 30, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd Nov, 2021. The above results have been subject to Limited Review by the statutory auditors of the Company. The Unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
- Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to confirm to current period's classification.
- The Statutory Auditors have expressed an unqualified opinion on the Unaudited Standalone Financial Results for the quarter ended Sept 30, 2021
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)-108 "Operating Segment", is considered as the operating segment of the Company.
- The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

DATED : 02.11.2021

PLACE : MUMBAI



For SHREE STEEL WIRE ROPES LTD.

Anil L. Sajjani
ANIL L. SAJJANI
MANAGING DIRECTOR

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Shree Steel Wires Ropes Limited** ('the Company') for the quarter ended 30th Sept 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind. AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), & other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.

3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters

that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Ronak Visaria
Partner

Membership No.: 159973

UDIN: 21159973AAAADP1263

Place: Mumbai

Date: 02/11/2021

