

August 12, 2022

BSE Limited
Corporate Relationship Department,
P. J. Tower, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Outcome of Board Meeting held on August 12, 2022

We wish to inform you that the Board of Directors at their meeting held today, amongst other matters, have considered and approved the following:

1. The Standalone and Consolidated unaudited financial results for the quarter ended 30th June, 2022.

A copy of the results and limited review reports thereon issued by the Statutory Auditors of the Company are enclosed herewith.
2. Annual General Meeting of the Company will be held on Thursday, September 29, 2022.
3. The book closure is fixed from 23rd September, 2022 to 29th September, 2022 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
4. Appointment M/s. Shiv Hari Jalan & Co., Company Secretaries in Whole-time Practice as Secretarial Auditor of the Company.
5. Subject to the approval of the shareholders at the Annual General Meeting, approved the appointment of M M NISSIM & CO LLP as Statutory Auditor of the Company.
6. Subject to the approval of the shareholders at the Annual General Meeting, re-appointment of Mr. Sandeep Chokhani as Whole-time Director of the Company.

The Meeting of the Board of Directors commenced at 5.36 p.m. and concluded at 5.51 p.m.

Thanking You,
For **Black Rose Industries Limited**


Harshita Shetty
Company Secretary and Compliance Officer

Black Rose Industries Ltd.

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA
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E-mail: info@blackrosechemicals.com • www.blackrosechemicals.com
CIN No. : L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangale, Dist. Kolhapur, Maharashtra, INDIA

BLACK ROSE INDUSTRIES LIMITED

145/A, Mittal Towers, Nariman Point, Mumbai - 400021

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E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com

CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lacs except EPS

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

| NO. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|------|--|--------------------------|-------------------------|--------------------------|-------------------------|
| | | 30.06.2022 (REVIEWED) | 31.03.2022 (AUDITED) | 30.06.2021 (REVIEWED) | 31.03.2022 (AUDITED) |
| 1 | 2 | 3 | 4 | 5 | 7 |
| 1 | Revenue from operations | 6,602.39 | 8,689.06 | 6,057.77 | 34,188.20 |
| 2 | Other Income | 26.44 | 47.12 | 9.65 | 108.51 |
| 3 | Total Revenue (1+2) | 6,628.83 | 8,736.19 | 6,067.42 | 34,296.70 |
| 4 | Expenditure | | | | |
| a) | Cost of materials Consumed | 2,019.64 | 1,770.13 | 1,476.63 | 7,003.07 |
| b) | Purchase of stock-in-trade | 4,553.85 | 4,861.57 | 2,449.11 | 18,861.90 |
| c) | Changes in Inventories of finished goods, work-in-progress and traded goods | (1,315.82) | 519.38 | 427.61 | 954.35 |
| d) | Employee benefits expense | 181.13 | 186.32 | 153.61 | 697.00 |
| e) | Finance costs | 21.72 | 14.21 | 28.30 | 88.99 |
| f) | Depreciation and amortisation expense | 67.98 | 65.34 | 65.00 | 261.93 |
| g) | Other expenses | 616.56 | 650.42 | 495.90 | 2,337.58 |
| | Total Expenses | 6,145.05 | 8,067.37 | 5,096.15 | 30,204.82 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 483.77 | 668.82 | 971.28 | 4,091.88 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit/(Loss) before Tax (5-6) | 483.77 | 668.82 | 971.28 | 4,091.88 |
| 8 | Tax Expense | | | | |
| | Income Tax (including Earlier Year Adjustments) | 118.47 | 165.32 | 250.30 | 1,039.44 |
| | Deferred Tax | 3.80 | 2.28 | (1.55) | 2.54 |
| 9 | Net Profit/(Loss) from ordinary activities after tax (7- 8) | 361.51 | 501.22 | 722.53 | 3,049.90 |
| 10 | Other Comprehensive Income: | | | | |
| (i) | Items that will not be reclassified to profit or loss (net of Tax) | 6.94 | (1.28) | 1.19 | (0.27) |
| (ii) | Items that will be reclassified to profit or loss (net of Tax) | 3.57 | 15.21 | 0.89 | 1.93 |
| 11 | Total Comprehensive Income (9+10) | 372.02 | 515.15 | 724.61 | 3,051.55 |
| 12 | Paid-up equity share capital (F. V. ₹ 1/- per share) | 510.00 | 510.00 | 510.00 | 510.00 |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 11,330.11 |
| 14 | Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised) | | | | |
| a) | Basic | 0.71 | 0.98 | 1.42 | 5.98 |
| b) | Diluted | 0.71 | 0.98 | 1.42 | 5.98 |
| | Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised) | | | | |
| a) | Basic | 0.71 | 0.98 | 1.42 | 5.98 |
| b) | Diluted | 0.71 | 0.98 | 1.42 | 5.98 |

Notes:

- The Consolidated & Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2022 and have issued an unqualified review report.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the Financial Year.
- Consolidated Financial Results include Unaudited Financial Results of one Wholly Owned Subsidiary, namely B.R.Chemicals Co. Ltd., Japan.
- Figures of the corresponding previous period have been regrouped wherever necessary.

 For and on behalf of the Board of Directors
of Black Rose Industries Limited


(Anup Jatia)
Executive Director
DIN : 00351425

 Place: Mumbai
Date: August 12, 2022



UDIN : 22071026 AOXOJN7601

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

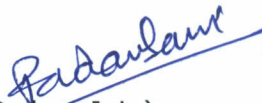
Review Report to,
**The Board of Directors,
Black Rose Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Black Rose Industries Limited** (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K J & Co.
Chartered Accountants
Firm Registration No. 124115W



Place : Mumbai
Dated : August 12, 2022


(Padam Jain)
Partner
Membership No. 071026

BLACK ROSE INDUSTRIES LIMITED

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CIN : L17120MH1990PLC054828



Figures ₹ in Lacs except EPS

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

| NO. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED |
|------|--|------------------|------------------|-----------------|------------------|
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | (REVIEWED) | (AUDITED) | (REVIEWED) | (AUDITED) |
| 1 | 2 | 3 | 4 | 5 | 7 |
| 1 | Revenue from operations | 11,986.08 | 13,450.29 | 9,912.02 | 48,788.39 |
| 2 | Other Income | 26.51 | 47.14 | 9.65 | 108.54 |
| 3 | Total Revenue (1+2) | 12,012.59 | 13,497.43 | 9,921.67 | 48,896.93 |
| 4 | Expenditure | | | | |
| a) | Cost of materials Consumed | 2,019.64 | 1,770.13 | 1,476.63 | 7,003.07 |
| b) | Purchase of stock-in-trade | 9,859.72 | 9,494.24 | 6,240.34 | 33,156.96 |
| c) | Changes in Inventories of finished goods, work-in-progress and traded goods | (1,315.82) | 519.38 | 427.61 | 954.35 |
| d) | Employee benefits expense | 185.73 | 191.31 | 158.85 | 717.57 |
| e) | Finance costs | 21.72 | 14.21 | 28.30 | 88.99 |
| f) | Depreciation and amortisation expense | 67.98 | 65.34 | 65.00 | 261.93 |
| g) | Other expenses | 594.64 | 664.26 | 517.03 | 2,414.94 |
| | Total Expenses | 11,433.61 | 12,718.86 | 8,913.75 | 44,597.81 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 578.98 | 778.58 | 1,007.92 | 4,299.12 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit/(Loss) before Tax (5-6) | 578.98 | 778.58 | 1,007.92 | 4,299.12 |
| 8 | Tax Expense | | | | |
| | Income Tax (including Earlier Year Adjustments) | 147.02 | 203.51 | 261.29 | 1,106.88 |
| | Deffered Tax | 3.80 | 2.28 | (1.55) | 2.54 |
| 9 | Net Profit/(Loss) from ordinary activities after tax (7- 8) | 428.15 | 572.78 | 748.18 | 3,189.70 |
| 10 | Other Comprehensive Income: | | | | |
| (i) | Items that will not be reclassified to profit or loss (net of Tax) | 6.94 | (1.28) | 1.19 | (0.27) |
| (ii) | Items that will be reclassified to profit or loss (net of Tax) | 3.57 | 15.21 | 0.89 | 1.93 |
| 11 | Total Comprehensive Income (9+10) | 438.66 | 586.71 | 750.26 | 3,191.35 |
| 12 | Paid-up equity share capital (F. V. ₹ 1/- per share) | 510.00 | 510.00 | 510.00 | 510.00 |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 11,724.83 |
| 14 | Earning per share (before extraordinary items) (of ₹ 1/- each) (Not annualised) | | | | |
| a) | Basic | 0.84 | 1.12 | 1.47 | 6.25 |
| b) | Diluted | 0.84 | 1.12 | 1.47 | 6.25 |
| | Earning per share (after extraordinary items) (of ₹ 1/- each) (Not annualised) | | | | |
| a) | Basic | 0.84 | 1.12 | 1.47 | 6.25 |
| b) | Diluted | 0.84 | 1.12 | 1.47 | 6.25 |

For and on behalf of the Board of Directors
of Black Rose Industries Limited


(Anup Jajia)
Executive Director
DIN : 00351425

Place: Mumbai
Date: August 12, 2022



UDIN : 22071026A0X0YZ1748

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
**The Board of Directors,
Black Rose Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Black Rose Industries Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



(Cont..2)

4. The Statement includes the results of the following entities:

| Name of the Entity | Relationship |
|-----------------------------------|---|
| Black Rose Industries Limited | Holding Company |
| B.R.Chemicals Co. Limited (Japan) | Wholly owned Foreign Subsidiary Company |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information provided by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results and other financial information of one subsidiary whose interim financial results/information reflects whose interim financial results reflect total revenues of Rs.5422.28 Lacs for the quarter ended June 30, 2022, total net profit after tax of Rs.66.64 Lacs for the quarter ended June 30, 2022 and total comprehensive income of Rs.66.64 Lacs for the quarter ended June 30, 2022, as considered in the Statement. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information and explanation provided by the management.

Our conclusion on the Statement is not modified in respect of the above matter.



Place : Mumbai
Dated : August 12, 2022

For P K J & Co.
Chartered Accountants
Firm Registration No. 124115W

Padam Jain
(Padam Jain)
Partner
Membership No. 071026