

13<sup>th</sup> January, 2023

The General Manager  
Dept. of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter and Nine Months ended  
31<sup>st</sup> December, 2022 and Change of Director & Key Managerial Personnel**

Further to our letter dated 5<sup>th</sup> January, 2023, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the meeting held today i.e. 13<sup>th</sup> January, 2023:

- a) Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022; and
- b) Limited Review Report from the Statutory Auditors, Messrs Deloitte Haskins & Sells LLP, on the aforesaid Financial Results.

Further, pursuant to Regulation 30 of the Listing Regulations, we write to advise that the Board at the aforesaid meeting also:

- a) Noted the resignation of Mr. Bhagwateshwaran Hariharan, Managing Director of the Company, with effect from close of work on 31<sup>st</sup> January, 2023.

- b) Appointed Mr. Ashwin Moodliar (DIN: 08205036) as an Additional Director and subject to approval of the shareholders, also as the Managing Director of the Company with effect from 1<sup>st</sup> February, 2023.

We further advise that to the best of our knowledge and information, and as also confirmed by Mr. Moodliar, he has not been debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

Brief profile and other details of Mr. Ashwin Moodliar, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated 9<sup>th</sup> September, 2015, are given in **Annexure 1**.

- c) Authorised, effective 1<sup>st</sup> February, 2023, Mr. Ashwin Moodliar, Managing Director, Mr. Mohit Aggarwal, Chief Financial Officer, and Ms. Meetu Gulati Company Secretary, any two of them jointly, to determine materiality of an event / information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange. The updated list along with the contact details of the aforesaid persons is given under **Annexure 2**.

We also advise that at the time of consideration of the change of Key Managerial Personnel by the Nominations & Remuneration Committee and the Board, the Trading Window for purchasing / selling or dealing in the shares of the Company for Designated Employees (and their Immediate Relatives) was already closed in connection with the consideration by the Board of the Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022, and will open 48 hours from the announcement of such results to the Stock Exchanges; the said closure of Trading Window was advised to you vide our letter dated 28<sup>th</sup> December, 2022.



International Travel House Limited

An ISO 9001:2015 Certified company

CIN.: L63040DL1981PLC011941

The Meeting commenced at 12:13 p.m. and concluded at 1:25 p.m.

Yours truly,  
**For International Travel House Limited**

Meetu Gulati  
Company Secretary & Compliance Officer  
Encl: a/a

Network Partner

**GlobalStar**  
Travel Management

Go Global. Stay Local.  
[www.globalstartravel.com](http://www.globalstartravel.com)

**Registered and Corporate Office** : 'Travel House', T-2, Community Centre, Sheikh Sarai Phase-I, New Delhi-110017, India

Tel: +91 11 47662200, 26017808 E-mail: [Investor\\_TH@ith.co.in](mailto:Investor_TH@ith.co.in), Web: [www.internationaltravelhouse.in](http://www.internationaltravelhouse.in)

Approved by Department of Tourism, Government of India

ADTOI • IATA • PATA • TAAI • IATO



**Annexure 1**

Sl. No.	Particulars	Disclosures
1.	<b>Reason for Change</b>	Appointed as an Additional Director and subject to approval of the shareholders also as the Managing Director of the Company, not liable to retire by rotation. Mr. Ashwin Moodliar is on deputation from ITC Limited (ITC).
2.	<b>Date and term of appointment</b>	Appointed as an Additional Director with effect from 1 <sup>st</sup> February, 2023 to hold office until the conclusion of the next Annual General Meeting of the Company and subject to approval of the shareholders, also as the Managing Director of the Company with effect from the said date for a period of three years, or up to the date of retirement from ITC, whichever is earlier.
3.	<b>Brief Profile</b>	Mr. Ashwin Moodliar (57), a post graduate in management, joined ITC Limited- Hotels Division in 1993 and has since held leadership positions across multiple roles. He was appointed as a member of the Divisional Management Committee of the Hotels Division in April, 2017. He steered leadership roles in Sales, Marketing and Revenue Management. In his last role as V.P. Marketing of ITC Limited- Hotels Division, besides overseeing the brand development, brand creative and ethos across customer touch points, he also addressed customer experience covering digital, loyalty, brand website and other guest contact areas. As an advocate of digital transformation - he led independent teams and was part of cross-functional leadership groups driving projects in Mobile App development, website transformation and digitisation of the loyalty program.
4.	<b>Disclosure of relationship between Directors</b>	None



## Annexure 2

Contact details of the persons authorised by the Board of Directors to determine materiality of an event / information pursuant to the Company's Policy for determination of materiality of events and information for disclosure to the Stock Exchange:

Name	Designation	Phone No.	Email ID
Mr. Ashwin Moodliar	Managing Director	01147662201	ashwin.moodliar@ith.co.in
Mr. Mohit Aggarwal	Chief Financial Officer	01147662202	mohit.agarwal@ith.co.in
Ms. Meetu Gulati	Company Secretary & Compliance Officer	01126017808	meetugulati@ith.co.in

Network Partner

**GlobalStar**  
Travel Management

Go Global. Stay Local.  
www.globalstartravel.com

**Registered and Corporate Office** : 'Travel House', T-2, Community Centre, Sheikh Sarai Phase-I, New Delhi-110017, India

Tel: +91 11 47662200, 26017808 E-mail: Investor\_TH@ith.co.in, Web: www.internationaltravelhouse.in

Approved by Department of Tourism, Government of India

ADTOI • IATA • PATA • TAAI • IATO

INTERNATIONAL TRAVEL HOUSE LIMITED							
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022							
(₹. in Lakhs)							
Particulars		3 Months ended	Corresponding 3 Months ended	Preceding 3 Months ended	9 Months ended	Corresponding 9 Months ended	Twelve Months ended
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	(1)	4,594.37	3,228.43	4,538.74	13,365.53	6,667.68	9,420.87
b) Other Income	(2)	102.15	46.40	80.24	213.81	183.58	230.23
<b>TOTAL INCOME (1+2)</b>	<b>(3)</b>	<b>4,696.52</b>	<b>3,274.83</b>	<b>4,618.98</b>	<b>13,579.34</b>	<b>6,851.26</b>	<b>9,651.10</b>
<b>EXPENSES</b>							
a) Employee Benefits Expense		1,104.83	710.24	1,044.49	3,079.66	2,284.97	3,143.52
b) Finance Costs		0.72	1.17	0.92	2.65	9.06	10.20
c) Car Hire Charges		1,973.42	1,362.43	2,019.64	5,793.58	2,772.90	3,850.02
d) Service Charges		293.94	174.61	286.77	860.10	441.39	596.43
e) Depreciation and Amortisation Expense		151.61	139.16	127.56	404.31	498.01	626.92
f) Other Expenses		733.67	667.16	687.24	2,161.13	1,781.40	2,493.66
<b>TOTAL EXPENSES</b>	<b>(4)</b>	<b>4,258.19</b>	<b>3,054.77</b>	<b>4,166.62</b>	<b>12,301.43</b>	<b>7,787.73</b>	<b>10,720.75</b>
<b>PROFIT / (LOSS) BEFORE TAX (3 - 4)</b>	<b>(5)</b>	<b>438.33</b>	<b>220.06</b>	<b>452.36</b>	<b>1,277.91</b>	<b>(936.47)</b>	<b>(1,069.65)</b>
<b>TAX EXPENSE</b>							
a) Current Tax	(6)	-	-	-	-	-	-
b) Deferred Tax		-	-	-	-	-	-
<b>PROFIT / (LOSS) FOR THE PERIOD (5 - 6)</b>	<b>(7)</b>	<b>438.33</b>	<b>220.06</b>	<b>452.36</b>	<b>1,277.91</b>	<b>(936.47)</b>	<b>(1,069.65)</b>
<b>OTHER COMPERHENSIVE INCOME</b>							
a) Items that will not be reclassified to profit or loss	(8)	12.67	27.23	3.89	84.12	35.03	51.92
b) Income Tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>(9)</b>	<b>451.00</b>	<b>247.29</b>	<b>456.25</b>	<b>1,362.03</b>	<b>(901.44)</b>	<b>(1,017.73)</b>
<b>PAID UP EQUITY SHARE CAPITAL</b> (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45	799.45	799.45
<b>RESERVES EXCLUDING REVALUATION RESERVES</b>							8,723.60
<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>							
(a) Basic (₹.)		5.48	2.75	5.66	15.98	(11.71)	(13.38)
(b) Diluted (₹.)		5.48	2.75	5.66	15.98	(11.71)	(13.38)

**Notes :**

- A The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th January, 2023.
- B Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.
- C The Company operates only in one segment i.e. 'Travel Related Services'.
- D The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- E The Company does not have any exceptional item to report for the above periods.
- F This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Limited Review**

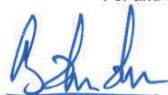
The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2022 which needs to be explained.

For and on behalf of the Board

Registered Office :

'Travel House', T-2, Community Centre, Sheikh Sarai,  
Phase-1, New Delhi - 110017, India

Dated : 13th January, 2023  
Place : New Delhi



Bhagwateshwaran Hariharan  
Managing Director



Mohit Aggarwal  
Chief Financial Officer

Website: www.internationaltravelhouse.in | E-mail: Investor\_TH@ith.co.in | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941




**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
INTERNATIONAL TRAVEL HOUSE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of International Travel House Limited ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



  
**Sameer Rohatgi**  
(Partner)  
(Membership No. 094039)  
(UDIN: 23094039BGXTIU8807)

Place: Gurugram  
Date: 13<sup>th</sup> January 2023



**INTERNATIONAL TRAVEL HOUSE LIMITED**

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022

(₹. in Lakhs)

Sl. No.	Particulars	3 Months ended 31.12.2022	Nine Months ended 31.12.2022	Corresponding 3 Months ended 31.12.2021
1	Total Income from Operations	4,696.52	13,579.34	3,274.83
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	438.33	1,277.91	220.06
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	438.33	1,277.91	220.06
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	438.33	1,277.91	220.06
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	451.00	1,362.03	247.29
6	Equity Share Capital	799.45	799.45	799.45
7	Earnings Per Share (of ₹10/- each) (not annualised):			
	1. Basic (₹) :	5.48	15.98	2.75
	2. Diluted (₹) :	5.48	15.98	2.75

Note :

a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th January, 2023. The full format of the Statement of Unaudited Financial Results are available on the Company's website ([www.internationaltravelhouse.in](http://www.internationaltravelhouse.in)) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2022 which needs to be explained.

Registered Office :

'Travel House', T-2, Community Centre, Sheikh Sarai,  
Phase-1, New Delhi - 110017, India

Dated : 13th January, 2023

Place : New Delhi



For and on behalf of the Board

  
Bhagwateshwaran Hariharan  
Managing Director

  
Mohit Aggarwal  
Chief Financial Officer

Website: [www.internationaltravelhouse.in](http://www.internationaltravelhouse.in) | E-mail: [Investor\\_TH@ith.co.in](mailto:Investor_TH@ith.co.in) | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941