



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2023/517

Date: January 23, 2024

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai – 400 051 Script Symbol: <u>MGL</u>
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Dear Sir/Madam,

Sub: Submission of Voting Results for Postal Ballot and Scrutinizer Report pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our letter dated 20th December 2023 regarding submission of Postal Ballot Notice seeking approval of Shareholders of the company by way of Ordinary Resolution for appointment Mr. Sandeep Kumar Gupta (DIN: 07570165), nominee of GAIL (India) Limited (“GAIL”), as the Non-Executive – Non-Independent Director, designated as Chairman of the Company.

The above resolution was placed through Postal Ballot and was passed with requisite majority and deemed to be passed on the last day of e-voting period i.e. 21st January 2024. In this regard, please find enclosed herewith the details of voting results of the Postal Ballot conducted through electronic means in the prescribed format pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report dated January 23, 2024.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website at www.mahanagargas.com and on the website of National Securities Depository Limited (“NSDL”) at <https://www.evoting.nsdl.com/>

Request you to kindly take the same on record.

For Mahanagar Gas Limited

Atul Prabhu
Company Secretary & Compliance Officer



Encl.: As above

Details of Voting Results of Postal Ballot

[Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Sr. No.	Particulars	Details
1.	Date of the Annual General Meeting/ Extraordinary General Meeting	Not Applicable (Resolution passed through Postal Ballot)
2.	Total number of shareholders on Cut-off date	146148
3.	No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
	Promoters and Promoter Group:	
	Public:	
4.	No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
	Promoters and Promoter Group:	
	Public:	





To,

The Chairman,

MAHANAGAR GAS LIMITED

Regd. Off.: MGL House, Block No: G-33,

Bandra-Kurla Complex, Bandra (E),

Mumbai -400051

Dear Sir,

SUB: Scrutinizer's Report on Postal Ballots, conducted through E-voting pursuant to provision of section 108 and 110 of the companies Act 2013 of the Members of MAHANAGAR GAS LIMITED (CIN: L40200MH1995PLC088133)

I, **Santosh Kumar Singh**, a Company Secretary in Practice and Proprietor of **M/S Santosh Singh & Associates**, Company Secretaries (ACS: 15964 and C.P. No.: 17638), duly appointed as the Scrutinizer by the Board of Directors of **MAHANAGAR GAS LIMITED** (the "Company") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Pursuant to Section 108 and 110 of the Companies Act, 2013 ("Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Postal Ballot Rules") read with the General Circular no. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated 23rd June, 2021, General Circular no.20/2021 dated 8th December, 2021, General Circular no.3/2022 dated 5th May, 2022, General Circular no.11/2022 dated 28th December, 2022 and General Circular no.09/2023 dated 28th December, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), the resolutions are proposed to be passed through Postal Ballot by way of voting through electronic means ("remote e-voting") only



The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means and Voting at the Meeting through Insta Poll (e-voting), on the resolution contained in the notice of postal ballot. My responsibility as a scrutinizer for the voting process (including remote e-voting process), as provided by the Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a scrutinizer's report of the votes cast "In favour" or "Against" or "Abstain/Invalid", if any, on the terms of business contained in the notice of postal ballots and remote e-voting services provided National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the company.

Based on the report generated from the e-voting system provided by the NSDL, I do hereby submit my report as follows:

1. The Resolutions were transacted through the process of remote e-voting and through electronic voting system through postal ballots. For the purpose of e-voting, the Company had engaged the services of National Securities Depository Limited ("NSDL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members as on **December 15, 2023** ("cut-off date").
3. The period for remote e-voting for postal ballots commenced on **Saturday, December 23, 2023** at 9.00 A.M. (IST) and ended on **Sunday, January 21, 2024** at 5.00 P.M. (IST) The Remote e-voting module was disabled by NSDL for voting thereafter.
4. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended
5. Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses Ms. Geeta Singh and Mr. Pankaj Bhardwaj, neither of whom are in the employment of the Company.
6. The report on vote cast through remote e-voting through postal ballots was generated from NSDL e-voting website www.evoting.nsdl.com



7. The results of remote e-voting and voting through electronic voting system are enclosed as Annexure-A to this report and based on the results, the resolutions as contained in the Notice have been passed with requisite majority.

All the relevant records were handed over to the Company Secretary of the Company as authorized by the Board of Directors in this behalf for safe keeping.

for **Santosh Singh & Associates**
Company Secretaries

Santosh Kumar Singh
Proprietor
Membership No.: ACS-15964
COP No.: 17638
P.R.: 1289 of 2021
UDIN: A015964E003280973



Place: Navi Mumbai
Date: January 22, 2024

Enclosed: As above

**Annexure to the Scrutiniser's Report
Result of e-voting through postal ballots**

Resol. no. / Item No	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voting Against (Dissent)		
				No. of Members Voting	No. of Votes cast	% of Valid votes	No. of Members Voting	No. of Votes cast	% of Valid votes
1	Appointment of Mr. Sandeep Kumar Gupta (DIN: 07570165), nominee of GAIL (India) Limited (GAIL) as the Non-Executive Non-Independent Director, designated as Chairman of the Company	Ordinary Resolution (Postal Ballots)	Remote e-Voting	943	74243939	88.24%	74	9897457	11.76%
			Voting through Insta poll (e-Voting)	0	0	0%	0	0	0%
			TOTAL	943	74243939	88.24%	74	9897457	11.76%

