



To,
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 28/05/2024

Dear Sir/Madam,

Sub: Statement of deviation(s) or variation(s) as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceeds of Preferential Issue till 31.03.2024 are being utilized as per the object stated in the document and the details of the same is given in Annexure - A.

Kindly take the same on your record.

Thanking you,
Yours faithfully

For **GROWINGTON VENTURES INDIA LIMITED**

Sunita Gupta Maskara
(Company Secretary and Compliance Officer)
M.No: 57186

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Growington Ventures India Limited
Mode of Fund Raising	Prefrential Issue
Date of Raising Funds	12-Mar-22
Amount Raised	99899973
Report filed for Quarter ended	31st March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee considered the representation made by the management in this regard and the financial position of the Company and gave consent to issue convertible warrants into equity shares (one equity shares for one warrant issued on preferential basis)
Comments of the auditors, if any	The preferential Allotment is being made in accordance with requirements contained in the Chapter V of the SEBI (ICDR) Regulation, 2018

Objects for which funds have been raised and where there has been a deviation, in the following table :

(Amount - in Lakhs)

Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (Rs.)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To utilize the proceed in the expansion and diversification of business, meet long term working capital , general corporate purpose and such other purpose as the Board may decide time to time	-	99899973	-	86000000.00	-	

****The unutilised amount is being kept as Fixed Deposit in ICICI Bank and HDFC Bank.**

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Growington Ventures India limited

SUNITA GUPTA MASKARA

(Company Secretary & Compliance Officer)

Membership No.: 57186