

Date: January 02, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejabhoy Towers, Dalal street, Mumbai-400001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051
Scrip Code: 532953	SYMBOL: VGUARD

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find enclosed copy of application received from Mr. Mithun K Chittilappilly, Acquirer & Member of Promoter Group of the Company, submitted to SEBI, pursuant to Regulation 10 (7) of SEBI (SAST) Regulations, 2011.

You are requested to take the information on record.

Thanking You,

For V-Guard Industries Limited



Jayasree K  
Company Secretary

Mithun Chittilappilly  
Managing Director

02.01.2020

**Securities and Exchange Board of India**

SEBI Bhavan, Plot No. C4-A, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

Respected Sir/ Madam,

**Sub: Report under Regulation 10 (7) of SEBI (SAST) Regulations, 2011**

**Reg: Inter-se transfer of shares of V-Guard Industries Limited amongst immediate relatives falling under Promoter Group category.**

This is to inform that Ms. Sheela Grace Kochouseph (the transferor), Promoter of V-Guard Industries Limited ("Company"), has transferred 3,55,53,376 equity shares of Re. 1/- each of the Company by way of gift to the undersigned, son of the transferor.

This being an inter se-transfer of shares between immediate relatives, the same falls within the exemption under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. The aggregate shareholding of Promoter/ Promoter Group before and after the above inter-se transaction remains the same.

In this connection, application under regulation 10(7) along with prescribed fee of Rs.1,50,0000/- (Rupees One Lakh Fifty Thousand only) by way of Demand Draft bearing no. 098858 dated 31.12.2019, in favour of Securities and Exchange Board of India, payable at Mumbai drawn on Dhanlaxmi Bank Ltd., for seeking exemption for the above said acquisition of shares is submitted with requisite enclosures.

A handwritten signature in blue ink, appearing to read "Mithun", with a horizontal line underneath it.

**V-Guard Industries Limited**

Regd. office 42/962

Vennala High School Road, Vennala, Kochi-682028

CIN: L31200KL1996PLC010010

Mithun Chittilappilly  
Managing Director

You are requested to consider the application favourably.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Mithun', with a horizontal line underneath it.

Mithun K Chittilappilly  
Acquirer & Member of the promoter group

Encl: as above

- Cc : 1. V-Guard Industries Ltd.,  
42/962, Vennala High School Road, Vennala,  
Ernakulam -682028
2. BSE Limited,  
24<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400 001.
3. National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**V-Guard Industries Limited**

Regd. office 42/962

Vennala High School Road, Vennala, Kochi-682028

CIN: L31200KL1996PLC010010

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Mr. Mithun K Chittilappilly Chittilappilly House, Bye Pass, Vennala, Ernakulam – 682028 E-mail id: mailmd@vguard.in Contact no.: 0484-4335515
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NA
	d. Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer	NA
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
	a. Date of report	02.01.2020
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes. Shares were acquired on December 27, 2020
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes. Demand draft for Rs.1,50,000/-, bearing no. 098858 dated 31/12/2019, in favour of Securities and Exchange Board of India, drawn on Dhanlaxmi Bank Ltd., payable at Mumbai, is enclosed herewith.
<b>3</b>	<b>Compliance of Regulation 10(5)</b>	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition	Yes. Report was filed on December 19, 2019 and acquisition was made on December 27, 2019. Copy of intimation made under Regulation 10(5) of SEBI (SAST) Regulations, 2011, is enclosed herewith, as <b>Annexure A.</b>
	b. Date of Report	December 19, 2019



<b>4</b>	<b>Compliance of Regulation 10(6)</b>					
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition	Yes. Acquisition was made on December 27, 2019 and intimation under Regulation 10(6) of SEBI (SAST) Regulations, 2011, was made on December 27, 2019. A copy of the same is attached as <b>Annexure B</b> .			
	b.	Date of Report	December 27, 2019			
<b>5</b>	<b>Details of the Target Company (TC)</b>					
	a.	Name & address of TC	V-Guard Industries Ltd. 42/962, Vennala High School Road, Vennala, Ernakulam – 682028			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Ltd., and National Stock Exchange of India Ltd.			
<b>6</b>	<b>Details of the acquisition</b>					
	a.	Date of acquisition	December 27, 2019			
	b.	Acquisition price per share (in Rs.)	3,55,53,376 no. of shares of Re.1/- each were acquired from immediate relative by way of gift. Hence, no consideration was involved.			
	c.	Regulation which would have been triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2) of SEBI (SAST) Regulations, 2011.			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s)				
		Mithun K Chittilappilly Persons Acting in Concert;	7,21,16,452	16.86%	10,76,69,828	25.18%
		Kochouseph Chittilappilly	7,36,57,964	17.22%	7,36,57,964	17.22%
		Sheela Grace Kochouseph	4,64,84,578	10.87%	1,09,31,202	2.56%
		Arun K Chittilappilly	3,70,50,508	8.66%	3,70,50,508	8.66%

*Mithun*

		K Chittilappilly Trust	2,08,08,000	4.87%	2,08,08,000	4.87%
		Arav Chittilappilly Trust	1,85,25,250	4.33%	1,85,25,250	4.33%
		Priya Sarah Cheeran Joseph	39,94,338	0.93%	39,94,338	0.93%
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the seller(s)**)				
		Sheela Grace Kochouseph	4,64,84,578	10.87%	1,09,31,202	2.56%
7	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(i)</b>					
	a.	Provide the names of the seller(s)	Sheela Grace Kochouseph			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Acquirer is the son of the seller			
	c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).	Yes. Acquirer and seller are immediate relatives as defined in Regulation 2(l).			
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Rs.230.89			
	e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA			
	f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	NA			
	g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	December 19, 2019			



h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Yes. Acquirer and seller have complied with the provisions of Chapter V of SEBI (SAST) Regulations, 2011. Copies of the disclosure filed with the Stock Exchanges are enclosed herewith as <b>Annexure C</b> .
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	I, Mithun K Chittilappilly, hereby confirm that, all the conditions specified under Regulation 10(1)(a)(i) with respect to exemption has been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:



Date: 02.01.2020

Place: Dubai

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	V-Guard Industries Limited
2.	Name of the acquirer(s)	Mithun K Chittilappilly
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is a member of the existing Promoter Group and immediate relative of the Promoters.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ms. Sheela Grace Kochouseph
	b. Proposed date of acquisition	On or after 27.12.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,55,53,376
	d. Total shares to be acquired as % of share capital of TC	8.31%
	e. Price at which shares are proposed to be acquired	Nil. Acquisition of shares is by way of gift, pursuant to inter-se transfer between immediate relatives who are the members of the promoter group.
	f. Rationale, if any, for the proposed transfer	Acquisition of shares is pursuant to inter-se transfer between immediate relatives, without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.230.89
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. (corresponding provisions of the repealed Takeover Regulations 1997)	Applicable disclosures will be complied with for the proposed transfer of shares.





10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer confirms that all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a) Acquirer(s) and PAC(s) [other than seller(s)] - Mr. Mithun K Chittilappilly	7,21,16,452	16.86%	10,76,69,828	25.18
	b) Seller(s) - Ms. Sheela Grace Kochouseph	4,64,84,578	10.87	1,09,31,202	2.56



Mithun K Chittilappilly  
Acquirer & Member of Promoter Group

Date: 19.12.2019

Place: Kochi

Copy to:

V-Guard Industries Limited  
42/962, Vennala High School Road  
Vennala, Kochi-682028

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	V-Guard Industries Limited	
2.	Name of the acquirer(s)	Mithun K Chittilappilly	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	3,55,53,376 equity shares, constituting 8.31% of the paid-up capital of the Company, were acquired on December 27, 2019. The transaction is an inter-se transfer between relatives who are members of promoter group. No consideration is involved for transaction, as the acquisition is by way of gift from immediate relative Ms. Sheela Grace Kochouseph.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	- Disclosure under regulation 10(5) of SEBI (SAST) Regulations, 2011, was required and the same was made to BSE Limited and National Stock Exchange of India Limited in the prescribed form within the specified timeline.  - Intimation was made on December 20, 2019.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller: Ms. Sheela Grace Kochouseph	Yes.	Yes
	b. Date of acquisition	Anytime after 4 working days from the date of intimation dated December 20, 2019 i.e., on or after December 27, 2019.	Acquisition was made on December 27, 2019.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,55,53,376 equity shares.	3,55,53,376 equity shares.
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3,55,53,376 equity shares constituting 8.31% of share capital of the Company.	3,55,53,376 equity shares constituting 8.31% of share capital of the Company.

*Mithun*

	e.	Price at which shares are proposed to be acquired / actually acquired	No consideration is involved, as the acquisition of shares is by way of gift from immediate relative.		3,55,53,376 shares were acquired by way of gift from immediate relative.	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Mithun K Chittilappilly - Acquirer / Transferee	7,21,16,452	16.86	10,76,69,828	25.18
	b	Sheela Grace Kochouseph - Seller / Transferor	4,64,84,578	10.87	1,09,31,202	2.56

Date: December 27, 2019  
Place: Dubrovnik, Croatia

Name of Acquirer: Mithun K Chittilappilly

Signature:



April 01, 2019

Shri. Kochouseph Chittilappilly  
Chittilappilly House,  
By Pass Road, Vennala,  
Ernakulam - 682 028

Sub: Authorization to file Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of holdings as on 31<sup>st</sup> March 2019.

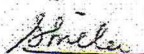
Dear Sir,

We are holding equity shares in V-Guard Industries Ltd. as on 31<sup>st</sup> March 2019, details of which are as follows:


Sl. No	Name	No. of equity shares	% of shareholding
1.	Sheela Kochouseph	4,64,84,578	10.89
2.	Mithun K Chittilappilly	7,18,86,452	16.84
3.	Arun K Chittilappilly	3,70,50,508	08.68
4.	Priya Sarah Cheeran Joseph	43,11,338	01.01
5.	K Chittilappilly Trust	2,08,08,000	04.87
6.	Arav Chittilappilly Trust	1,85,25,250	04.34

As we are members of promoter and promoter group and person acting in concert, we hereby authorize you to sign and file on behalf of us, the requisite disclosure under regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, to the stock exchanges, where the shares of the Company are listed.

Thanking You,


  
Sheela Kochouseph

  
Mithun K Chittilappilly


  
Arun K Chittilappilly

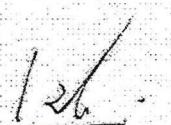
  
Priya Sarah Cheeran  
Joseph

For K Chittilappilly Trust

  
Sheela Kochouseph  
Trustee

For Arav Chittilappilly Trust

  
Arun K Chittilappilly  
Trustee

  
I accept the authorization given  
Kochouseph Chittilappilly

Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A - Details of Shareholding

1. Name of the Target Company (TC)		V-Guard Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed		The BSE Ltd and The National Stock Exchange of India Limited		
3. Particulars of the shareholder(s):				
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.		N A		
OR				
b. Name(s) of promoter(s), member of the promoter group and PAC with him.		1. Kochouseph Chittilappilly 2. Sheela Kochouseph 3. Mithun K Chittilappilly 4. Arun K Chittilappilly 5. Priya Sarah Cheeran Joseph 6. K Chittilappilly Trust 7. Arav Chittilappilly Trust		
4. Particulars of the shareholding of person(s) mentioned at (3) above		Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31, 2019, holding of:				
a) Shares	Name of the Shareholder			
	Kochouseph Chittilappilly	7,90,08,252	18.506	18.506
	Sheela Kochouseph	4,64,84,578	10.888	10.888
	Mithun K Chittilappilly	7,18,86,452	16.838	16.838
	Arun K Chittilappilly	3,70,50,508	08.678	08.678
	Priya Sarah Cheeran Joseph	43,11,338	01.010	01.010
	K Chittilappilly Trust	2,08,08,000	04.874	04.874
	Arav Chittilappilly Trust	1,85,25,250	04.339	04.339
	<b>TOTAL</b>	<b>27,80,74,378</b>	<b>65.133</b>	<b>65.133</b>

126

**Part B**

**Name of the Target Company: V-Guard Industries Limited**

Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	PAN of the person and PACs
Kochouseph Chittilappilly	Yes	ABTPK4822C
Sheela Kochouseph	Yes	ACMPK3764H
Mithun K Chittilappilly	Yes	ACTPC8004B
Arun K Chittilappilly	Yes	AAQPC8182M
K Chittilappilly Trust	Yes	AADTK1142J
Arav Chittilappilly Trust	Yes	AAHTA0155F
Priya Sarah Cheeran Joseph	No (Person Acting in Concert)	AERPJ7748B



Kochouseph Chittilappilly  
Promoter

Place: Kochi  
Date: 04.04.2019

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	V-Guard Industries Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the seller	Seller: Sheela Grace Kochouseph <u>PACs :</u> 1. Kochouseph Chittilappilly 2. Mithun K Chittilappilly – Acquirer 3. Arun K Chittilappilly 4. K Chittilappilly Trust 5. Arav Chittilappilly Trust 6. Priya Sarah Cheeran Joseph		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes. The Seller belongs to promoter group of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	4,64,84,578	10.87%	10.87%
<del>b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)</del>	--	--	--
<del>c) Voting rights (VR) otherwise than by shares</del>	--	--	--
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>	--	--	--
e) Total (a+b+c+d)	4,64,84,578	10.87%	10.87%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	3,55,53,376	8.31%	8.31%
<del>b) VRs acquired /sold otherwise than by shares</del>	--	--	--
<del>c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold</del>	--	--	--
<del>d) Shares encumbered / invoked/ released by the acquirer</del>	--	--	--
e) Total (a+b+c+/-d)	3,55,53,376	8.31%	8.31%

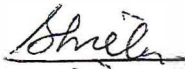
*Sheela*

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,09,31,202	2.56%	2.56%
b) <del>Shares encumbered with the acquirer</del>	--	--	--
c) <del>VRs otherwise than by shares</del>	--	--	--
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	--	--	--
e) Total (a+b+c+d)	1,09,31,202	2.56%	2.56%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between immediate relatives, who are members of promoter group. Shares disposed through off-market mode.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 27, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	42,76,78,876		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	42,76,78,876		
Total diluted share/voting capital of the TC after the said acquisition	42,76,78,876		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / ~~Authorised Signatory~~**



**Sheela Grace Kochouseph**

Place: Kochi

Date: 27.12.2019



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	V-Guard Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mithun K Chittilappilly <u>PACs :</u> 1. Kochouseph Chittilappilly 2. Sheela Grace Kochouseph – Seller 3. Arun K Chittilappilly 4. K Chittilappilly Trust 5. Arav Chittilappilly Trust 6. Priya Sarah Cheeran Joseph		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	7,21,16,452	16.86%	16.86%
b) <del>Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>	--	--	--
c) <del>Voting rights (VR) otherwise than by shares</del>	--	--	--
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	--	--	--
e) Total (a+b+c+d)	7,21,16,452	16.86%	16.86%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	3,55,53,376	8.31%	8.31%
b) <del>VRs acquired/sold otherwise than by shares</del>	--	--	--
c) <del>Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	--	--	--
d) <del>Shares encumbered / invoked/ released by the acquirer</del>	--	--	--
e) Total (a+b+c+/-d)	3,55,53,376	8.31%	8.31%

*Mithun*

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	10,76,69,828	25.18%	25.18%
b) <del>Shares encumbered with the acquirer</del>	--	--	--
c) <del>VRs otherwise than by shares</del>	--	--	--
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	--	--	--
e) Total (a+b+c+d)	10,76,69,828	25.18%	25.18%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between immediate relatives, who are members of promoter group. Shares acquired through off-market mode.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 27, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	42,76,78,876		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	42,76,78,876		
Total diluted share/voting capital of the TC after the said acquisition	42,76,78,876		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**



**MITHUN K CHITTILAPPILLY**

Place: Dubrovnik, Croatia

Date: December 27, 2019