



Ramky Infrastructure Ltd.

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CIN: L74210TG1994PLC017356

Hyderabad,
28.12.2023

To,

The General Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai-400001 Fax No: 022-22722037/39/41/61	The Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400 051 Fax No: 022- 26598237/38
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**Sub: Corrigendum for the Outcome of the Board Meeting and Adjourned Board Meeting
submitted on 27-Dec-2023**

Ref: Company Scrip Code: NSE: RAMKY & BSE: 533262

Dear Sir / Madam,

With reference to the above cited subject, it is hereby informed that there is a typographical mistake happened in the point no. 1 of the outcome submitted yesterday i.e., 27-Dec-2023, wherein the total purchase consideration is erroneously mentioned as INR. 288.36 crores instead of INR. 165.24 crores. Accordingly the revised outcome shall be as follows:

1. Subsequent to shareholders' approval on September 20, 2023, the completion of requisite formalities to identify a potential bidder through a fair, transparent, and competitive process, and upon the decision and recommendation of the Dis-investment Committee, the Board, subject to shareholders approval, has approved the sale of the company's 100% shareholding in its material subsidiary, Visakha Pharmacity Limited (formerly known as Ramky Pharma City (INDIA) Limited). The successful bidder is "Brij Gopal Construction Company Private Limited," and the sale consideration is **Rs. 165.24 crores**, determined at an arm's length share price of Rs. 180.00 per share (face value of Rs. 10.00). It is to be noted that the bidder is engaged by the Company due to the transaction in the ordinary course of business.
2. Recommended the inclusion of appointment of Mr. P. Eshwar Reddy (DIN: 01892327) as an Independent Director of the Company in the upcoming Postal Ballot. **(See Annexure A)**
3. Considered and approved the Postal Ballot Notice seeking the approval of the members of the company for
 - sale of 100% shares held by the company in its material subsidiary, Visakha Pharmacity Limited to the highest successful Bidder "Brij Gopal Construction Company Private Limited" and
 - Appointment of Mr. Eshwar Reddy Purmandla (DIN: 01892327) as independent Director for a period of 3 year w.e.f. 09.11.2023.

Meeting commenced at 05.30 PM and concluded at 09.30 PM

Thanking you

For RAMKY INFRASTRUCTURE LIMITED


KESAVA DATTA
COMPANY SECRETARY
M. No: A 61331



Annexure A

Disclosure required pursuant to Regulation 30 of the Listing Regulations, with Para A of Schedule III to the Listing Regulations read with the SEBI circular having reference no: CIR/CFD/CMD/4/2015 dated 09th September, 2019 with regard to change in Directors and Key Managerial Personnel is given herein under:

Appointment of Mr. P. Eshwar Reddy (DIN: 01892327)

S.No	Details of the event that needs to be provided	Information of such events
1	Reason for change viz, appointment, resignation, removal, death or otherwise	Regularize the appointment of Mr. P. Eshwar Reddy (DIN: 01892327) as Director (Non-Executive Independent Director) of the Company with effect from 09.11.2023 by way of Postal Ballot.
2	Date of appointment / cessation & Term of Appointment	Appointed w.e.f. 09.11.2023 in the category of Non-Executive of Non-Executive Independent Director for a period of 03 (three) years subject to approval of shareholders.
3	Brief Profile	As Enclosed
4	Disclosure of relationships between directors.	Mr. P. Eshwar Reddy (DIN: 01892327) is not related to any of the Directors of the Company.

For RAMKY INFRASTRUCTURE LIMITED


KESAVA DATTA
COMPANY SECRETARY
M. No: A 61331

