



Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 543235

Dear Sir/ Ma'am,

Sub: Outcome of the Board Meeting held today i.e. January 15, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30, 33 and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Ref No. CIR/CFD/F AC/6212016 dated July 05, 2016 issued by SEBI, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. January 15, 2024 at Maple Conference Room, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai-400093 which commenced at 2:15 p.m. and ended at 5:30 p.m. have inter alia, approved and taken on record the following:

1. Financial Results:

Unaudited Standalone and Consolidated financial results of the Company along with Limited Review Report by the Auditors for the quarter and nine months ended December 31, 2023.

The results along with the Limited Review Report thereon duly signed by the Auditors of the Company is enclosed herewith as Annexure-I.

2. Declaration of 3rd Interim Dividend for Financial Year 2023-24:

The Board has declared 3rd Interim Dividend for the Financial Year 2023-24 at the rate of Rs. 12.70/- per share on equity shares having face value of Rs. 10 per share, as on the Record date.

Further, as already intimated, the Record Date for determining eligibility of shareholders for payment of the said Interim Dividend, as declared by the Board of Directors shall be Tuesday, January 23, 2024.

The dividend shall be paid on or before February 14, 2024 to those members, whose names appear on the Register of Members or in records of Depositories as beneficial owners of the shares as on the closure of business hours of Tuesday, January 23, 2024, which is the Record Date fixed for the purpose.



Corporate Office & Regd Office:
601, 8th Floor, Ackruti Star, Central Road, MIDC,
Andheri East, Mumbai - 400093.
T: (022) 4000 3600
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www.angelone.in

Angel One Limited
CIN: L67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



3. Raising of funds by way of issuance of Non-Convertible Debentures ('NCD's) in one or more tranches on private placement basis

Further to our intimation dated January 10, 2024 and pursuant to Regulation 30 of the Listing Regulations, we hereby inform that the Board of Directors of the Company in its meeting held today, has, inter alia, approved raising of funds by way of issuance of Non-Convertible Debentures ('NCD's) of up to Rs. 500 crores in one or more tranches on private placement basis.

In this regard, the Board has authorized a Committee of Directors to determine the detailed terms and conditions thereof and the same will be informed to the Stock Exchanges in compliance with the requirements of the Listing Regulations as and when approved.

Kindly take the above intimation on your record.

For Angel One Limited

Naheed Patel
Company Secretary
ACS: 22506



Date: January 15, 2024

Place: Mumbai



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Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Angel One Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Angel One Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Angel Financial Advisors Private Limited	Wholly Owned Subsidiary
Angel Fincap Private Limited	Wholly Owned Subsidiary
Angel Securities Limited	Wholly Owned Subsidiary
Angel Digttech Services Private Limited	Wholly Owned Subsidiary
Mimansa Software Systems Private Limited	Wholly Owned Subsidiary
Angel Crest Limited	Wholly Owned Subsidiary
Angel One Asset Management Company Limited	Wholly Owned Subsidiary
Angel One Trustee Limited	Wholly Owned Subsidiary
Angel One Wealth Management Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraphs 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of five subsidiaries, whose unaudited interim financial results include total revenues of Rs. 52 mn and Rs. 161 mn, total net profit after tax of Rs. 7 mn and Rs. 22 mn, total comprehensive income of Rs. 7 mn and Rs. 22 mn, for the quarter ended December 31, 2023 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.


The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of four subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 9 mn and Rs. 13 mn, total net loss after tax of Rs. 31 mn and Rs. 37 mn, total comprehensive income of Rs. (31) mn and Rs. (37) mn, for the quarter ended December 31, 2023 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been audited/reviewed by their/any auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Viren H. Mehta
Partner

Membership No.: 048749

UDIN: 24048749BKFGXJ6196

Place of signature: Mumbai

Date: January 15, 2024



Angel One Limited
CIN: L67120MH1996PLC101709
CSO, Corporate office and Regd Office: 601, 6th Floor, Akruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 Tel: (022) 40003600 | Fax: (022) 40003609
Website: www.angelone.in | Email: investors@angelbroking.com

Statement of the unaudited consolidated financial results for the quarter and Nine months ended 31 December 2023 (Rs. in million)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I Revenue from operations						
(a) Interest income	2,123	1,812	1,371	5,383	3,825	5,195
(b) Fees and commission income	8,447	8,649	6,092	23,703	17,896	24,760
(c) Net gain on fair value changes	20	18	23	58	37	61
Total revenue from operations	10,590	10,479	7,486	29,144	21,758	30,016
II (a) Other income	18	14	111	68	142	195
III Total income (I+II)	10,608	10,493	7,597	29,212	21,900	30,211
IV Expenses						
(a) Finance costs	356	264	255	803	697	895
(b) Fees and commission expense	1,976	2,071	1,592	5,689	4,735	6,407
(c) Impairment on financial instruments	21	19	3	58	22	36
(d) Employee benefits expenses	1,416	1,329	1,114	3,977	3,225	3,979
(e) Depreciation, amortization and impairment	131	112	80	332	213	303
(f) Others expenses	3,198	2,626	1,534	7,804	4,706	6,673
Total expenses	7,098	6,421	4,578	18,663	13,598	18,293
V Profit before tax (III-IV)	3,510	4,072	3,019	10,549	8,302	11,918
VI Tax expense:						
(a) Current tax	882	1,009	723	2,648	2,045	2,956
(b) Deferred tax	24	26	19	52	29	63
(c) Taxes for earlier years	1	(8)	(3)	(7)	(4)	(3)
Total Income tax expense	907	1,027	739	2,693	2,070	3,016
VII Profit for the period / year from continuing operations (V-VI)	2,603	3,045	2,280	7,856	6,232	8,902
VIII Loss before tax from discontinued operations (before tax)	(0)	(0)	(0)	(0)	(2)	(3)
IX Tax expense on discontinued operations	0	0	(0)	0	(0)	(0)
X Loss after tax from discontinued operations (VIII-IX)	(0)	(0)	(0)	(0)	(2)	(3)
XI Profit for the period / year (VII+X)	2,603	3,045	2,280	7,856	6,230	8,899
XII Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Re-measurement gains / (losses) on defined benefit plans	(5)	(3)	(3)	(21)	(16)	(20)
(b) Income tax relating to items that will not be reclassified to profit or loss	1	1	1	5	4	5
Other comprehensive income	(4)	(2)	(2)	(16)	(12)	(15)
XIII Total comprehensive income for the period / year (XI+XII)	2,599	3,043	2,278	7,840	6,218	8,884
Earnings per equity share (FV Rs. 10 each) (not annualised for interim period)						
<u>from continuing operations</u>						
Basic EPS (Rs.)	31.02	36.31	27.36	93.73	74.89	106.91
Diluted EPS (Rs.)	30.48	35.71	26.74	92.09	73.20	105.12
<u>from discontinuing operations</u>						
Basic EPS (Rs.)	(0.00)	(0.00)	(0.01)	(0.01)	(0.02)	(0.03)
Diluted EPS (Rs.)	(0.00)	(0.00)	(0.01)	(0.01)	(0.02)	(0.03)
<u>from total operations</u>						
Basic EPS (Rs.)	31.02	36.31	27.35	93.72	74.87	106.88
Diluted EPS (Rs.)	30.47	35.71	26.73	92.08	73.17	105.09





Angel One Limited

CIN: L67120MH1996PLC101709

CSO, Corporate office and Regd Office: 601, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 Tel: (022) 40003600 | Fax: (022) 40003609

Website: www.angelone.in | Email: investors@angelbroking.com

Notes:

- 1 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited consolidated financial results of Angel One Limited 'Company' and its subsidiaries (together referred as 'Group') for the quarter and Nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 January 2024. The statutory auditors have carried out limited review of the above consolidated unaudited financial results of the Group for the quarter and Nine months ended 31 December 2023.
- 2 The Nomination and Remuneration Committee during the quarter ended 31 December 2023 granted 47,505 Restricted stock units to the eligible employees of the Company under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021).
As on 31 December 2023, the Company has 37,708 stock options outstanding under Angel Broking Employee Stock Option Plan 2018 (ESOP Plan 2018), 11,37,536 Restricted stock units, 11,48,412 Performance stock units and 5,49,218 stock options outstanding under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021).
Expense on employee stock option scheme included in Employee benefits expenses, is net of expenses reversed on account of lapsed options during the period/year.
- 3 The Board of Directors of the holding Company, at their meeting held on 09 August 2023, approved the scheme of arrangement ("Scheme") for transferring and vesting certain business undertakings of the Company, to its two wholly owned subsidiaries, Angel Securities Limited ("ASL") and Angel Crest Limited ("ACL") as a going concern, on slump sale basis, pursuant to which the broking business and depository participant operations of the Company being conducted through its two Business Undertakings (as defined in the said Scheme document), shall be transferred to Angel Securities Limited and Angel Crest Limited, respectively. The Scheme is subject to receipt of requisite approvals from the Stock Exchanges, the shareholders of the Company, its creditors, National Company Law Tribunal and other regulatory and statutory authorities, if any, under applicable laws.
- 4 The Board of Directors of the holding company at its meeting held on 15 January 2024, has declared third interim dividend of Rs. 12.70 per equity share.
- 5 The Group operates only in one business segment i.e. "Broking and related services". Hence the group does not have any reportable segments as per Ind-AS 108 "Operating Segments" for the current period".
- 6 The unaudited standalone and consolidated financial results of Angel One Limited are available on the Company's website, www.angelone.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 7 Pursuant to SEBI's Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 to the extent applicable to Commercial Papers, information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Nine months ended 31 December 2023 is mentioned in Annexure A.
- 8 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

On behalf of the Board of Directors
For Angel One Limited

Dinesh Thakkar
Chairman and Managing Director

Date : 15 January 2024
Place: Mumbai





Angel One Limited

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Annexure A

Pursuant to SEBI's Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 to the extent applicable to Commercial Papers, information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the Nine months ended 31 December 2023 is as mentioned below:

Key Financial Information

Particulars	Nine Months ended 31 December 2023	Year ended 31 March 2023
Debt Equity Ratio ¹	0.62 Times	0.36 Times
Debt Service Coverage ratio ²	15.07 Times	15.15 Times
Interest Service Coverage ratio ³	14.19 Times	14.35 Times
Net worth ⁴	₹ 27,863 million	₹ 21,616 million
Net Profit after tax	₹ 7,856 million	₹ 8,902 million
Earning per share (Basic)	₹ 93.72	₹ 106.88
Earning per share (Diluted)	₹ 92.08	₹ 105.09
Outstanding redeemable preference shares	Not Applicable	Not Applicable
Capital redemption reserve/Debenture redemption reserve	Not Applicable	Not Applicable
Current Ratio	1.25 Times	1.35 Times
Long term debt to Working Capital Ratio ⁵	0.00 Times	0.00 Times
Bad debts to Accounts Receivable Ratio	0.00 Times	0.00 Times
Current Liability Ratio ⁶	1.00 Times	1.00 Times
Total Debt to Total Assets	0.14 Times	0.11 Times
Debtors Turnover Ratio ⁷	5.48 Times	6.60 Times
Inventory Turnover Ratio	Not Applicable	Not Applicable
Operating Margin (%) ⁸	36.20%	39.71%
Net profit Margin (%) ⁹	26.96%	29.66%

¹ Debt Equity Ratio = Debt (Borrowing (excluding lease liability) + Accrued interest) / Equity (Equity share capital + Other equity)

² Debt Service coverage ratio = Operating Cash Profit + Interest Expenses (excludes interest costs on leases as per IND AS 116) / (Interest Expenses (excludes interest costs on leases as per IND AS 116) + Current maturity of Long term Loans)

³ Interest Service coverage ratio = Profit before interest (excludes interest costs on leases as per IND AS 116) and tax / (interest Expenses (excludes interest costs on leases as per IND AS 116 on leases))

⁴ Net worth = Equity share capital + Other equity

⁵ Long term debt to working capital = Long term debt (excluding lease liability) / (Current assets - Current Liabilities)

⁶ Current Liability Ratio = Current Liabilities / Total Liabilities

⁷ Debtors turnover = Fees and Commission Income / Trade Receivables

⁸ Operating margin (%) = Profit before tax / Total revenue from operations

⁹ Net profit margin (%) = Profit for the year from continuing operations / Total revenue from operations



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Angel One Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Angel One Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Viren H. Mehta
Partner
Membership No.: 048749
UDIN: 24048749BKFC9XI6019
Place of signature: Mumbai
Date: January 15, 2024

Statement of unaudited standalone financial results for the quarter and Nine months ended 31 December 2023

(Rs. in million)

	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I	Revenue from operations						
	(a) Interest Income	2,115	1,807	1,367	5,369	3,778	5,147
	(b) Fees and commission income	8,424	8,625	6,076	23,627	17,847	24,676
	(c) Net gain on fair value changes	-	-	8	1	12	18
	Total revenue from operations	10,539	10,432	7,451	28,997	21,637	29,841
II	(a) Other income	17	15	112	66	128	176
III	Total income (I+II)	10,556	10,447	7,563	29,063	21,765	30,017
IV	Expenses						
	(a) Finance costs	356	264	254	803	697	895
	(b) Fees and commission expense	1,976	2,071	1,592	5,689	4,735	6,407
	(c) Impairment on financial instruments	21	19	5	58	28	42
	(d) Employee benefits expenses	1,372	1,303	1,098	3,890	3,174	3,915
	(e) Depreciation, amortization and impairment	130	110	78	328	207	294
	(f) Others expenses	3,171	2,600	1,534	7,743	4,698	6,653
	Total expenses	7,026	6,367	4,561	18,511	13,539	18,206
V	Profit before tax (III-IV)	3,530	4,080	3,002	10,552	8,226	11,811
VI	Tax expense:						
	(a) Current tax	880	1,001	719	2,636	2,032	2,939
	(b) Deferred tax	21	34	19	52	26	57
	(c) Taxes for earlier years	1	(8)	(3)	(7)	(4)	(3)
	Total income tax expense	902	1,027	735	2,681	2,054	2,993
VII	Profit for the period/year (V-VI)	2,628	3,053	2,267	7,871	6,172	8,818
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains / (losses) on defined benefit plans	(6)	(2)	(3)	(21)	(16)	(19)
	(b) Income tax relating to items that will not be reclassified to profit or loss	1	1	1	5	4	5
	Other comprehensive income	(5)	(1)	(2)	(16)	(12)	(14)
IX	Total comprehensive Income for the period / year (VII+VIII)	2,623	3,052	2,265	7,855	6,160	8,804
	Earnings per equity share (FV Rs. 10 each) (not annualised for interim period)						
	Basic EPS (Rs.)	31.32	36.41	27.20	93.89	74.16	105.90
	Diluted EPS (Rs.)	30.77	35.81	26.59	92.25	72.49	104.13





Angel One Limited

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Notes:

- 1 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited standalone financial results of Angel One Limited 'Company' for the quarter and Nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 January 2024. The statutory auditors of the Company have carried out limited review of the above standalone unaudited financial results of the Company for the quarter and Nine months ended 31 December 2023.
- 2 The Nomination and Remuneration Committee during the quarter ended 31 December 2023 granted 47,505 Restricted stock units to the eligible employees of the Company under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021). As on 31 December 2023, the Company has 37,708 stock options outstanding under Angel Broking Employee Stock Option Plan 2018 (ESOP Plan 2018), 11,37,536 Restricted stock units, 11,48,412 Performance stock units and 5,49,218 stock options outstanding under Angel Broking Employee Long Term Incentive Plan 2021 (LTI Plan 2021). Expense on employee stock option scheme included in Employee benefits expenses, is net of expenses reversed on account of lapsed options during the period/year.
- 3 The Board of Directors of the Company, at their meeting held on 09 August 2023, approved the scheme of arrangement ("Scheme") for transferring and vesting certain business undertakings of the Company, to its two wholly owned subsidiaries, Angel Securities Limited ("ASL") and Angel Crest Limited ("ACL") as a going concern, on slump sale basis, pursuant to which the broking business and depository participant operations of the Company being conducted through its two Business Undertakings (as defined in the said Scheme document), shall be transferred to Angel Securities Limited and Angel Crest Limited, respectively. The Scheme is subject to receipt of requisite approvals from the Stock Exchanges, the shareholders of the Company, its creditors, National Company Law Tribunal and other regulatory and statutory authorities, if any, under applicable laws.
- 4 The Board of Directors at its meeting held on 15 January 2024, has declared third interim dividend of Rs. 12.70 per equity share.
- 5 The Company operates only in one Business Segment i.e. "Broking and related services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 6 The unaudited standalone financial results of Angel One Limited are available on the Company's website, www.angelone.in and on the stock exchange website www.nseindia.com and www.bseindia.com.
- 7 The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

On behalf of the Board of Directors
For Angel One Limited

Dinesh Thakkar
Chairman and Managing Director

Date : 15 January 2024
Place: Mumbai

