

September 23, 2022

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| <b>The Secretary<br/>BSE Limited<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai - 400 001<br/>Scrip Code : 543243</b> | <b>The Secretary<br/>National Stock Exchange of India Limited<br/>Exchange Plaza,<br/>Bandra Kurla Complex<br/>Mumbai - 400051<br/>Symbol : EQUITASBNK</b> |
|--|--|

Dear Sir/Madam

**Sub: Submission of Voting results of Postal Ballot pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and report of the Scrutinizer**

This is in continuation to our earlier intimation dated August 22, 2022 regarding submission of the Notice of Postal Ballot (through remote e-voting) dated July 28, 2022 ("Notice") seeking approval of Members of the Bank, by way of Special resolution for Remuneration payable to Mr. Rohit Gangadharrao Phadke (DIN: 07293524) as Whole Time Director. In this regard, please find enclosed herewith the Scrutinizer's report on remote e- voting and the report under Regulation 44 of the SEBI (LODR) Regulations, 2015.

The resolution set forth in the Notice have been duly passed with requisite majority and is deemed to have been passed on September 22, 2022 being the last date of receipt of electronic votes. The appointment of Mr. Rohit Gangadharrao Phadke (DIN: 07293524) as Whole Time Director and the remuneration payable are subject to the approval of Reserve Bank of India.

The said report can be accessed on the website of the Company at <https://ir.equitasbank.com/shareholder-services/>

Kindly take the above information on your record.

Thanking you,

Yours truly

**For Equitas Small Finance Bank Limited**

N Ramanathan

Company Secretary



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.76B, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

The Chairman  
**EQUITAS SMALL FINANCE BANK LIMITED**  
CIN: L65191TN1993PLC025280  
4th Floor, Phase II, Spencer Plaza No.769,  
Mount Road, Anna Salai,  
Chennai -600002

Dear Sir,

**SUB: SCRUTINIZER'S REPORT ON VOTING THROUGH POSTAL BALLOT /  
ELECTRONIC VOTING (e VOTING) IN RESPECT OF SPECIAL RESOLUTION  
SET FORTH IN NOTICE DATED 28<sup>th</sup> JULY, 2022**

We, B Ravi & Associates, Practicing Company Secretaries represented by Dr. B. Ravi, Managing Partner appointed by the Board of Directors of **EQUITAS SMALL FINANCE BANK LIMITED ("Bank")** vide its resolution dated 28<sup>th</sup> July, 2022 to act as the Scrutinizers for conducting the postal ballot through remote e-Voting process in a fair and transparent manner in respect of special resolution set forth in notice dated 28.07.2022 pursuant to Section 110 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard - 2 (SS 2) on General Meetings hereby submit our report.

#### **MANAGEMENT RESPONSIBILITY**

The Management of the Bank is responsible to ensure the Compliance with the requirements of the Act read with Rules framed there under, Listing Regulations, SS2 and Circulars relating to conducting of Postal ballot / electronic voting (e voting) in respect of special resolution set forth in the notice dated 28<sup>th</sup> July, 2022.



*B. Ravi*



## SCRUTINIZER'S RESPONSIBILITY

Our responsibility as Scrutinizers for the voting process is restricted to make a consolidated scrutinizer Report on the votes cast "in favour" or "against" the resolution based on the reports generated from the e-voting system.

The postal ballot notice dated 28<sup>th</sup> July, 2022 sent to the members of Bank inter-alia provides that:

1. The notice of postal ballot was sent to the members whose names appeared in the Register of members as on 19<sup>th</sup> August, 2022 so as to enable members for sending their assent or dissent electronically.
2. The Scrutiniser's decision on the validity of the vote shall be final.
3. Once the vote on a resolution stated in this notice is cast by shareholder through Remote e-voting, the shareholder shall not be allowed to change it subsequently and such e-vote shall be treated final.

The notice dated 28<sup>th</sup> July, 2022 sent to the members further provides:

1. The e-voting facility was provided by National Securities Depository Limited (NSDL).
2. The Bank has fixed Friday, August 19<sup>th</sup>, 2022 as the cut off date. The Voting Rights of the members/beneficial owners shall be reckoned based on the equity shares held by them as on cut off date i.e., August 19<sup>th</sup>, 2022.
3. The e-voting facility commenced on August 23<sup>rd</sup>, 2022 at 9.00 A.M (IST) and ended on September 22<sup>nd</sup>, 2022 at 5.00 P.M.(IST)
4. During the e-voting period the members of the Bank holding shares either in physical form or in electronic form as on the cut off date i.e., August 19<sup>th</sup>, 2022, were entitled to avail the facility to cast their votes through e-voting. The e-voting was not allowed beyond aforesaid date and time and the e-voting module was disabled by NSDL upon expiry of the aforesaid period.

The Bank has published advertisements in Business standard (English) and in all editions of Makkal Kural (Tamil) on August 23<sup>rd</sup>, 2022 having dispatched the postal ballot notice together with such details as required under Rule 22(3) of the Rules.

The notice of the postal ballot was also placed on the website of the Bank on August 22<sup>nd</sup>, 2022.

The postal ballot through remote e-voting was downloaded by us in the presence of Ms. Anusha M and Ms. Shiva Priyaa S, who are not in the employment of the Bank after the end of the time fixed for voting viz., September 22<sup>nd</sup>, 2022 at 5.00 P.M. (IST). We have considered all the electronic votes recorded from August 23<sup>rd</sup>, 2022 (9:00 AM (IST)) to September 22<sup>nd</sup>, 2022 (5:00 PM (IST)) (both days inclusive) being the last date and time fixed by the Bank for remote e-voting.



*B. Ravi*

## SUMMARY OF THE RESULTS:

A summary of the results based on the e-voting confirmations (e-votes) received for the special resolution given in the notice dated 28.07.2022 seeking members' approval as downloaded from the remote e-voting system of NSDL are as under:

## CONSOLIDATED RESULTS:

| Resolution no | Special Resolution   | E-VOTING     |          | Results                        |
|---------------|--|--------------|----------|--------------------------------|
|               |  | For          | Against  |                                |
| 01            | Approval of Remuneration payable to Mr. Rohit Gangadharrao Phadke (DIN: 07293524) as a Whole Time Director | 55,52,50,181 | 1,04,104 | Passed with requisite majority |

For your information, we have provided the details of vote cast through e-voting system, in Annexure A.

We write to state that the Special resolution set out in the Notice dated 28<sup>th</sup> July, 2022 is approved by Members of the Bank with requisite majority. You may accordingly declare the results as per law.

Further we state that:

- A list of equity shareholders who have cast their vote through E-Voting for the special resolution given in the notice dated 28<sup>th</sup> July, 2022 is given to Company Secretary of the Bank.
- The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary of the Bank for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot.

Place : Chennai  
Date : 23.09.2022

Signature:

*B. Ravi*

Name of Company Secretary in practice: CS Dr. B Ravi  
FCS No.: 1810 CP No.: 3318  
Managing Partner  
B RAVI & ASSOCIATES  
Firm Registration Number: P2016TN052400  
Peer Review Certificate Number: 930/2020  
UDIN: F001810D001026867



Encl: Annexure A



ANNEXURE-A

| Resolu<br>tion<br>No | Special Resolution   | Mode<br>of<br>Voting | No of Valid<br>votes | No of votes<br>in favour | % of<br>votes in<br>favour | No of<br>Votes<br>against | % of<br>Votes<br>against | No of<br>votes<br>invalid | No of votes<br>abstained |
|----------------------|--|----------------------|----------------------|--------------------------|----------------------------|---------------------------|--------------------------|---------------------------|--------------------------|
| 1                    | Approval of Remuneration payable to Mr. Rohit Gangadharrao Phadke (DIN: 07293524) as a Whole Time Director | E-Voting             | 55,53,54,285         | 55,52,50,181             | 99.981                     | 1,04,104                  | 0.019                    | 0                         | 0                        |
|                      |  | Total                | 55,53,54,285         | 55,52,50,181             | 99.981                     | 1,04,104                  | 0.019                    | 0                         | 0                        |

EQUITAS HOLDINGS LIMITED ("Promoter") holds 74.52% of total equity capital of the Bank. However, their voting right is restricted to 26% of total voting rights in terms of Section 12(2) of the Banking Regulation Act, 1949. Accordingly, excess of 26% of voting rights of the Promoter has not been considered in accordance with Section 12(2) of the Banking Regulation Act, 1949.



*B. Ravi*

| EQUITAS SMALL FINANCE BANK LIMITED  |                |
|---|----------------|
| Record date   | 19-08-2022     |
| Total number of shareholders on record date                                   | 136216         |
| No. of shareholders present in the meeting either in person or through proxy: |                |
| Promoters and Promoter Group:   | Not Applicable |
| Public:   | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing           |                |
| Promoters and Promoter Group:   | Not Applicable |
| Public:   | Not Applicable |

| Resolution No.  | 1   |                        |                         |  |                              |                            |  |  |               |                 |  |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|--|
| Resolution required: (Ordinary/ Special)                                  | Special   |                        |                         |  |                              |                            |  |  |               |                 |  |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No  |                        |                         |  |                              |                            |  |  |               |                 |  |
| Description of resolution considered                                      | Approval of Remuneration payable to Mr. Rohit Gangadharrao Phadke (DIN 07293524) as the Whole Time Director |                        |                         |  |                              |                            |  |  |               |                 |  |
| Category  | Mode of Voting  | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |  |
| Promoter and Promoter Group   | E-Voting  | 93,39,43,363           | 93,39,43,363            | 100.00   | 93,39,43,363                 | 0                          | 100.000  | 0.000  | 0             | 0               |  |
|   | Poll  |                        | 0                       | 0.00   | 0                            | 0                          | 0.000  | 0.000  | 0             | 0               |  |
|   | Postal Ballot (if applicable)   |                        | 0                       | 0.00   | 0                            | 0                          | 0.000  | 0.000  | 0             | 0               |  |
|   | less : Not considered as per Banking Regulation Act,1949*   |                        | 60,81,04,031            |  | 60,81,04,031                 |                            |  |  |               |                 |  |
|   | Votes considered  |                        | 32,58,39,332            | 34.886   | 32,58,39,332                 | 0                          | 100.000  | 0.000  | 0             | 0               |  |
|   | Total   | 93,39,43,363           | 32,58,39,332            | 34.886   | 32,58,39,332                 | 0                          | 100.000  | 0.000  | 0             | 0               |  |
| Public- Institutions  | E-Voting  | 24,52,72,650           | 22,70,59,877            | 92.575   | 22,70,59,877                 | 0                          | 100.000  | 0.000  | 0             | 0               |  |
|   | Poll  |                        | 0                       | 0.000  | 0                            | 0                          | 0.000  | 0.000  | 0             | 0               |  |
|   | Postal Ballot (if applicable)   |                        | 0                       | 0.000  | 0                            | 0                          | 0.000  | 0.000  | 0             | 0               |  |
|   | Total   | 24,52,72,650           | 22,70,59,877            | 92.575   | 22,70,59,877                 | 0                          | 100.000  | 0.000  | 0             | 0               |  |
| Public- Non Institutions  | E-Voting  | 7,40,12,186            | 24,55,076               | 3.317  | 23,50,972                    | 1,04,104                   | 95.760   | 4.240  | 0             | 0               |  |
|   | Poll  |                        | 0                       | 0.000  | 0                            | 0                          | 0.000  | 0.000  | 0             | 0               |  |
|   | Postal Ballot (if applicable)   |                        | 0                       | 0.000  | 0                            | 0                          | 0.000  | 0.000  | 0             | 0               |  |
|   | Total   | 7,40,12,186            | 24,55,076               | 3.317  | 23,50,972                    | 1,04,104                   | 95.760   | 4.240  | 0             | 0               |  |
|   | Total   | 1,25,32,28,199         | 55,53,54,285            | 44.314   | 55,52,50,181                 | 1,04,104                   | 99.981   | 0.019  | 0             | 0               |  |

\*EQUITAS HOLDINGS LIMITED ("Promoter") holds 74.52% of total equity capital of the Bank. However, their voting right is restricted to 26% of total voting rights in terms of Section 12(2) of the Banking Regulation Act,1949. Accordingly, excess of 26% of voting rights of the Promoter has not been considered in accordance with Section 12(2) of the Banking Regulation Act,1949

