

Dt.: 14<sup>th</sup> August, 2023

To,  
Corporate Affairs,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P J Towers, Fort, Mumbai

**Subject: - Outcome of Board Meeting under Regulation 30 of SEBI Listing (LODR) Regulation, 2015**

Dear Sir/Madam,

In pursuant to above caption subject and in accordance to Regulation 30 of SEBI Listing (LODR) Regulation, 2015, we hereby inform that the Board of Directors at its Meeting held on 14<sup>th</sup> August, 2023 have considered and approved as under:

**1. Financial Results:**

Unaudited Financial Results of the Company for the First Quarter ended on 30th June, 2023.

In this regard, please find enclosed herewith the following:

- Unaudited Financial Results of the Company for the First Quarter ended on 30th June, 2023;
- Copy of the limited review report by the Statutory Auditors on Unaudited Financial Results of the Company for the First Quarter ended on 30th June, 2023.

**2. Appointment of Independent Director:**

Based on the recommendation of Nomination and Remuneration Committee, Ms. Deepali Pawar (DIN: 10277680), appointed as Additional Director in the category of Non - Executive Independent Director of the company subject to approval of the Shareholders in the ensuring Annual General Meeting of the Company.

Further, in compliance with Circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Ms. Deepali Pawar, is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given as **Annexure A**.

### 3. Appointment of Statutory Auditors:

Based on the recommendation of Audit Committee, considered and approved the appointment of M/s. VCA & Associates, Chartered Accountants (Firm Registration No. 114414w) as Statutory Auditors of the Company in place of the retiring Auditors of the Company subject to approval of the Shareholders in the ensuring Annual General Meeting of the Company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given as **Annexure B**.

The Board Meeting commenced at 03:30 P.M. and concluded at 05:00 P.M.

Kindly take the above information on your records.

Thanking you,

For M. P. Agro Industries Ltd.

CS Ishita Kapure  
Compliance Officer



**Annexure A**

**Appointment of Independent Director:**

Sr. No.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, <del>resignation, removal,</del> <del>death or otherwise;</del>	Appointment
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	14 <sup>th</sup> August, 2023 For Term of 5 consecutive years w.e.f. date of appointment
3.	Brief profile (in case of appointment)	Ms. Deepali Pawar has obtained a graduate degree in Science. She is a professional with teaching skills and also has experience of Management and counselling for over five years.
4.	Disclosure of relationships between directors (In case of appointment of a director).	Not related to any of the Directors, Managers and KMP.
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL

**Annexure B**

**Appointment of Statutory Auditors:**

Sr. No.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, <del>resignation, removal,</del> <del>death or otherwise;</del>	Appointment
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment; for a term of	14 <sup>th</sup> August, 2023 For Term of 5 (five) consecutive years commencing from the conclusion of the 47 <sup>th</sup> AGM till the conclusion of the 52 <sup>nd</sup> AGM i.e. from FY 2023-24 to FY 2027-28.
3.	Brief profile (in case of appointment)	M/s. VCA & Associates is a Chartered Accountant Firm, established in the year 1994. Each office, located in a well-developed area of Vadodara and Bhavnagar. The firm has a wide clientele from all over the globe. It is registered with Western India Regional Council of the Institute of Chartered Accountants of India. (Registration No. 114414W)
4.	Disclosure of relationships between directors (In case of appointment of a director).	Not related to any of the Directors, Managers and KMP.
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NA

# PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Quarterly Financial Results of M.P. Agro Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of M.P. Agro Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of M.P. Agro Industries Limited ("Company") for the quarter ended 30<sup>th</sup> June, 2023 (hereinafter referred to as the "the statement" and initialed for the purpose of identification).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)". Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



803-804 Gunjan Towers,  
Nr. Inorbit Mall, Subhanpura,  
Vadodara - 390 023, Gujarat

Phone: +91 265 4000595  
+91 8866010454  
E-mail: contact@psca.in

Offices  
Vadodara, Ahmedabad, Rajkot

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Parikh Shah Chotalia & Associates**

**Chartered Accountants**

**FRN: 118493W**

VIJAY  
MADHUKAR  
LAL PARIKH

Digitally signed by  
VIJAY MADHUKARLAL  
PARIKH  
Date: 2023.08.14  
16:25:13 +05'30'



**CA Vijay M. Parikh**

**Partner**

**Membership No.: 031773**

**Date: 14/08/2023**

**UDIN: 23031773BGWEOG5280**

## M. P. AGRO INDUSTRIES LIMITED

Quarterly & Year ended Financial Result by Companies Other than Banks  
Unaudited Results for the Quarter Ended 30th June, 2023

Website: www.mpagroindustries.in, Email Id: mpagroindustries@gmail.com, CIN: L24123GJ1975SGC106981

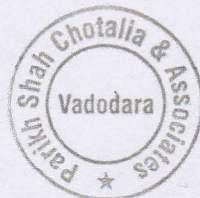
(₹ In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Audited	Audited
	<b>INCOME FROM OPERATION</b>				
1	Revenue from Operation				
2	Other Income	8.17	6.75	4.57	24.84
3	<b>Total Income</b>	<b>8.17</b>	<b>6.75</b>	<b>4.57</b>	<b>24.84</b>
4	<b>EXPENSES</b>				
a	Cost of Materials Sold	-	-	-	-
b	Changes in Inventories of Finished Goods, Work in progress and Stock-in-Trade	-	-	-	-
c	Employee Benefits expenses	3.53	1.04	8.70	11.61
d	Finance Costs	- 0.01	0.01	0.01	0.63
e	Depreciation and amortisation Expenses	0.00	0.06	0.06	0.22
f	Other Expenses	1.81	4.43	3.87	11.67
	<b>TOTAL EXPENSES</b>	<b>5.35</b>	<b>5.53</b>	<b>12.65</b>	<b>24.14</b>
5	Profit before Tax	2.83	1.22	(8.08)	0.71
6	Tax Expenses				
a	Current Tax	0.73	0.32	(2.06)	0.21
b	Deferred Tax	-	-	-	-
c	Tax Expenses/Refunds relating to prior years	-	-	(1.67)	(1.67)
7	Profit after Tax for the Period	2.09	0.90	(4.35)	2.16
8	Other Comprehensive Income				
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-
c	Exceptional Items	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>2.09</b>	<b>0.90</b>	<b>(4.35)</b>	<b>2.16</b>
10	Paid up share capital(F V Rs.10/- per share.)	580.39	580.39	580.39	580.39
11	Other Equity	-	-	-	-
12	Earning per equity share (F V Rs.10/- per share.) (Basic & Diluted)	0.04	0.02	(0.07)	0.04

**Notes:**

- 1 The above Unaudited Results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013, read together with relevant rules issued there under and other accounting principles generally accepted in India.
- 2 The above results, have been reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors.
- 3 The Company's objects are to carry on in India or in any part of the world all kind of business relating to fertilizers, heavy chemicals and their by-products. This is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- 4 The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.

Date: 14th August 2023  
Place: Vadodara



For and on behalf of the Board of  
MP Agro Industries Ltd.

*Shamim Sheikh*

Shamim Sheikh  
Director  
DIN :02528327

