

Ref: K/953/NSE&BSE/2022-23

Date: 21.02.2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
**Scrip Code: 523610**

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**Scrip Code: ITI**

Dear Sir/Madam,

**Sub: Appointment of Chairman and Managing Director**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Government of India vide Order no. E-14-3/2022-PSA dated 20<sup>th</sup> February 2023, has appointed Shri Rajesh Rai (DIN: 10052045), General Manager (GM), Mahanagar Telephone Nigam Limited (MTNL) to the post of Chairman and Managing Director of ITI Limited for a period of five years with effect from the date of his assumption of charge of the post i.e. 21<sup>st</sup> February 2023 (F/N), till the date of his superannuation, or until further orders, whichever is the earliest.

In accordance with Government of India order dated 20<sup>th</sup> February 2023, Shri Rakesh Chandra Tiwari, Director Marketing has relinquished the additional charge of the post of Chairman and Managing Director w.e.f. 21<sup>st</sup> February 2023 (F/N).

The brief profile of Shri Rajesh Rai is enclosed herewith. Shri Rajesh Rai is not related with any of the Directors of the Company.

We affirm that Shri Rajesh Rai is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

This is for your kind information and record please.

Thanking you,

Yours faithfully  
For ITI LIMITED

S. Shanmuga Priya  
Company Secretary

Encl: As above

## **Brief Profile of Shri Rajesh Rai, Chairman and Managing Director**

Shri Rajesh Rai having more than 30 years of rich experience in Telecommunication industry has assumed charge as Chairman and Managing Director of ITI Limited (ITI) on 21<sup>st</sup> February 2023.

Prior to assuming charge as CMD in ITI, Shri Rajesh Rai served as General Manager (Admin) of Mahanagar Telephone Nigam Limited (MTNL), Mumbai

Shri Rajesh Rai also held prestigious post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G Network and customer acquisition.

He holds a Bachelors degree of Engineering in Electronics from Madan Mohan Malviya Engineering College, Gorakpur, M.Tech (Computer Science) from Jawaharlal Nehru University and MBA from FMS, Delhi University.