



November 08, 2023

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Sub: Disclosure of material event/ information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, we hereby inform you that Indo-Tech Transformers Limited (“the Company”) has received Letter of Award (3 LOA(s)), for supply of transformers. The aggregate value of the order under the said LOAs is INR 62.70 Crores plus applicable taxes. The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

(i)	Whether order(s)/contract(s) have been awarded by domestic/international entity	Domestic
(ii)	The time period by which the order (s)/contract(s) is to be executed	One year (i.e.) October 2024
(iii)	Whether the promoter /promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)? if yes, nature of interest and details thereof.	No

Further, we hereby confirm that this transaction does not fall within the definition of a related party transaction as specified under the provisions of the Companies Act, 2013.

The order value being significant compared to the transactions in the ordinary course of business, the aforesaid LOA/ order is considered as material event by the company. Accordingly, this disclosure is submitted in compliance with Regulation 30 of Listing Regulations.

We kindly request you to take the same on record and oblige.

For **Indo Tech Transformers Limited**

Manikandan M
Company Secretary and Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

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