



Atul Ltd

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April 27, 2021

To
The Manger
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra-Kurla Complex
Mumbai 400 051

SYMBOL: ATUL
NEAPS portal

Sub: Press Release

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose a copy of press release titled:

"Nouryon and Atul partner to supply fast-growing Indian markets"

The press release pertains to Anaven LLP which is a joint venture of Nouryon (earlier AkzoNobel) and Atul.

Kindly acknowledge the receipt of the above and inform the members.

Thank you,

Yours faithfully,
For Atul Ltd


Lalit Patni
Company Secretary and
Chief Compliance Officer

Encl: As above

Media release

April 27, 2021

Nouryon and Atul partner to supply fast-growing Indian markets

Nouryon and [Atul](#) successfully started production at Anaven, a new joint venture in Gujarat, India, that will help meet the rapidly growing demand in India's agricultural, personal care and pharmaceutical markets.

Anaven is India's largest monochloroacetic acid (MCA) production site, with a current capacity of 32,000 tons of MCA per year, with the possibility of a rapid expansion of up to 60,000 tons per year. MCA is used as an essential raw material for a variety of products, such as adhesives, pharmaceuticals and crop protection chemicals. Atul consumes a portion of the MCA directly in its own production of crop protection chemicals.

Rob Vancko, Vice President of Construction at Nouryon and Chairman of Anaven, said: "Through this partnership with Atul, we can leverage Nouryon's global leadership in MCA in order to meet the fast-growing demand from customers across multiple markets in India, while also continuing to drive innovation and sustainability in the region."

Nouryon, which recently received the Silver Medal by EcoVadis for its sustainability achievements, applied its expertise to build a plant that uses eco-friendly hydrogenation technology and employs the latest sustainability innovations for low energy consumption. The Anaven plant is also the only zero-liquid discharge MCA production site in the world, meaning that zero wastewater exits the plant – a critical factor in India where water is scarce. The plant is also highly focused on continuous safety and was constructed with zero injuries.

Sunil Lalbhai, Chairman and Managing Director of Atul said: "Thanks to our partnership, we can apply Nouryon's state-of-the-art technology in the new plant while creating forward and backward integration with our bulk and agri-chemicals businesses. The Anaven plant will ensure a reliable supply of a key raw material for the Indian market, giving a growing number of farmers, doctors and households better access to daily essentials."

Sobers Sethi, Senior Vice President Emerging Markets at Nouryon, added: "This investment and partnership with Atul underscores Nouryon's growth ambitions in targeted end-markets, such as agriculture, cleaning and personal care, particularly in the emerging markets of Asia. Securing the supply of this essential ingredient is even more important in times when global supply chains are under pressure due to COVID-19."

Nouryon has MCA plants in the Netherlands, China and Japan, and operates an organic peroxide and metal alkyls production site in Mahad, India.

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About Nouryon

Nouryon is a global, [specialty chemicals leader](#). Markets and consumers worldwide rely on our essential solutions to manufacture everyday products, such as personal care, cleaning goods, paints and coatings, agriculture and food, pharmaceuticals, and building products. Furthermore, the dedication of more than 9,700 employees with a shared commitment to our customers, [business growth](#), safety, [sustainability](#) and innovation has resulted in a consistently strong financial performance. We operate in over 80 countries around the world with a portfolio of industry-leading brands. Visit our [website](#) and follow us [@Nouryon](#) and on [LinkedIn](#).

About Atul

Atul Ltd is one of the largest integrated chemical companies of India. The Company manufactures about 900 products (such as p-Cresol and derivatives, resorcinol and derivatives, vat dyes, sulphur dyes, herbicides, fungicides, tissue cultured date palms, active pharma ingredients and intermediates, epoxy resins, reactive diluents, etc) and 400 formulations and owns 140 brands. It serves a wide range of customers belonging to over 30 industries in around 90 countries and has established subsidiary companies in Brazil, China, the UAE, the UK and the USA. The Company offers a wide range of products for applications used in 27+ diverse industries.

Not for publication – for more information

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