



# Vindhya Telelinks Limited

**Regd. Office:** Udyog Vihar, P.O. Chorhata,  
Rewa - 486 006 (M.P.), India  
Telephone No: (07662) 400400 \* Fax No: (07662) 400591  
Email: headoffice@vtrewa.com; Website: www.vtrewa.com  
PAN NO.AAACV7757J \* CIN: L31300MP1983PLC002134  
GSTIN: 23AAACV7757J1Z00

VTL/CS/23-24/Reg-30

14 AUG 2023

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort,  
**MUMBAI-400 001**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
**MUMBAI-400 051**

**Company's Scrip Code: 517015**

**Company's Scrip Code: VINDHYATEL**

Dear Sir(s),

**Sub: Disclosure of continuing event/information under Regulation 30(4) of the SEBI (LODR), Regulations, 2015**

As per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, any continuing event or information which becomes material pursuant to the notification of these amendment regulations shall be disclosed by the listed entity within thirty days from the date of coming into effect of these regulations i.e. 14<sup>th</sup> July, 2023.

Accordingly, the Company is making requisite disclosure of information under Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") based on application of the guidelines of materiality, as specified in sub-regulation (4)(i)(c) of Regulation 30 of the amended Listing Regulations with respect to pendency of litigation/dispute.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed herewith and marked as **Annexure – 'A'**.

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Vindhya Telelinks Limited**

**(Dinesh Kapoor)**  
**Company Secretary & Compliance Officer**

Encl: As Above



**Works:** i) Plot No.1, Udyog Vihar, P.O. Chorhata, Rewa-486006(M.P.)  
ii) Plot No.1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa-486006(M.P.)

**(a) Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;**

The Company had filed an application before the concerned authority for advance ruling under Section 97 of the Uttarakhand Goods and Services Tax Act, 2017 on the issue of eligibility for availment of Input Tax Credit on the purchase of goods and services used for constructing the infrastructure that is leased out or sold to the Telecommunication operators. The Authority for Advance Ruling vide Order No. 6/2018-19 dated 28.08.2018 held in favour of the Company and allowed the Company to avail the Input Tax Credit on the purchase of goods and services used in the construction of the infrastructure. Aggrieved by the said order, the Revenue Authorities filed an Appeal No. GSTARA03/03/26-09-2018 before the Appellate Authority for Advance Ruling. The Appellate Authority vide Order No. 02/18-19 dated 21.12.2018 held in favour of the revenue authorities that the Company is not eligible for availment of Input Tax Credit on the goods and services used in the erection of infrastructure.

The Company has preferred a Writ Petition before the Hon'ble High Court of Uttarakhand against the aforesaid Order passed by the Appellate Authority for Advance Ruling, Uttarakhand (AAAR) with regard to eligibility of Input Tax Credit on goods and services used for constructing the passive Optical Fibre Cable Networks for being used by the telecom operators/service providers under Indefeasible Right-of-Use (IRU) terms. The said Order of AAAR has been stayed by the Hon'ble High Court of Uttarakhand for the time being and the matter is subjudice. The external consultants / subject matter experts are of the opinion that the Company has a good case on merit and accordingly in the opinion of the management there is no likelihood of adverse outcome based on the facts and circumstances of the case.

**(b) Expected financial implications, if any, due to compensation, penalty etc.;**

The amount of Input Tax Credit involved is Rs. 3261.45 Lakhs as on 30<sup>th</sup> June, 2023.

**(c) Quantum of claims, if any;**

Not Applicable.

**(d) The details of any change in the status and / or any development in relation to such proceedings;**

The matter is pending before the Hon'ble High Court of Uttarakhand.

**(e) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and /or any development in relation to such proceedings;**

Not Applicable.

**(f) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**

Not Applicable.