

Corporate Office :

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September 18, 2021

To,

Corporate Relationship Department, The Bombay Stock Exchange Ltd Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza, BKC Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Sub: Update on IRB Sindhudurg Airport Private Limited

We are pleased to inform you that IRB Sindhudurg Airport Private Limited, wholly owned subsidiary the Company (“the Company”) has now received Aerodrome license from the Director General of Civil Aviation.

Brief about the Sindhudurg Airport Project:

Maharashtra Industrial Development Corporation (MIDC) had awarded to IRB, the project of development of Sindhudurg Airport in Maharashtra on BOT basis in 2009. The concession period is 95 years commencing from February 2013. The Company has developed the Airport project with capital outlay of Rs. 800 Crores. Apart from earning revenue from the operations of Airport, the Company has the right to utilise/ commercially exploit the additional land parcels forming part of the Project. With receipt of the license from DGCA, the Company would commence commercial operations in due course.

Request you to please take the same on record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary

Press Release:

IRB Sindhudurg Airport Pvt. Ltd., an SPV of IRB Infra receives Aerodrome License for its Sindhudurg Airport at Chipi

- **DGCA, the Competent Authority issued license to operate to Company**
- **First Greenfield Airport project developed by the Company with the Cost outlay of approx. Rs.800 Crores and Concession of over 90 years**
- **First Greenfield Airport project developed by the Company**
- **On commissioning, project to connect Konkan region with rest of India**
- **Project to bring economic boom for the region with lots of employment and self-entrepreneurship opportunities for local people**

Mumbai, September 18, 2021: IRB Sindhudurg Airport Pvt. Ltd., a SPV of IRB Infrastructure Developers Ltd. has received Aerodrome License from the Director General of Civil Aviation (DGCA).

The Aerodrome License will now enable the Company to throw open the new aviation facility for Airlines and general public.

The DGCA in the license issued to the Company states, ***“The license authorizes the Aerodrome to be used as regular place of landing and departure to all persons on equal terms and conditions by aircraft requiring specifications of runway and associated facilities including granted exemptions equal to or less than those indicated in the Aerodrome Manual.”***

While commenting on the occasion, Mr. Virendra D. Mhaiskar, Chairman & Managing Director of the Company said, ***“We are very happy to achieve yet another milestone in current year and see the airport receive license to operate after successful completion. With a concession period of over 90 years and compelling regional proposition, it offers meaningful avenues of growth. We express our sincere gratitude to all Authorities and Stakeholders for extending their valuable cooperation and support in bringing up this new facility. We now look forward to opening the facility for airline operators and general public soon.”***

Sindhudurg Airport with the cost outlay of approx. Rs.800 Crores and concession period of above 90 years is the first of its kind in the South Konkan Region, which is aimed at establishing and enhancing air connectivity of the region with Western Maharashtra; Southern States; Mumbai and subsequently to all regions of the Nation.

The Airport will not only generate the passenger traffic, but also it will be a boon for economic development of the region as it will facilitate and boost cargo transportation; generate direct as well as an indirect employment and other business opportunities for the local people. It has potential to become a Cargo Hub of the Western Region as there is ample space for handling the Cargo; and is expandable to meet the future growing needs.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is India's largest integrated private toll roads and highways infrastructure developer in India, with an asset base of over Rs.55,000 Crs. in 10 States across the parent company and two InvITs.

The Company has strong track record of constructing over 13,095 lane Kms pan India in two decades and has an ability to construct over 500 Kms in a year.

It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India.

At present, IRB Group's portfolio (including Private and Public InvIT) has 25 projects that include 19 BOT, 1 TOT and 4 HAM projects under Highways infrastructure space and 1 Greenfield Airport project under Aviation infrastructure space.

For further details, please contact:

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