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L36912GJ2015PLC083846

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July 31 ,2019

To,

**Corporate Services Dept,
BSE LTD.
P.J.Towers,
Dalal Street,
Mumbai 400 001**

**Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)Regulations ,2015
Company Code: 540715**

Dear Sir,

We would like to inform you that Regulation 23 of SEBI(LODR) regulations,2015, shall not apply ,in respect of

- (a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year
- (b) The listed entity which has listed its specified securities on the SME Exchange

We falls within the ambit of aforesaid exemption (b) i.e. we are listed on SME Exchange, therefore Regulation 23(9) is not applicable to our company.

Hence our company is not required to submit Related Party Transactions disclosure as required under Regulation 23(9) of SEBI (LODR) regualtions,2015 .

This is for your information & record.

**Thanking You,
Yours faithfully,
For Sagar Diamonds Limited**

**Vaiphav Dipak Shah
Managing Director
Din no : 03302936**