

Date: July 11, 2023

To
BSE Limited
Department of Corporate Services/
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Ref: BSE Scrip Code: 539407
NSE Symbol: GENCON

Sub: Statement of Deviation or Variation of funds raised through Preferential Issue

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and SEBI Circular No CIR/CFD/CMD1/162/2019 dated December 24, 2019, please be informed that there is no deviation or variation in use of proceeds raised through preferential issue for the Quarter ended March 31, 2023 as mentioned in the Objects stated in Private Placement Offer Letter cum Application Form.

A statement of Deviation or Variation for the Quarter ended March 31, 2023 is attached herewith as "*Annexure I*".

This is for your information and records

For Generic Engineering Construction and Projects Limited

Khushboo Agarwal
Company Secretary
Mem. No A55345

Annexure I

Statement of Deviation/ Variation in Utilization of funds

Name of the Listed Entity				Generic Engineering Construction and Projects Limited		
Mode of Fund Raising				Public Issues/ Rights Issues/ Preferential Issues/ QIP/ Others		
Date of Raising Funds				27/02/2023	18/03/2023	
Amount Raised (Rs. in Cr.)				Rs. 20,40,19,982	Rs. 4,41,45,000	Rs. 13,45,50,000
Report Filed for Quarter Ended				March 31, 2023		
Monitoring Agency				Applicable/ Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation/ Variation in use of funds raised				Yes/ No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation/ Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation (Rs. in Crs.)	Modified allocation, if any	Funds Utilised (Rs. in Crs.)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
General corporate Purpose not exceeding 25% and Working Capital requirement	Not Applicable	Rs. 20,40,19,982	NA	Rs. 20,40,19,982	Not Applicable	-
		Rs. 4,41,45,000		Rs. 4,41,45,000		



Enhancement of capital base, long-term funding needs, expansion of business/ future goals, general corporate purposes, working capital requirements / margin	Not Applicable	Rs. 13,45,50,000	NA	Rs. 13,45,50,000	Not Applicable	-
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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Manish Ravil Patel
Managing Director
 DIN: 00195878



Date: July 11, 2023