



# Jain Anil & Associates

## CHARTERED ACCOUNTANTS

1603, Gaurav Height, Dahanukar Wadi, Kandivali (W), Mumbai – 400067.

### **LIMITED REVIEW REPORT OF MRC Agrotech Limited FOR THE QUARTER AND THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 2023**

#### **Review Report to the Board of Directors**

We have reviewed the accompanying statement of unaudited financial results of MRC Agrotech Limited for the Quarter and three months ended 30<sup>th</sup> June, 2023 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced for disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 17<sup>th</sup> August, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

For: Jain Anil and Associates.  
Chartered Accountants  
Firm Registration No.: 0115987W

For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

Anil Jain  
Proprietor  
Membership No: 039803

Date: 17<sup>th</sup> August, 2023  
UDIN: 23039803BGTLBH6121



**ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT  
AUDITED FINANCIAL RESULT FOR THE PERIOD ENDED 30TH JUNE, 2023**

Sr No	PARTICULARS	3 months ended	3 months ended	3 months ended	6 Months Ended	6 Months Ended	6 Months Ended	6 Months Ended	12 Months Ended	12 Months Ended	In lacs
		30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	31-Mar-22	30-Sep-21	31-Mar-21	31-Mar-21	31-Mar-21	31-Mar-21
		Unaudited Rs.	Audited Rs.	Unaudited Rs.	Unaudited Rs.	Audited Rs.	Unaudited Rs.	Audited Rs.	Audited Rs.	Audited Rs.	Audited Rs.
<b>I</b>	Revenue from operations	284	428	237	-	975	253	254	665	665	579
<b>II</b>	Other Income	45	18	36	24	33	31	37	54	54	58
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>329</b>	<b>446</b>	<b>273</b>	<b>24</b>	<b>1,008</b>	<b>284</b>	<b>291</b>	<b>719</b>	<b>719</b>	<b>637</b>
<b>IV</b>	<b>Expenses</b>										
	a) Cost of Material consumed	-	-	-	-	-	-	-	-	-	-
	b) Purchase of Stock in trade	316	368	226	1	943	251	245	594	594	560
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-40	-	1	-1	-	-	-	1	-	-
	d) Employees benefits expense	1	20	9	1	4	12	13	29	29	26
	e) Finance Cost	-	-	-	-	0	0	0	-	-	2
	f) Depreciation and amortisation expenses	0	0	0	0	1	1	2	0	0	3
	g) Other Expenses	14	26	22	19	21	15	25	48	48	33
	Total Expenses	290	413	259	20	968	279	285	672	671	623
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>39</b>	<b>33</b>	<b>14</b>	<b>4</b>	<b>40</b>	<b>5</b>	<b>6</b>	<b>47</b>	<b>48</b>	<b>14</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-	-	-	-	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>39</b>	<b>33</b>	<b>14</b>	<b>4</b>	<b>40</b>	<b>5</b>	<b>6</b>	<b>47</b>	<b>48</b>	<b>14</b>
<b>VIII</b>	Extraordinary items	-	-	-	-	-	-	-	-	-	-
<b>IX</b>	<b>Profit Before Tax (VII-VIII)</b>	<b>39</b>	<b>33</b>	<b>14</b>	<b>4</b>	<b>40</b>	<b>5</b>	<b>6</b>	<b>47</b>	<b>48</b>	<b>14</b>
<b>X</b>	<b>Tax expense</b>										
	a. Current Tax	-	13	-	-	10	1	2	13	13	4
	b. Deferred Tax	-	0	0	0	0	0	-	0	0	-
		-	-	-	-	-	-	-	-	-	-
	Total Expenses	-	13	0	0	10	1	2	13	13	4



MRC Agrotech Ltd

	39	20	14	4	30	4	5	34	35	10
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	39	-	-	-	-	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after Tax) ( XII-XIII)	-	-	-	-	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	39	20	14	4	30	4	5	34	35	10
XVI Paid-up Equity Share Capital ( Face Value Rs. 10 Each)	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	2,084
XVII Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	-	-	-	-	-
XVIII (A) i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	-	1	1	-	0	0	0	3	0	0
(a) Basic	-	-	-	-	-	-	-	-	-	-
(b) Diluted	-	-	-	0	-	-	-	-	-	-
XVIII (B) ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	-	0	0	-	0	0	0	0	0	0
(a) Basic	-	-	-	-	-	-	-	-	-	-
(b) Diluted	-	-	-	0	-	-	-	-	-	-
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 16-08-2023									
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.									
(c)	There was no Investor Complaint pending as on 30th June 2023									
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.									

**For Jain Anil & Associates**  
**Chartered Accountants**  
**(Firm Regn No : 0115987W)**

**For MRC AGROTECH LIMITED**

**For JAIN ANIL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**(Anil Jain )**  
**Proprietor**  
**(Membership No : 039803)**  
**UDIN : 23039803BGTLBH6121**  
 Place : Mumbai  
 Date : 17 August, 2023

**Kirit Kumar Shah**  
**Managing Director**  
**DIN No 02764071**



MRC Agrotech Ltd

AUDITED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES AS ON JUNE 30, 2023

	1,042	1,042
(b) Reserves and surplus	273	234
(c) Money received against share warrants		
<b>Sub-total-shareholders funds</b>	<b>1,315</b>	<b>1,276</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority Interest</b>		
<b>4. Non-Current liabilities</b>		
(a) long-term borrowings	23	31
(b) Deferred tax liabilities (net)	1	1
(c) Other long-term liabilities		
(d) Long-term provisions		
<b>Sub-total-Non-Current Liabilities</b>	<b>24</b>	<b>32</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	315	253
(c) Other Current liabilities	34	20
(d) Short-term provisions	209	222
<b>Sub-total-Current Liabilities</b>	<b>557</b>	<b>495</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,897</b>	<b>1,803</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	0	0
(b) Non-current investments	5	13
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
<b>Sub-total-Non-current assets</b>	<b>5</b>	<b>13</b>
<b>2. Current assets</b>		
(a) Current Investments		
(b) Inventories	40	-
(c) Trade receivables	841	725
(d) Cash and Bank Balances	19	28
(e) Short-term loans and advances	829	875
(f) Other current assets	162	162
<b>Sub-total-Current assets</b>	<b>1,892</b>	<b>1,791</b>
<b>TOTAL-ASSETS</b>	<b>1,897</b>	<b>1,803</b>

For Jain Anil & Associates  
Chartered Accountants  
(Firm Regn No : 0115987W)

For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

(Anil Jain)  
Proprietor  
(Membership No : 039803)  
UDIN : 23039803BGLBH6121  
Place : Mumbai  
Date : 17th August 2023

For MRC AGROTECH LIMITED

Kirit Kumar Shah  
(Director)  
DIN No 02764071

(Formerly known as MRC Exim Ltd.)



**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET AS AT 30TH JUNE, 2023**

						38	34
Less : Extra-ordinary items							-
						38	34
<b>Adjusted for :</b>							
Interest on Loan ( Non operating)						-	54
Interest on FDR ( Non operating)						-	-
Others						-45	0
Depreciation & Public Issue Expenses						0	0
Operating Profit/(Loss)before Working Capital Changes						-7	-19
<b>Adjusted for :</b>							
Trade Payable						76	98
Other Current Liabilities						-	0
Short Term Provision						-14	193
Inventory						-40	-
Short Term Loans & Advances						46	-124
Other Current Assets						-0	13
Trade Receivable						-117	-164
						-56	-2
Less : Taxes Paid (TDS)						-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>				(A)		-56	-2
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>							
Other Non-Current Assets (Investments)						8	
Gain on Sale of Assets						45	-
Interest on Investments (TDS)						-	-
TDS on Interest						-	54
Long term Loans Given						-	-
Short term Borrowings						-	-
Fixed Assets							-
<b>NET CASH FROM INVESTING ACTIVITIES</b>				(B)		52	54



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			-	-
Proceeds of Share Premium			-	-
Public Issue Expenses			-	-
Loan from Director			-8	-43
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>			<b>-8</b>	<b>-43</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT</b>			<b>-11</b>	<b>8</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENT</b>			<b>28</b>	<b>20</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>			<b>18</b>	<b>28</b>

For Jain Anil & Associates  
Chartered Accountants  
(Firm Regn No : 0115987W)

For MRC AGROTECH LIMITED

For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

(Anil Jain )  
Proprietor  
(Membership No : 039803)  
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Place : Mumbai  
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Kirit Kumar Shaht  
Managing Director  
DIN No 02764071

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