



Ref. No. GIL/CFD/SEC/24/142/SE

10th August 2023

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai - 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Symbol: GRASIM

Dear Sirs,

Sub: Grant of Stock Options - Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 10th August 2023, has granted 5,56,947 Stock Options in aggregate, comprising of 4,88,004 Options and 68,943 Performance Stock Units (PSUs) to the eligible employee(s) of the Company, including the Managing Director of the Company, under the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	Particulars	No. of Units
	Options (A)	4,88,004
	Performance Stock Units (B)	68,943
	Stock Options (A+B)	5,56,947
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	
Vesting Period	1. For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. 2. For PSUs - 100% vesting at the end of 3 years from the date of grant.	
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting	
Exercise Price	1. For Options - Rs. 1,845.65/- per Option, based on the "Market Price" on 9 th August 2023, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 2. For PSUs - Rs. 2/- per PSU	
Performance Condition	The vesting of all Options and PSUs are subject to the performance condition.	

Grasim Industries Limited

Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



This is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary
FCS-4164

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011
Luxembourg, Grand Duchy of
Luxembourg, Europe

Citibank N.A.
Depository Receipt Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai-400098

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