

RattanIndia

May 20, 2019

Scrip Code-534597

RTNINFRA

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Submission of audited financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) for the quarter and financial year ended March 31, 2019 along with Auditor's Report thereon and the Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended.

Dear Sir,

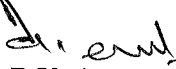
Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

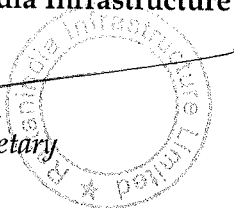
- (i) the audited financial results of RattanIndia Infrastructure Limited ("**the Company**") for the quarter and financial year ended March 31, 2019, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on May 20, 2019 (which commenced at 08:15 P.M. and concluded at 09:30 P.M.).
- (ii) Auditors' Report dated May 20, 2019 issued by the Statutory Auditors of the Company Messers Sharma Goel & Co, LLP., on the aforesaid financial results of the Company for the financial year ended March 31, 2019 which was duly placed before the Board at the aforesaid meeting.
- (iii) A declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended

Thanking you,

Yours faithfully,

For RattanIndia Infrastructure Limited


R.K. Agarwal
Company Secretary



Encl : as above

RattanIndia Infrastructure Limited

(Formerly Indiabulls Infrastructure and Power Limited)

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016

Tel.: +91 11 46611666 Fax: +91 11 46611777

Website: www.rattanindia.com/ril

CIN: L40101DL2010PLC210263

RattanIndia

RattanIndia Infrastructure Limited (Formerly known as Indiabulls Infrastructure and Power Limited)

Statement of Audited Financial Results
for the Quarter and Year ended March 31, 2019

(Rs. In Lakh)

Particulars	Quarter Ended			Year Ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1 Revenue from operations	-	-	-	-	-
2 Other income	39.94	9.04	0.69	49.25	4.19
Total income (1+2)	39.94	9.04	0.69	49.25	4.19
3 Expenses					
a) Employee benefits expense	3.80	9.32	31.69	75.20	139.08
b) Finance costs	-	-	-	-	-
c) Depreciation and amortisation expense	0.06	0.05	0.06	0.22	0.22
d) Other expenses	11.74	12.12	10.91	54.31	54.60
Total expenses	15.60	21.49	42.66	129.73	193.90
4 Profit/ (loss) before tax and exceptional items (1+2-3)	24.34	(12.45)	(41.97)	(80.48)	(189.71)
5 Exceptional items	-	-	-	-	-
6 Profit/ (loss) before tax (4-5)	24.34	(12.45)	(41.97)	(80.48)	(189.71)
7 Tax expenses					
a) Current tax	-	-	-	-	-
b) Deferred tax	-	-	-	-	-
Total tax expenses	-	-	-	-	-
8 Profit/ (loss) for the period/ year (6-7)	24.34	(12.45)	(41.97)	(80.48)	(189.71)
9 Other comprehensive income					
Items that will not be reclassified to profit or loss	13.84	-	(0.04)	13.84	(0.36)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income/ (loss) (net of tax)	13.84	-	(0.04)	13.84	(0.36)
10 Total comprehensive income/ (loss) for the period/ year (8+9)	38.18	(12.45)	(42.01)	(66.64)	(190.07)
11 Paid-up equity share capital (face value of Rs. 2 per equity share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity	-	-	-	40,103.45	40,170.09
13 Earnings per equity share (EPS) (face value of Rs. 2 per equity share) <i>*EPS for the quarter are not annualised</i>					
-Basic (Rs.)	0.002*	(0.001)*	(0.003)*	(0.006)	(0.014)
-Diluted (Rs.)	0.002*	(0.001)*	(0.003)*	(0.006)	(0.014)

(See accompanying notes to the financial results)

Notes to the Financial Results :

1 The financial results of RattanIndia Infrastructure Limited (Formerly known as Indiabulls Infrastructure and Power Limited) ("RIL" or "the Company") for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on May 20, 2019.

2 Statements of Assets & Liabilities

Particulars	(Rs. In Lakh)	
	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	5.19	5.41
(b) Financial assets		
Investment in Associates	59,250.00	59,250.00
(c) Deferred tax assets (net)	20.32	20.32
(d) Non-current tax assets	45.16	41.63
(e) Other non-current assets	6,913.00	8,505.00
Sub-total - Non-current assets	66,233.67	67,822.36
2 Current assets		
(a) Financial assets		
Investments	-	40.69
Cash and cash equivalents	1.39	7.47
Bank balances other than cash and cash equivalents	1,531.77	-
Loans	0.01	0.17
(b) Other current assets	3.33	0.33
Sub-total - Current assets	1,536.50	48.66
TOTAL - ASSETS	67,770.17	67,871.02
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	27,645.39	27,645.39
(b) Other equity	40,103.45	40,170.09
Sub-total - Equity	67,748.84	67,815.48
2 Non-current liabilities		
Provisions	1.40	29.02
Sub-total - Non-current liabilities	1.40	29.02
3 Current liabilities		
(a) Financial liabilities		
Other financial liabilities	17.74	23.68
(b) Other current liabilities	2.15	2.25
(c) Provisions	0.04	0.59
Sub-total - Current liabilities	19.93	26.52
TOTAL - EQUITY AND LIABILITIES	67,770.17	67,871.02

3 The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - 'Operating Segments'.

4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.

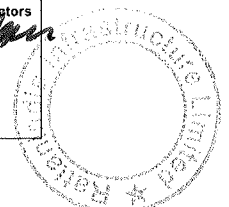
5 Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : H.No.9, First Floor, Vill. Hauz Khas, New Delhi - 110016
CIN: L40101DL2010PLC210263

For and on behalf of the Board of Directors
RattanIndia Infrastructure Limited

Rajiv Rattan
Chairman

Place : New Delhi
Date : May 20, 2019





INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RATTANINDIA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS INDIABULLS INFRASTRUCTURE AND POWER LIMITED)

1. We have audited the accompanying Statement of Financial Results of **RATTANINDIA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS INDIABULLS INFRASTRUCTURE AND POWER LIMITED)** ("the Company"), for the quarter and year ended 31 March 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement as it relates to the quarter ended 31 March 2019, has been compiled from the related interim condensed financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended 31 March 2019, has been compiled from the related annual financial statements prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

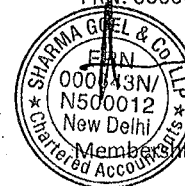
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and
 - b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/(loss), total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2019.

Place: New Delhi
Date: May 20, 2019

For Sharma Goel & Co. LLP
Chartered Accountants
FRN: 000643N/N500012



Amar Mittal
Partner
Membership No. 017755

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FIRM REGISTRATION NO. 000643N/N500012

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Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


I, Vikas Kumar Adukia, Chief Financial Officer of RattanIndia Infrastructure Limited having Registered Office at H. No. 9, First Floor, Vill. Hauz Khas, New Delhi - 110016, hereby declare that, the Statutory Auditors of the Company, M/s Sharma Goel & Co. LLP, Chartered Accountants, (ICAI Registration No. 000643N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the financial year ended March 31, 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Please take this declaration on your records.

Yours truly,

For RattanIndia Infrastructure Limited


Vikas Kumar Adukia
Chief Financial Officer

Date: 20/05/2019
Place: New Delhi

RattanIndia Infrastructure Limited

(Formerly Indiabulls Infrastructure and Power Limited)

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016

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