



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect/SURVEILLANCE/29/2022-23
July 28, 2022

To,
The Surveillance Department
BSE Limited
Stock Exchange Towers,
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 051
Scrip Code 533193; Scrip ID KIRELECT

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol – KECL; Series – EQ

Dear Sir/Ma'am,

Sub: Clarification on Price Movement;
Ref: a) BSE-Email L/SURV/ONL/PV/NP/ 2022-2023 / 2537 dated July 27, 2022;
b) NSE- Letter no. NSE/CM/Surveillance/12135 dated July 27,2022;

We refer to your communication under reference a) & b) with regard to the matter under subject.

In this connection, we wish to inform that the Company is committed to compliance and with regard to your queries we wish to submit as follows:

1. With regard to the increase in the Price of the Company's security – The price fluctuations in the Company's security is market driven and the Company has no comments to offer;
2. With regard to the compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations") - The Company has been compliant with regulation 30 of the SEBI LODR Regulations and that as on date there is no material relevant information / announcement bearing on the performance/operations of the company.

This is for your information.

Thanking you

Yours faithfully

For Kirloskar Electric Company Limited

Mahabaleshwar Bhat

Company Secretary & Compliance Officer