



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460.
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

1672

Ref: BSE/SEC/1672/2021

// Through BSE Listing Centre Online//

Date: 28th June, 2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Monday the 28th June, 2021, the Board have considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021. The said Audited financial results were reviewed by the audit committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Audited Financial Results for the quarter and year ended 31st March, 2021 along with the Independent Auditors Report, Cash Flow Statement and the Statement of Assets and Liabilities are attached herewith for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED


S.Ramesh

Company Secretary and Compliance Officer

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office : B9 & B10, Special Economic Zone , MEPZ

Kadaperi , Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email_id : stgindia@stg-india.com

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2021

(Rs. In Lacs)

Sl.No	PARTICULARS	Quarter Ended		Year Ended		
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
	Income					
I	Revenue from Operation	318.795	340.915	242.917	1090.001	1305.297
II	Other Income	45.938	0.000	19.725	8.510	20.715
III	Total Revenue (I+II)	364.733	340.915	262.642	1098.512	1325.952
IV	Expenses :					
	(a) Cost of Material Consumed	426.353	164.817	127.277	798.124	707.817
	(b) Purchase of Stock in Trade	0.000	0.000	0.000	0.000	0.000
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	-64.797	-13.183	-3.272	-41.375	-70.992
	(d) Employees benefits expenses	145.392	132.645	144.768	530.454	565.538
	(e) Finance Cost	0.000	0.000	0.000	0.000	0.000
	(f) Depreciation and amortisation expenses	2.437	2.431	3.204	9.720	12.724
	(g) Other Expenses	56.151	80.991	68.350	204.918	267.970
	Total Expenses	565.536	367.701	340.327	1501.841	1483.057
V	Profit before Exceptional Items and tax(III-IV)	-200.800	-26.790	-77.690	-403.330	-157.110
VI	Exceptional Items	0.000	0.000	0.000	0.000	0.000
VII	Profit before tax(V-VI)	-200.800	-26.790	-77.690	-403.330	-157.110
VIII	Tax Expenses :					
	Deferred Tax	0.000	0.000	0.000	0.000	0.000
IX	Profit/(Loss)for the period from continuing operations (VII-VIII)	-200.800	-26.790	-77.690	-403.330	-157.110
X	Profit/(Loss) from discontinuing operations	0.000	0.000	0.000	0.000	0.000
XI	Tax expenses of discontinuing operations	0.000	0.000	0.000	0.000	0.000
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII	Net Profit/(Loss)for the period (XI+XII)	-200.800	-26.790	-77.690	-403.330	-157.110
	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000
	Less:Income Tax relating to items that will not be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000
	(b) Items that will be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000
	Less:Income Tax relating to items that will be reclassified to Profit or Loss	0.000	0.000	0.000	0.000	0.000

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2021

Sl.No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
XIV	Total Other Comprehensive Income	0.000	0.000	0.000	0.000	0.000
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	-200.800	-26.790	-77.690	-403.350	-157.110
	Equity Share Capital (Face Value of Rs. 10/- each).	245.000	245.000	245.000	245.000	245.000
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year				-310.808	-153.703
XVI	Earning per equity share (For continuing operation):					
	1) Basic	-8.196	-1.093	-3.171	-16.462	-6.413
	2) Diluted	-8.196	-1.093	-3.171	-16.462	-6.413
XVII	Earning per equity share (For discontinued operation):					
	1) Basic	0.000	0.000	0.000	0.000	0.000
	2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII	Earning per equity share (For continuing & discontinued operation):					
	1) Basic	-8.196	-1.093	-3.171	-16.462	-6.413
	2) Diluted	-8.196	-1.093	-3.171	-16.462	-6.413


Note :

- The above Standalone Financial results have been audited by the Statutory Auditors & reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 28.06.2021.
- Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.
- The Company operates in only one segment - Reed Switches.
- The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given.
- The company has not issued any Commercial papers (CPs), NCDs & NCRPs and therefore the due dates for repayment of principal along with the payments of interest/dividend does not arise.
- The above Financial Results are available in the Company's Website

For Switching Technologies Gunther Limited


P. RAMESH

Managing Director


A.JEYAGANESAN MUTHIAH

Executive Director

Place: Chennai-45

Date : 28.06.2021



INDEPENDENT AUDITORS' REPORT

To the Members of Switching Technologies Gunther Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Switching Technologies Gunther Limited ("the company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (including other comprehensive income), the statement of Changes in Equity and the Statement of Cash Flow for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Loss and total comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

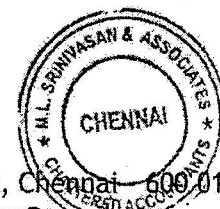
We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matter are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matter were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the there are no key audit matters to communicate in our report.

Emphasis of Matter

We draw attention to the Notes in the Financial Statements. The company has incurred net loss of Rs. 4,03,32,932/- during the year ended 31st March, 2021 and as of that date, the Company's accumulated losses aggregate to Rs. 7,49,13,744/- resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 4,08,54,632/-. These factors along with other matters as set forth in said notes raise substantial doubt about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's financial statement has been prepared on going concern basis as disclosed by management in said note. Our opinion is not modified in respect of this matter.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

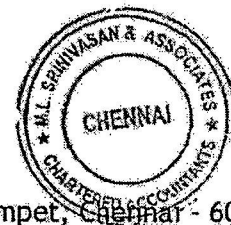
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

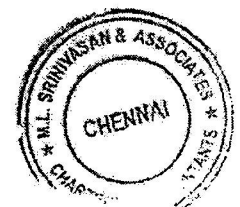
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:





Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our Report to the Members of Switching Technologies Gunther Limited)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Switching Technologies Gunther Limited ("the Company") as of 31. March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

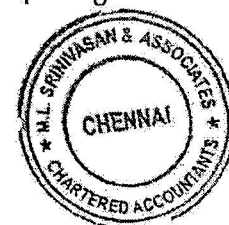
The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

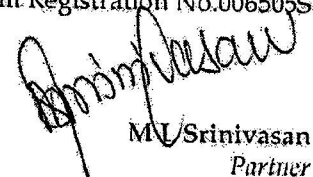
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

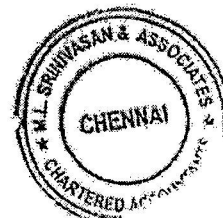
In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M L Srinivasan & Associates
Chartered Accountants
Firm Registration No.006505S


M L Srinivasan
Partner

Membership No. 203154
UDIN: 21203154AAAACI5400

Place : Chennai
Date : 28-06-2021

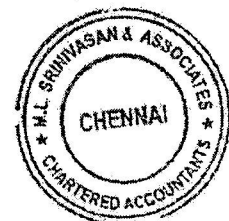




Annexure B to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Report to the Members of Switching Technologies Gunther Limited)

- i. In respect of the Company's fixed assets :
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. the fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.
 - c. In our opinion and according to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company as at the balance sheet date.
- ii. In respect of the Company's Inventory:
 - a. The inventory has been physically verified by the management during the year. In my opinion, the frequency of such verification is reasonable.
 - b. The discrepancies noticed on the aforesaid verification between the physical stocks and book records were not material.
- iii. The Company has neither granted nor taken any loans, secured or unsecured, to/from companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013.
- iv. The Company has not granted any Loans or made Investments referred to under section 185 and 186 of the Act.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2020 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.
- vi. We have broadly reviewed the cost records maintained by the Company specified by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been maintained.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess, and other material statutory dues applicable to it with the appropriate authorities.
 - b. There was no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess, and other material statutory dues in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the order is not applicable to the Company.

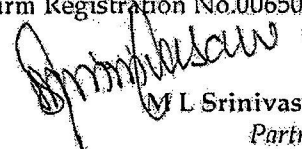




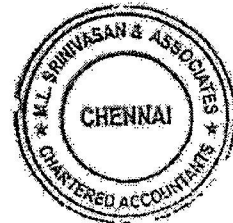
- ix. The Company did not raise any money by way of initial public offer or further Public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanation given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made and preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with directors or persons connected to its directors. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

Place: Chennai
Date : 28-06-2021

For M L Srinivasan & Associates
Chartered Accountants
Firm Registration No.006505S


M L Srinivasan
Partner

Membership No. 203154
UDIN: 21203154AAAACI5400

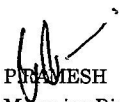


SWITCHING TECHNOLOGIES GUNTHER LIMITED
STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Note	Amount in Lakhs	
		As at	As at
		31st March 2021	31st March 2020
ASSETS			
Non-Current Assets			
Property, Plant and equipment	1	42.242	50.922
Capital work-in-progress		-	-
Intangible Assets	1	-	0.094
Financial Assets		-	-
Non-current Investments		-	-
Long Term Loans and Advances		-	-
Others		-	-
Deferred Tax Assets (Net)		-	-
Other non-current Assets		-	-
Total Non-current Assets		42.242	51.016
Current Assets			
Inventories	2	719.323	650.069
Financial assets			
Current Investments		-	-
Trade Receivables	3	169.614	104.881
Cash and cash equivalents	4	1.020	1.408
Short Term Loans and Advances	5	52.181	65.156
Assets for current tax(net)		-	-
Other Current Assets		-	-
Total Current Assets		942.138	821.514
TOTAL ASSETS		984.380	872.529
EQUITIES AND LIABILITIES			
EQUITY			
Equity Share Capital	6	245.000	245.000
Other Equity	7	(714.137)	(310.808)
TOTAL EQUITY		(469.137)	(65.808)
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
Preference Shares		98.178	98.178
Long Term Borrowings		-	-
Other Financial Liabilities		-	-
Long - term provisions		-	-
Deferred Tax Liability (Net)		4.655	4.655
Other non-current liabilities		-	-
Total Non-current liabilities		102.833	102.833
Current Liabilities			
Financial Liabilities			
Short Term Borrowings		-	-
Trade Payables	8	1,092.440	585.126
Other financial liabilities		-	-
Other current Liabilities	9	211.827	209.904
Short Term Provisions	10	46.417	40.475
Liabilities for current tax(net)		-	-
Total Current liabilities		1,350.684	835.505
TOTAL - EQUITY AND LIABILITIES		984.380	872.529

For and on behalf of the Board of Directors

Date: 28.06.2021
Place: Chennai-45


P. RAMESH
Managing Director


A. JEYAGANESAN MUTHIAH
Executive Director

SWITCHING TECHNOLOGIES GUNTHER LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

	01.04.2020 - 31.03.2021	01.04.2019 - 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation and exceptional item	(40,332,932)	(15,710,502)
Adjustments for:		
Depreciation	972,003	1,272,428
Profit on sale of fixed assets	-	-
Interest and other income	(130,493)	(194,261)
	<u>841,510</u>	<u>1,078,167</u>
Operating profit before working capital changes	(39,491,422)	(14,632,335)
Adjustments for:		
(Increase)/Decrease in sundry debtors	(6,473,251)	(1,242,491)
(Increase)/Decrease in inventories	(6,925,380)	(1,134,652)
(Increase)/ Decrease in loans and advances	1,297,453	321,400
Increase/(Decrease) in current liabilities and provisions	51,517,948	11,544,076
	<u>39,416,772</u>	<u>9,488,333</u>
Cash generated from operations	(74,650)	(5,144,001)
Direct Taxes	-	-
A. NET CASH FROM OPERATING ACTIVITIES	(74,650)	(5,144,001)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to fixed assets (including capital work in progress and advances)	(94,598)	(307,195)
Proceeds from sale of fixed assets	-	-
Interest and other income	130,493	194,261
B. NET CASH USED IN INVESTING ACTIVITIES	35,895	(112,934)
CASH FLOW FROM FINANCING ACTIVITIES		
Share application money received	-	-
Repayment of Borrowings	-	-
C. CASH FLOW FROM/ (USED) FINANCING ACTIVITIES	-	-
NET CASH FLOWS DURING THE YEAR (A+B+C)	(38,755)	(5,256,935)
Cash and cash equivalents (opening balance)	140,795	5,397,730
Cash and cash equivalents (closing balance)	102,040	140,795

For and on behalf of the Board

Date: 28.06.2021
Place : Chennai-45


AJEYA GANESAN MUTHIAH
Director


RAMESH
Managing Director