

PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)

(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)

REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY,

NANKUDE VASTI, AUNDH, PUNE, MAHARASHTRA - 411045, INDIA

CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in

November 14, 2022

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001

SCRIP CODE: 543637

Sub: Submission of Compliances for "Pace E-Commerce Ventures Limited" for the Half year September 30, 2022

Dear Sir/Madam,

We are submitting herewith the following documents in respect of compliances under regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year ended September 30, 2022.

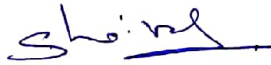
1. Outcome of the Board meeting held today i.e. Monday, 14th day of November, 2022 at 02:00 P.M at registered office of company.
2. Un-audited Standalone Financial Results for the Half year ended September 30, 2022 approved by the board of directors in its meeting
3. Auditor's Limited Review Report (LRR) on Un-audited Standalone Financial Results for the half year ended September 30; 2022 as per the format prescribed by SEBI.

You are requested to take the same on your record and oblige.

Thanking You,

Yours faithfully,

FOR AND ON BEHALF OF,
PACE E-COMMERCE VENTURES LIMITED
(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)
(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)



SHAIVAL DHARMENDRA GANDHI
MANAGING DIRECTOR
(DIN: 02883899)

ADD: ASHWAMEGH BUNGLOWS, PART 3,
NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE
AHMEDABAD, GUJARAT, INDIA-380015



**REPORT ON LIMITED REVIEW OF THE UN-AUDITED FINANCIAL RESULTS
OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022.**

To,
The Board of Directors of,
PACE E- COMMERCE VENTURES LIMITED.
CIN: U51909PN2015PLC156068

We have reviewed the accompanying statement of unaudited financial results of Pace E-Commerce Ventures Ltd. for the half year ended on 30/09/2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and is to be approved by the Board of Directors and it has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 i.e. 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not been

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bharat Parikh & Associates,
Chartered Accountants**

FRN: 101241W

Peer Review Certificate No: 014390

**Bharatkumar
Parikh**

Digitally signed by Bharatkumar Parikh
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pseudonym=48c1733a13af428caf62fed7bde04dd2,
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507b8f8be2f53da52bd467ab16650, cn=Bharatkumar
Parikh
Date: 2022.11.14 14:58:27 +05'30'

**CA Bharat Parikh
(Senior Managing Partner)
Membership No. : 038204**

Place: Vadodara

Date: 14-11-2022

UDIN : 22038204BDAEMU7768

PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Palod Farms II, Aundh, Pune - 411045, Maharashtra

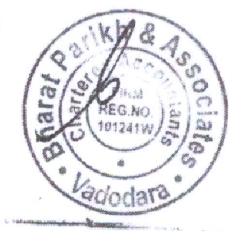
(Rupees in Lakhs)

Statement of Unaudited Balance Sheet as at 30th September, 2022

Particulars	As at	
	30th September, 2022	31st March, 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment		
(b) Capital work-in-progress	2,260.92	2,255.12
(c) Financial assets		
(i) Investments		1.29
(ii) Loans	70.17	
(d) Other non-current asset	326.78	317.47
Total non-current assets		
Current assets	2,657.87	2,573.88
(a) Inventories		
(b) Financial assets	314.07	191.77
(i) Trade receivables		
(ii) Cash and cash equivalents	354.41	281.10
(iii) Other financial asset	108.00	13.88
(c) Income/Current tax assets (net)	105.06	180.62
(d) Other current assets	0.48	0.48
Total current assets	882.02	667.85
TOTAL ASSETS	3,539.89	3,241.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		
(b) Other equity	2,921.71	2,649.47
Total equity	-	-
	2,921.71	2,649.47
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(b) Defferred tax liability (net)	322.95	313.71
Total non current liabilities		
Current liabilities	322.95	313.71
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade Payable	40.42	48.77
1. Dues of micro enterprises and small enterprises		
2. Dues of creditor other than micro enterprises and small enterprises	190.65	194.37
(iii)	39.07	22.07
(b) Other current liabilities	25.09	13.34
Total current liabilities	295.23	278.55
TOTAL EQUITY AND LIABILITIES	3,539.89	3,241.73

For, Bharat Parikh & Associates
Chartered Accountants
FRN: 101241W
Peer Review Certificate No: 014390

CA Bharat Parikh
(Sr. Managing Partner)
Mem. No: 038204
UDIN: 22038204BDAEMU7768
Place: Vadodara
Date: November 14, 2022



For and on behalf of the Board of Directors
For, Pace E-Commerce Ventures Limited

Sho: me

Shaival Gandhi
Director
DIN: 02883899

PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

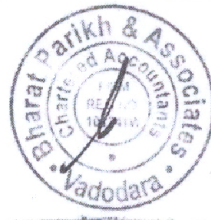
Registered Office: Anugrah Bunglow, Street a, Palod Farms II, Aundh, Pune - 411045, Maharashtra

Extract of Standalone Unaudited Financial Results for the Half Year ended September 30, 2022

Particulars		(Rs. In Lakh except per share data)	
		Half Year Ended	Year Ended
A		30/09/2022	31/03/2022
B	Date of start of reporting period	01/04/2022	01/04/2021
C	Date of end of reporting period	30/09/2022	31/03/2022
	Whether results are audited or unaudited	Unaudited	Audited
Part I			
I	Revenue From Operations		
	Net sales or Revenue from Operations	904.65	1,049.57
II	Other Income	0.02	4.57
III	Total Revenue (I + II)		
IV	Expenses	904.67	1,054.14
(a)	Cost of materials consumed		
(b)	Purchases of stock-in-trade		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	896.74	947.46
(d)	Employee benefit expense	(122.30)	(81.42)
(e)	Finance Costs	16.45	15.74
(f)	Depreciation and amortisation expense	22.61	21.59
(g)	Other Expenses	0.91	1.75
		22.00	75.56
	Total expenses		
V	Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)	836.41	980.68
VI	Exceptional items	68.26	73.46
VIII	Profit (loss) before Tax (VII-VIII)		
X	Tax Expense	68.26	73.46
(a)	Current Tax		
	(Less):- MAT Credit	17.00	19.34
	Current Tax Expense Relating to Prior years		
(b)	Deferred Tax (Asset)/Liabilities		
XI	Net Profit/Loss for the period from Continuing Operations (IX-X)		
XII	Profit (Loss) from Discontinuing Operations	51.26	54.12
XIII	Tax Expenses of Discontinuing Operations		
XIV	Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)		
XV	Profit (Loss) for the period (XI+XIV)		
XVI	Other Comprehensive Income	51.26	54.12
	a. i). Amount of item that will not be reclassified to profit or loss		
	ii). Income tax relating to items that will not be reclassified to profit or loss		
	b i). Item that will be reclassified to profit or loss		
	ii). Income tax relating to items that will be reclassified to profit or loss		
XVII	Total Comprehensive income	0.00	0.00
	Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)		
XVIII	Details of equity share capital		54.12
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,853.35	1,831.90
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-
XIX	Earnings per share (Not Annualized for Year ended)	0.28	0.30
(a)	Earnings per share Continuing Operation (Annualised for Year ended)		
	Basic earnings per share before extraordinary items	0.28	0.30
	Diluted earnings per share before extraordinary items	0.28	0.30
(b)	Earnings per share Discontinuing Operation (Annualised for Year ended)		
	Basic earnings per share after extraordinary items	0.00	0.00
	Diluted earnings per share after extraordinary items	0.00	0.00
(c)	Earnings per share (Annualised for Year ended)		
	Basic earnings per share before extraordinary items	0.28	0.30
	Diluted earnings per share before extraordinary items	0.28	0.30

For, Bharat Parikh & Associates
Chartered Accountants
FRN: 101241W
Peer Review Certificate No: 014390

CA Bharat Parikh
(Sr. Managing Partner)
Mem. No: 038204
UDIN: 220382048DAEMU 7768
Place: Vadodara
Date: November 14, 2022



For and on behalf of the Board of Directors
For, Pace E-Commerce Ventures Limited

Sh. Shaival Gandhi

Shaival Gandhi
Director
DIN: 02883899

PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

Unaudited Cash Flow Statement for the Half year ended 30 th September, 2022

(Rupees in Lakhs)

S.No.	Particulars	Half Year ended 30th September, 2022 Unaudited	Year ended 31st March, 2022 Audited
A)	Cash flow from operating activities		
	Profit before taxation		
	Adjustment for :		
	Depreciation and amortisation	68.26	73.46
	Income Tax Written off		
	Finance cost	0.91	1.76
	Interest income		
	Operating profit/(loss) before working capital changes	15.90	18.03
	Adjustment for :		
	Increase/ (Decrease) in trade payables		
	Increase/ (Decrease) in other current liabilities		
	Decrease/ (Increase) in Provisions	(3.73)	120.82
	Decrease/ (Increase) in other current assets	3.41	11.83
	Decrease/ (Increase) in trade receivables	17.00	19.54
	Cash Generated from operations	(124.93)	(227.36)
	Taxes paid (net)	(73.31)	(227.42)
	Net cash flow from/(used in) operating activities (A)	(96.49)	(209.34)
B)	Cash from investing activities	(17.00)	(19.50)
	Purchase of property, plant and equipment	(113.49)	(228.84)
	Realization from advance against property		
	Movement in Loans & Advances	(6.71)	(2.91)
	Interest income	-	-
	Net cash used in investing activities (B)	-	-
C)	Cash flow from financing activities	(6.71)	(2.91)
	Proceeds from long-term borrowings		
	Proceeds from short-term borrowings		
	Finance cost paid	(152.21)	217.87
	INCREASE IN SHARE CAPITAL	161.45	31.50
	INCREASE IN SHARE PREMIUM	(15.90)	(18.03)
	Net cash flow from financing activities (C)	21.45	
		199.52	
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	214.31	231.34
E)	Cash and cash equivalents as at the beginning of the year	94.11	(0.41)
F)	Cash and cash equivalents as at the end of the year	13.89	14.30
	Balance with banks	108.00	13.89
	Cash in hand	101.58	3.06
	Total	6.42	10.83
		108.00	13.89

For, Bharat Parikh & Associates
Chartered Accountants
FRN: 101241W
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(Sr. Managing Partner)
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For and on behalf of the Board of Directors
For, Pace E-Commerce Ventures Limited

Shaival Gandhi
Director
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PACE E-COMMERCE VENTURES LIMITED

CIN: U51909PN2015PLC156068

Registered Office : Anugrah Bungalow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra
Tel. Phone: 8530999431

E-mail: support@pacesports.in

Web: www.cotandcandy.com

Extract of Standalone Unaudited Financial Results for the Half year ended on September 30, 2022

Particulars	(Rs. in Lakh except EPS)	
	Half year ended on 30/09/2022 Unaudited	Year ended on 31/03/2022 Audited
Total Income From Operations		
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	904.67	1,054.14
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	68.26	73.46
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	68.26	73.46
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	51.26	54.12
Equity Share Capital	51.26	54.12
Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of the previous year)	1853.35	1831.90
Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations)-		
Basic : (not annualized for the quarter ended)		
Diluted:(not annualized for the quarter ended)	0.28	0.30
	0.28	0.30

Note:- The above financial is an extract of the detailed format of quarterly Financial Results filed with the Bombay Stock Exchange (BSE Ltd.) under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Financial Results are available on the Bombay Stock Exchange Website at www.bseindia.com and on the website of Company at www.rosemercltd.com.

For, Bharat Parikh & Associates
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