

Ref: MIIL/BSE/2023
Date: 05.12.2023

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Sub: Investors Presentation
Ref: Regulation 30 and all other applicable regulations, if any, of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of Investor Presentation.

Investor Presentation will also be available on the Company's website - www.maximusinternational.in.

Kindly take the same on records.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED

Deepak Raval
Managing Director

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, "OZONE", Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: info@maximusinternational.in
Website: www@maximusinternational.in



Maximus International Limited

Manufacturing the Finest Lubricants in
East Africa and the Middle East

COMPANY PROFILE 2023

COMPANY PROFILE

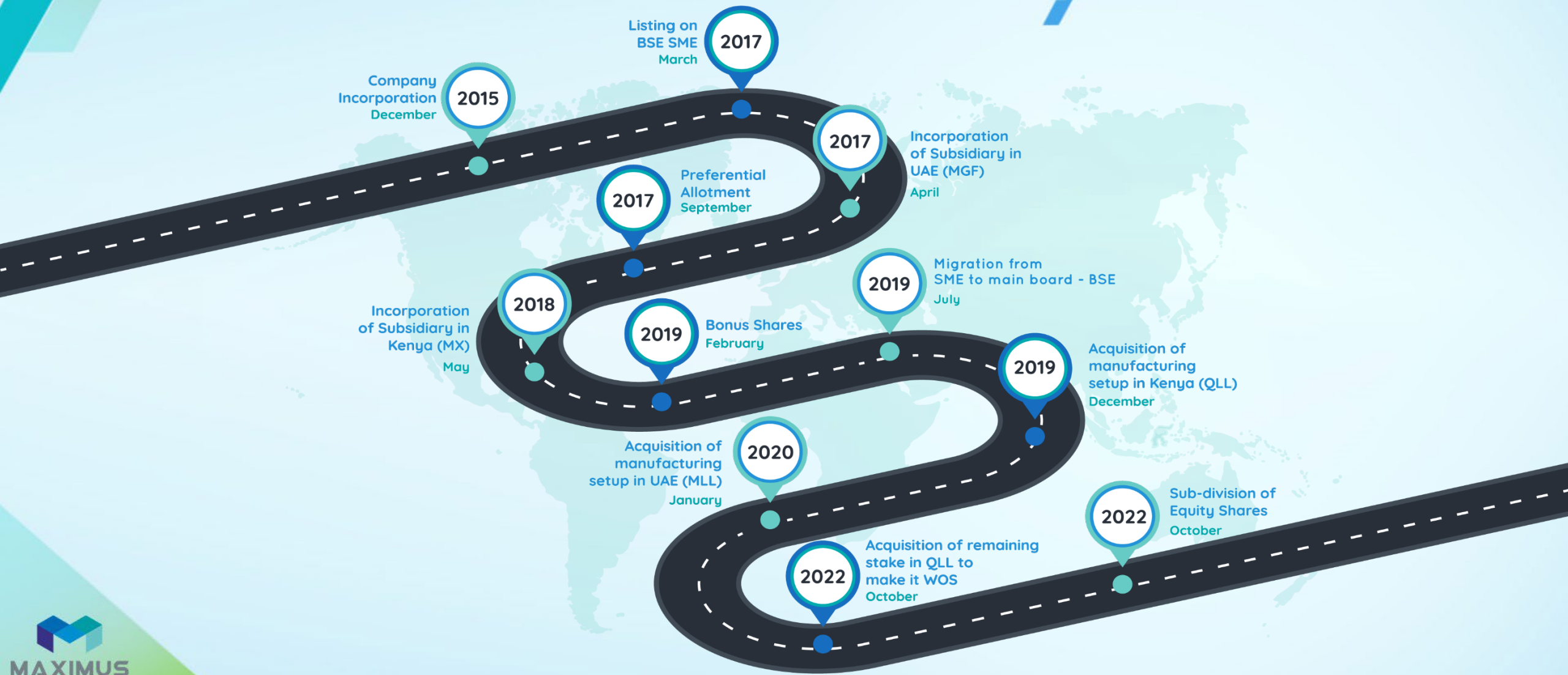
- Maximus International Limited (MIL), is a subsidiary of Optimus Finance Limited (NBFC registered with RBI and Listed on BSE)
- MIL was incorporated on December 22, 2015, under the Companies Act, 2013, with its Corporate Office in Vadodara.
- Maximus Group manufactures and distributes Lubricants, Lube Base Oils and other petrochemical products used in automotive, metalworking, refrigeration, electrical, paint and ink industries.
- Maximus Group's consolidated manufacturing capacity for lubricants and specialty oils/chemicals is 18,000 KL p.a.
- MIL has two wholly owned Subsidiaries - Maximus Global FZE (UAE) and MX Africa Limited (Kenya).
- MIL conducts its manufacturing activity through its two Wholly Owned Step-down subsidiaries (a) Maximus Lubricants LLC (a Wholly Owned subsidiary of Maximus Global FZE) and (b) Quantum Lubricants (E.A.) Limited (a Wholly Owned Subsidiary of MX Africa Limited)
- The group strives to maintain high standards in terms of quality and service thus strengthening its position and ensuring client retention.

MANUFACTURING
DISTRIBUTION
MARKETING
TRADING

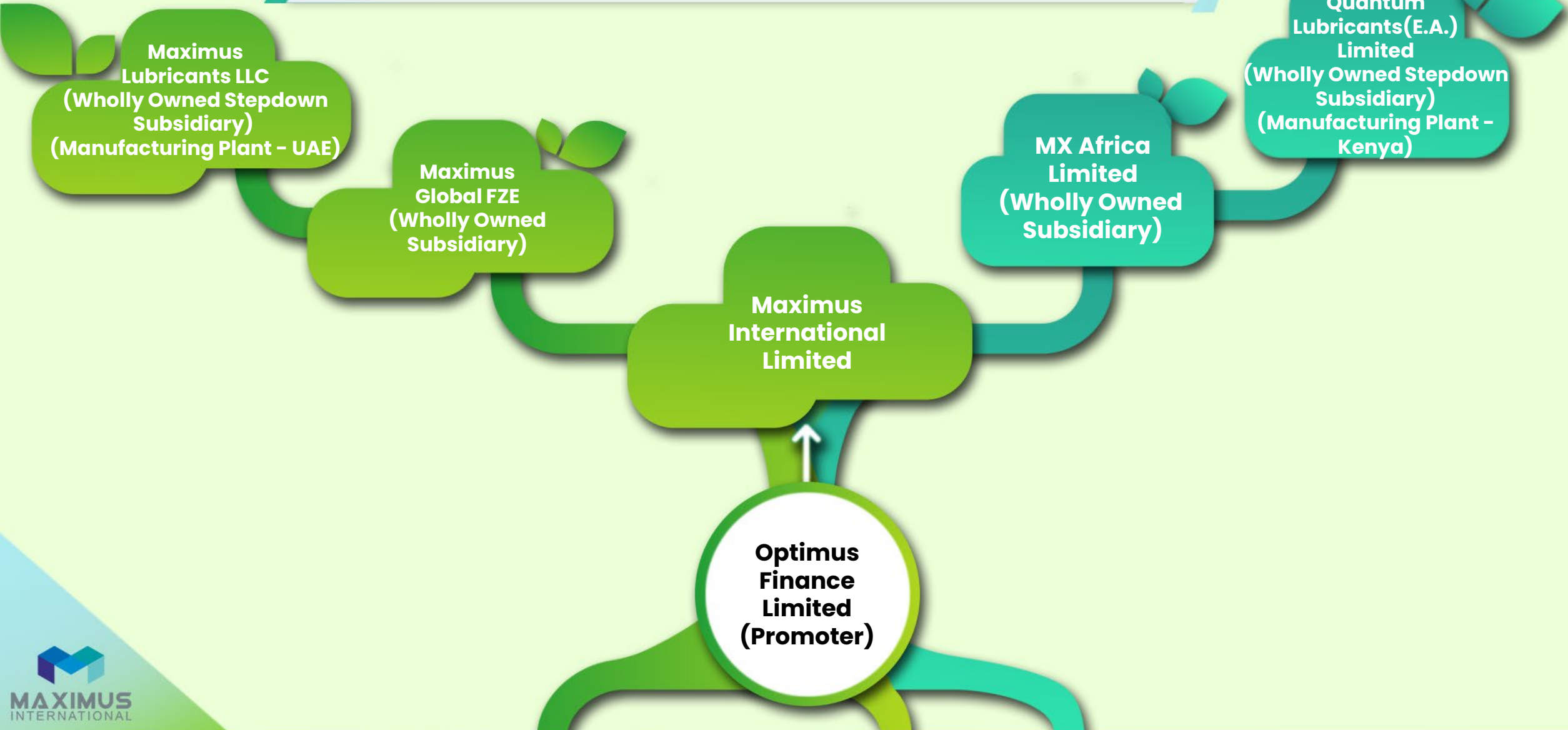


MAXIMUS
INTERNATIONAL

JOURNEY OF GROWTH



CORPORATE STRUCTURE



GROUP COMPANIES

Optimus Finance Limited (OFL):

- OFL is the Promoter of Maximus International Limited holding a majority stake.
- OFL is a Non-Public Deposit accepting Non-Banking Financial Company registered with the Reserve Bank of India (RBI).
- OFL is concentrating mainly on Loan and Investment activities.

Maximus Global FZE (MGF):

- MGF is a wholly-owned subsidiary of Maximus International Limited (MIL)
- MGF is located in the United Arab Emirates (UAE) and registered with Hamriyah Free Zone Authority, Sharjah.
- MGF is engaged in the Marketing and distribution of specialty, industrial and automotive lubricants.

Maximus Lubricants LLC (MLL):

- MLL, based in UAE, is a subsidiary of Maximus Global FZE.
- MLL has a manufacturing unit in Ras Al Khaimah, UAE.
- MLL has a highly trained professional workforce together with state-of-the-art manufacturing facilities and distribution infrastructure.



GROUP COMPANIES

MX Africa Limited (MXAL):

- MXAL, a wholly-owned subsidiary of Maximus International Limited (MIL), is located in Nairobi, Kenya.
- MXAL is a Marketing and distribution entity for specialty, industrial and automotive lubricants; specialty chemicals and other value-added products.
- The primary focus is on East Africa; however, other African Countries are also being pursued.
- Any other Export opportunity beyond Africa could also be catered to subject to Logistics and Statutory feasibility.

Quantum Lubricants (E.A.) Limited (QLL):

- QLL, a Wholly Owned Subsidiary of MX Africa Limited, is located in Nairobi, Kenya.
- QLL has a Manufacturing facility for specialty, industrial and automotive lubricants; specialty chemicals and other value-added products.
- These products are marketed in Kenya and exported to neighbouring countries, such as Uganda, Tanzania, and Rwanda.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Deepak Raval
Chairman & Managing Director

Mr. Rahil Thaker
Independent Director

Ms. Divya Zalani
Independent Director

Mr. Murali Krishnamoorthy
Independent Director

Mr. Vinay Pandya
Independent Director

Mr. Anand Muley
Non-Executive
Non-Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Milind Joshi
Chief Financial Officer

Statutory Auditors
Shah Mehta & Bakshi,
Chartered Accountants

Internal Auditors
DVG & Associates,
Chartered Accountants

Secretarial Auditors
H.M. Mehta & Associates
Practicing company secretary

REGISTERED OFFICE

504 A, OZONE, Dr. Vikram Sarabhai Marg, Vadi-Wadi,
Vadodara 390003, Guj. | Tel No.: +91 265 234 5321

Email: info@maximusinternational.in, secretarial@maximusinternational.in

Website: www.maximusinternational.in

CIN: L51900GJ2015PLC085474

REGISTRARS & SHARE TRANSFER AGENTS

Bigshare Services Private Ltd.
Office No S6-2, 6th Floor, Pinnacle Business Park, next
to Ahura Centre, Mahakali Caves Road, Andheri (East)
Mumbai - 400093, Maharashtra
Tel: +91 22 62638200 Fax: +91 22 62638299
Email: ipo@bigshareonline.com
Website: www.bigshareonline.com



MAXIMUS
INTERNATIONAL

BOARD OF DIRECTORS

Mr. Deepak Raval

- Chairman and Managing Director of Maximus International Limited
- Whole-time Director of Optimus Finance Ltd.
- B.com, LLB and a Fellow Member of the ICSI.
- A certified associate of The Indian Institute of Bankers, Mumbai
- Over four decades of experience in company law, secretarial, Investor relations and Managerial functions
- Ex-MD of the Vadodara Stock Exchange and VSE Stock Services Limited (WOS of Vadodara Stock Exchange Ltd).

Mr. Murali Krishnamoorthy

- Non-Executive Independent Director
- Petrochemical Technology from LIT Nagpur
- More than 37 years of experience in the downstream Oil & Gas Industry.
- Ex-Reliance Industries, Ex-Gulf Oil and Ex-Hindustan Petroleum.
- Expertise in Business Development, Sales & Marketing, Operations, Logistics & International Trading.

Mr. Vinay Pandya

- Non-Executive Independent Director
- B.Com and LLB
- Advocate in the Gujarat High Court
 - Over 25-years' experience in company matters.

Mr. Anand Muley

- Non-Executive Non-Independent Director
- B.Com
- Specialization in accounting and auditing
- 20+ years' experience in Human Resources & Administration.



MAXIMUS
INTERNATIONAL

BOARD OF DIRECTORS

Mr. Rahil Thaker

- Non-Executive Independent Director
- MBA from the University of Ballarat, Sydney, Australia
- 10+ years of valuable experience in Business Development and Human Resource functions
- Expertise in planning and managing employee and labor relations; and developing and communicating companywide policies and procedures
- Worked overseas as National Sales Head in the oil and energy industry
- Founder of Sure Staff Solutions, an HR Consulting Firm based in Ahmedabad

Ms. Divya Zalani

- Non-Executive Independent Director
- Qualified and experienced practicing Chartered Accountant
- Eight years of varied experience in Auditing, Taxation, and Management Consultancy
- Expertise in direct/indirect taxation, financial management, audit and assurance, book-keeping and advisory services
- Worked with reputed chartered accountant firms

KEY MANAGERIAL PERSONNEL

Mr. Milind Joshi

- Chief Financial Officer CA, CS, CMA, DISA, M.com, B.com
- Expertise in Financial Planning and Strategy, Financial Reporting, Internal controls, and Statutory compliances More than 8 years of Experience
- Ex- Deloitte (DHS) and KPMG (BSR)



KEY MANAGERIAL PERSONNEL

Mr. Chetan Patel

- Production, Quality Control and Planning Manager
- B.Sc.
- Over 30-years' experience

Mr. Hariom Jani

- Business Development Manager of Maximus Lubricants LLC since 2017
- B.com
- 30-years' experience in sales, marketing, accounts and operations

Mr. Charles Ndegwa

- Senior Manager
- CPA Section 1 & 2, ATC 1 & 2 from Egerton University, Kenya.
- A diploma holder in sales and marketing management
- Around 15-years' experience.

Ms. Emily Valentine Oduor

- Senior Manager in Finance & Operations Department
- CPA Part 1 & 3.
- A degree holder in commerce (finance) from Mount Kenya University.
- Around 10-years' experience.

INDUSTRY OUTLOOK

Global Economic Overview

- ★ As per the IMF, after an estimated 3.2 percent growth in 2022, the global economy is projected to grow 2.9% in 2023, before rising the growth rate to 3.1% in 2024.
- ★ Current economic growth is slowed due to high inflation and continued monetary policy tightening, which shall continue until there are clear signs that the underlying inflationary pressure are reduced.
- ★ Overall, various countries are affected due to the Russia-Ukraine and Israel-Palestine conflicts.

Global Trade

- ★ As per WTO, current merchandise trade volume growth stands at 1.7% for 2023. It is expected to rebound to 3.2% in 2024.

(Source: World Trade Organization (2023) Global Trade Outlook and Statistics. Geneva: WTO Publications.)

Global lubricants industry

- ★ As per Mordor Intelligence, The global lubricants market size was 42.55 billion liters in 2023 and is expected to grow at a compound annual growth rate (CAGR) of 3.52% until 2023.

(Source: <https://www.mordorintelligence.com/industry-reports/lubricants-market>)



INDUSTRY OUTLOOK

Global lubricants industry

- ★ The growing trade of vehicles and their spare parts is anticipated to fuel the demand for automotive oils and greases.
- ★ The major economic recovery in North America and Europe is expected to boost the consumer vehicles segment, which, in turn, is a boon for the market.

Application Insights

- ★ In terms of volume, the automotive segment dominated the market with a share of about 55–58% in 2023. This high share is attributed to the increased sales of consumer automotive, such as trucks, busses, and other forms of passenger transport.
- ★ Economic growth in emerging countries, such as China, India, and Brazil, has led to the betterment of public transportation in these regions.
- ★ This trend is expected to strengthen commercial automotive oil demand, thereby supporting segment growth over the forecast years.
- ★ Increasing industrial production in emerging markets of Africa, Asia Pacific and Latin America is anticipated to drive industrial oil products demand over the forecast period. Mining, unconventional energy, and chemicals industries are projected to be among the largest markets for industrial lubricants. This trend is expected to boost the demand for industrial lubricants in applications, such as industrial engines, compressors, hydraulics, bearings, and centrifuges.

INDUSTRY OUTLOOK

UNITED ARAB EMIRATES (UAE) AND GCC REGION LUBRICANTS INDUSTRY

The United Arab Emirates (UAE) and GCC Region's Lubricants Market is segmented by

- Product Type (Engine Oil, Transmission and Hydraulic Fluid, General Industrial Oil, Gear Oil, Grease ... etc.)
- End-user Industry (Power Generation, Automotive and Transportation, Heavy Equipment, Food and Beverage, Refrigeration etc.)

Market Overview

- The UAE lubricants market is expected to witness a CAGR of about 2%.
- The major factor driving the growth is the expanding construction sector in the United Arab Emirates.
- Investments and government plans to support industrial growth in the country are likely to provide a major growth opportunity for the market.
- Automotive and other transportation segments dominated the market and are expected to continue their dominance.

Key Market Trends

Increasing Construction Activities to Drive the Demand in the Country.

- The construction and manufacturing sector in the country and region has been expanding at a significant rate, over the past few years.
- The trend is expected to continue, primarily due to the increasing number of initiatives taken by the government to develop infrastructure and increase manufacturing output, as well as the improving investor confidence in the country's economy.

INDUSTRY OUTLOOK

AFRICA LUBRICANTS INDUSTRY

The African lubricants Market is segmented by

- Product Type (Engine Oil, Transmission and Hydraulic Fluid, Metalworking Fluid, General Industrial Oil, Gear Oil, Grease, Process Oil... etc.)
- End-user Industry (Power Generation, Automotive and Other Transportation, Heavy Equipment, Food and Beverage, Metallurgy and Metalworking, Chemical Manufacturing... etc.)

Market Overview

- The African lubricants market is poised to register a CAGR of 3.91% from 2023 to 2028.
- In the long term, factors such as demand from the expanding wind energy sector and increasing demand from the manufacturing industry are expected to drive the demand in the market.

Key Market Trends

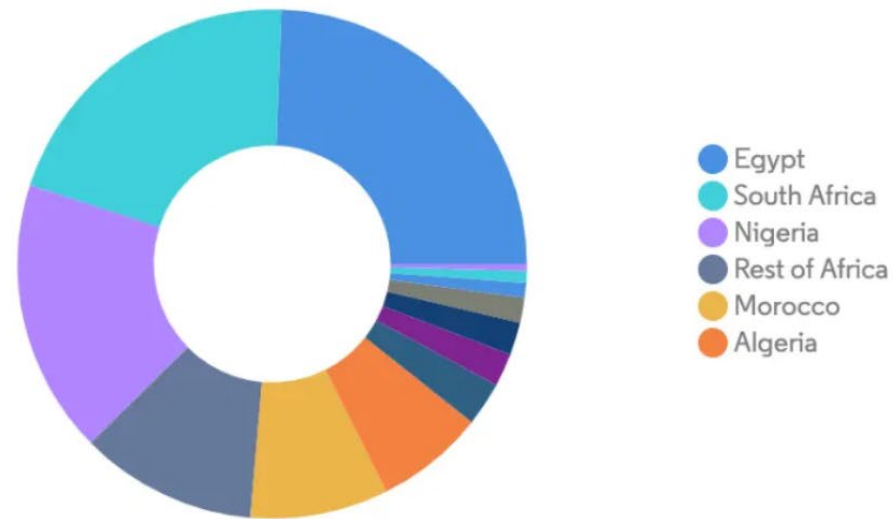
(South Africa to Experience Continued Growth)

- South Africa is one of the major lubricants markets in the African region and is the highest consumer of group II base oils in the African region.
- South Africa has also witnessed significant lubricant blending capacity expansions in the recent past.
- South Africa has one of the largest food processing industries in the African region.
- The growing population of the country is driving the need for lubricants in the food processing industry.



INDUSTRY OUTLOOK

Lubricants Market Volume (%) by Country Africa 2020



Source: <https://www.mordorintelligence.com/industry-reports/africa-lubricants-market>

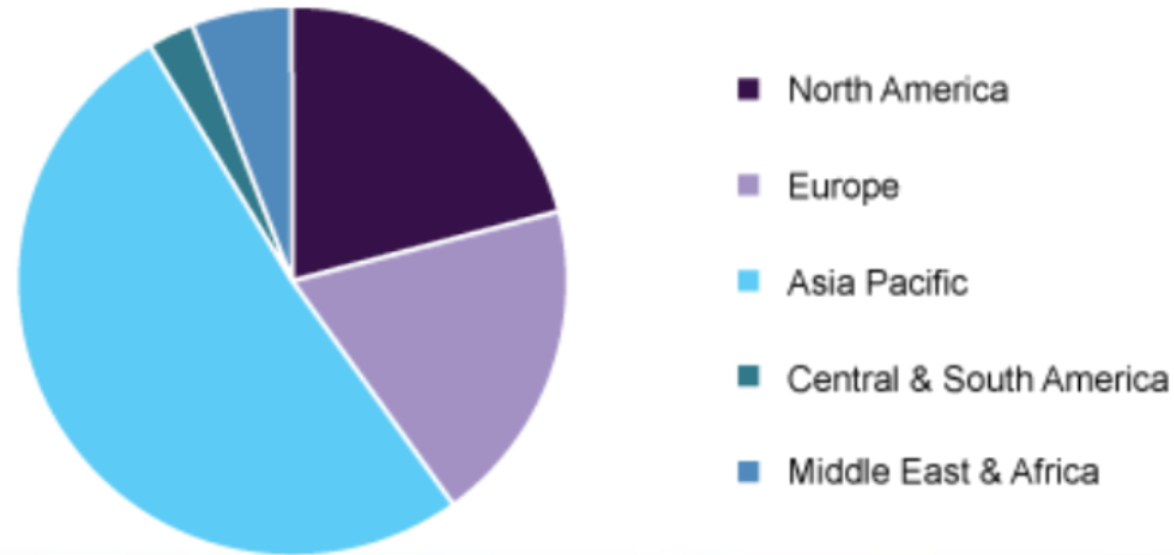
INDUSTRY OUTLOOK

GLOBAL BASE OIL INDUSTRY

The global base oil market size was valued at USD 19.46 billion in 2022 and is expected to grow to USD 41.7 billion by 2030.

- Rising demand for Group I and Group II base oils in the automotive industry is projected to remain a key driving factor for market growth.
- Growing demand for industrial lubricants, greases, hydraulic fluids, thermal oils, and metalworking fluids made from base oil is expected to fuel the growth of the market for base oil.

(Source: <https://www.grandviewresearch.com/industry-analysis/base-oil-market>)



INDUSTRY OUTLOOK



Rising automobile manufacturing is creating demand for engine oils which in turn is driving the growth of the market.



Increasing crude oil prices has increased the cost of production which in turn is acting as a restraint for the growth of the market.



Stringent environmental regulations have caused reduced consumption of fuel which in turn is a restraint in the market growth.



The markets of emerging economies and the use of the latest technologies are opportunities for the growth of the market.

Market Trends, Drivers, Restraints, and Opportunities:



MAXIMUS
INTERNATIONAL

PRODUCTS PORTFOLIO

- Our group is mainly into manufacturing, distribution, marketing and trading
- Product Portfolio consists of a range of Lubricants and Specialties such as Engine Oils, Metal Working Fluids, Thermic Fluids, Refrigeration Oils, Transformer Oils, and Additives.
- We have recently acquired manufacturing facilities of lubricants, various base oils and chemical products, by way of the acquisition of our step-down subsidiaries.



PRODUCTS PORTFOLIO



Automotive Lubricants

- Engine oils
- Gear oils
- Coolants



Metal Working Fluids

- Cutting Oils (Soluble/Neat)
- Wire drawing oils
- Rust preventive oils



Textile Oils

- Sewing machine oils
- Knitting oils
- Spindle oils



General Equipment Oils

- Hydraulic oils
- Gearbox oils
- Heat transfer fluids



Refrigeration Oils

- Synthetic Refrigeration Oils (POE)
- Mineral Refrigeration oils
- Vacuum Pump Oils



Electrical Fluids

- Transformer oils
- Vapor phase dry fluids
- Circuit breaker oils







Specialty Oils

- Printing oils
- Calibration fluids
- Mould release oils

GLOBAL FOOTPRINT



-  Corporate head office
-  Manufacturing facility
-  Stock point
-  Customer

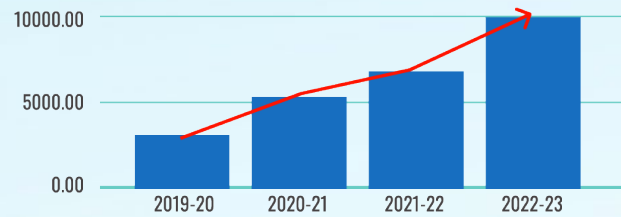


DETAILS OF OUR BUSINESS

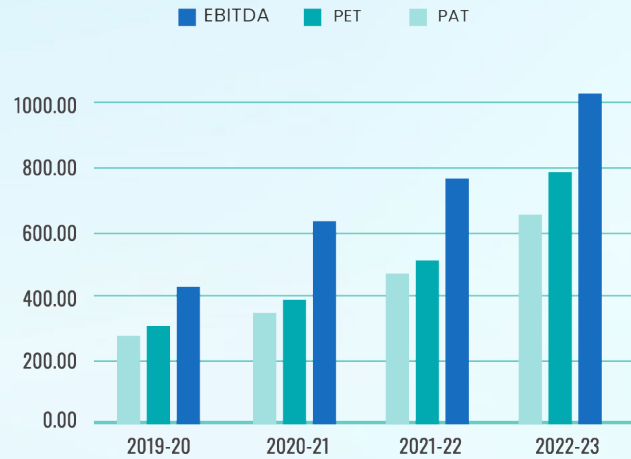


FINANCIAL PERFORMANCE – SNAPSHOT

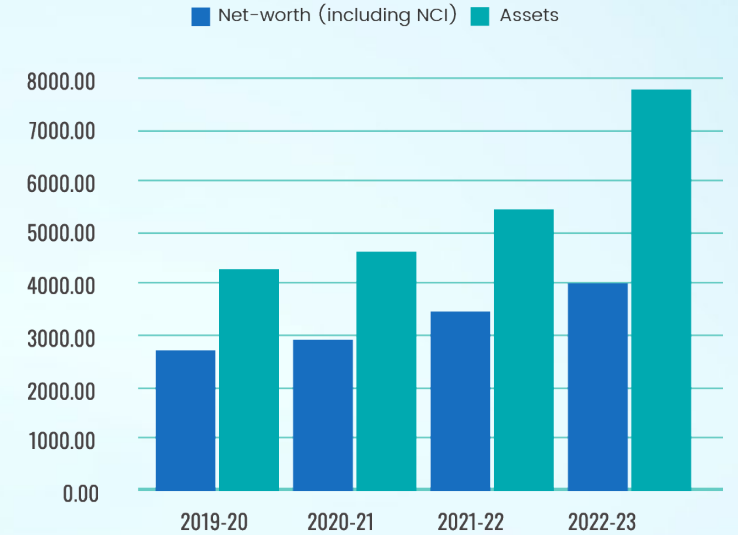
Revenue From Lubricants Business (Rs. Lakhs)



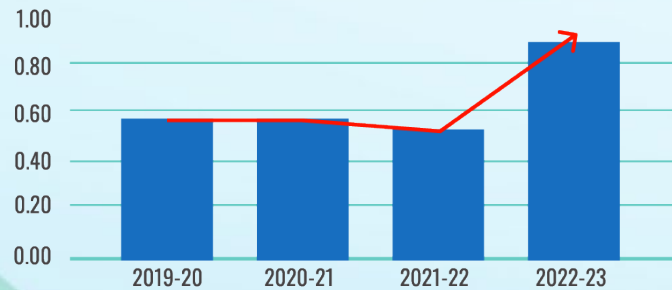
Profitability Ratio (Rs. Lakhs)



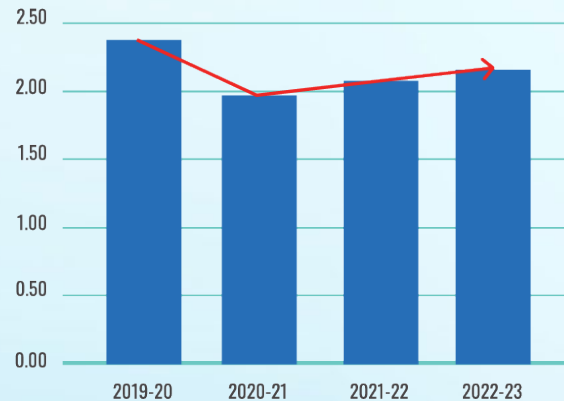
Net-worth and total Assets (Rs. Lakhs)



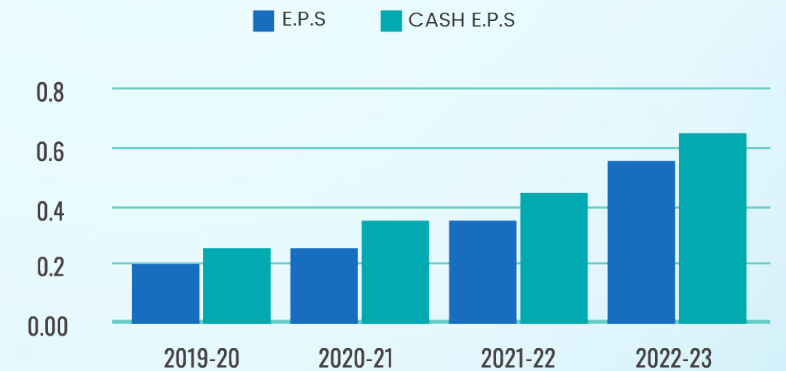
Debt Equity Ratio



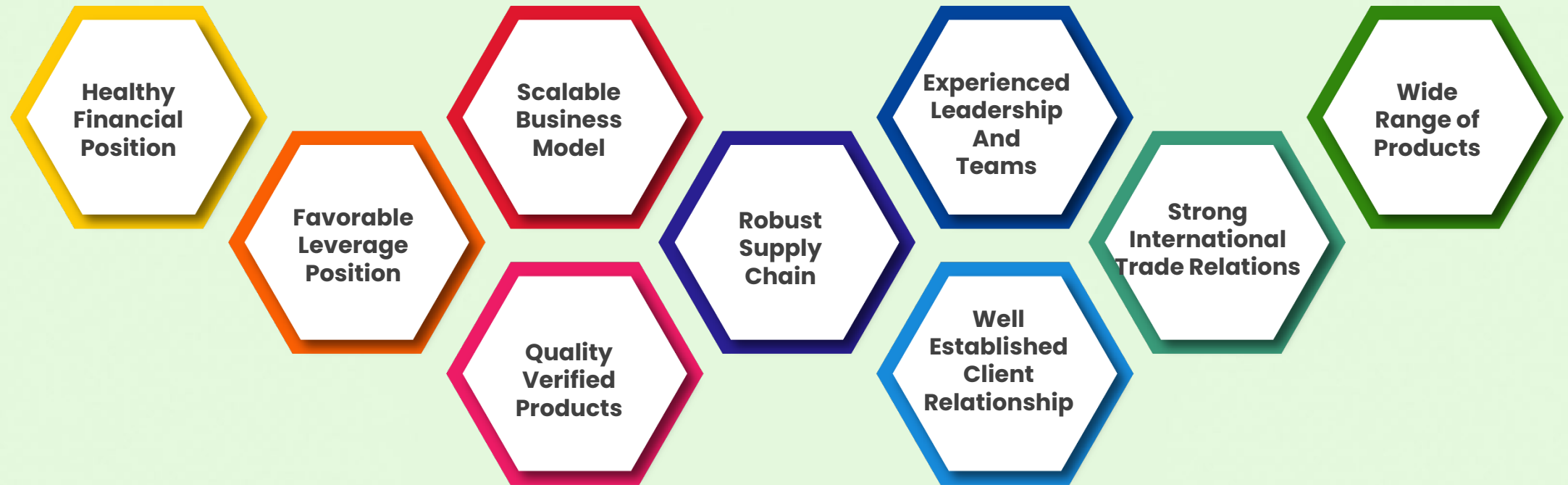
Current Ratio



E.P.S & Cash E.P.S (Lakhs)



OUR STRENGTHS



OUR STRATEGIES



WAY FORWARD

Uganda distributor is up and running. Tanzania distributor is in the final stages and should be ready next quarter.

Explore opportunities in other African countries such as Jordan, Ghana, Nigeria, and South Africa

While our strength has been bulk and barrel supplies to the manufacturing sector, we plan to enter the retail market in our existing geographies. This will help us add some focus towards an ever-growing retail market and improve the visibility of the products.

Plan for a blending plant in Tanzania (2nd in East Africa after Kenya), once appropriate & and viable sales levels are reached

Continue our efforts to find opportunities in the East – A few discussions are ongoing with entities based in Indonesia and Bangladesh.

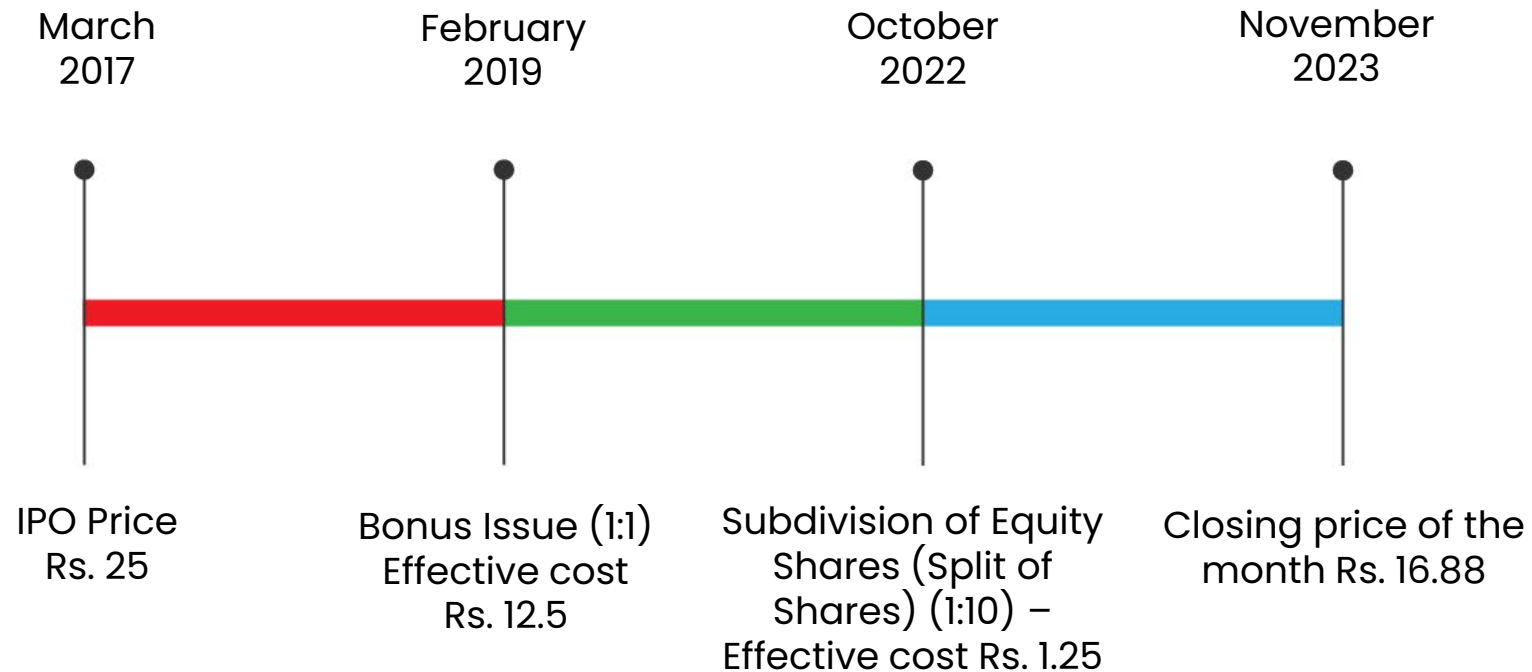
Plan to increase our export volumes from UAE units to GCC countries such as Qatar, Kuwait, Saudi Arabia, Oman, Bahrain and North Africa.





VALUE CREATION FOR SHAREHOLDERS

Cost-effective investment for existing shareholders



CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Particulars	(Audited)	(Audited)	(Audited)
	31st March, 2023	31st March, 2022	31st March, 2021
Revenue			
Revenue from Operation	9,973.88	6,896.74	5,247.06
Other income	154.26	145.40	64.96
Total Income	10,128.14	7,042.14	5,312.02
Expenses			
Cost of materials consumed	6,515.36	4,975.43	3,403.08
Purchase of stock - in - Trade	1,662.10	388.70	363.41
Changes in inventories to finished goods and stock - in - trade	(78.78)	35.73	42.74
Employee Benefit expenses	416.06	388.13	431.89
Finance Costs	164.83	130.06	116.00
Depreciation and amortisation expense	126.91	123.92	125.96
Other expenses	531.27	484.92	433.81
Total Expenses	9,337.75	6,526.90	4,916.88
Profit before Tax	790.39	515.24	395.13
Tax expense			
Current tax	64.98	55.65	32.08
Deferred tax	2.38	(5.93)	8.54
Excess or short provision of earlier years	(5.75)	(0.81)	1.30
Total tax expenses	61.61	48.91	41.92
Net Profit for the period	728.78	466.34	353.22
Other Comprehensive Income :			
Items that will not be reclassified to profit and loss			
Equity instruments through other comprehensive income	-	67.07	(99.08)
Income tax related to items that will not be reclassified to profit or loss			
Equity instruments through other comprehensive income	-	(8.61)	9.97
	-	58.46	(89.11)
Items that will be reclassified to Profit or Loss			
Exchange Differences in translating the financial statement of a foreign operations	49.71	10.14	(30.38)
	49.71	10.14	(30.38)
Other Comprehensive Income for the year, net of taxes	49.71	68.60	(119.49)
Total Comprehensive Income for the period	778.49	534.94	233.72

Particulars	(Audited)	(Audited)	(Audited)
	31st March, 2023	31st March, 2022	31st March, 2021
Net Profit attributable to:			
- Owners of the company	695.08	421.04	311.37
- Non controlling interests	33.70	45.30	41.85
Other Comprehensive Income attributable to:			
- Owners of the company	49.71	68.60	(119.49)
- Non controlling interests	-	-	-
Total Comprehensive Income attributable to:			
- Owners of the company	744.79	489.64	191.87
- Non controlling interests	33.70	45.30	41.85
Earnings per share(of Rs. 1/- each)(not annualised):			
Basic (Rs.)	0.55	0.34	2.48
Diluted(Rs.)	0.55	0.34	2.48

CONSOLIDATED STATEMENT OF CASHFLOW

Particulars	[Audited]	[Audited]	[Audited]	Particulars	[Audited]	[Audited]	[Audited]
	As on 31st March,2023	As on 31st March,2022	As on 31st March,2021		As on 31st March,2023	As on 31st March,2022	As on 31st March,2021
Cash flow from operating activities				Cash flows from investing activities			
Profit before tax	790.39	515.24	395.13	(Purchase)/ Proceeds from sale of investment	-	184.02	(15.00)
Adjustments for :				Proceeds from Sale of Investment Property	-	102.68	-
Depreciation and amortisation expense	126.91	123.92	125.96	Purchase of Property, plant and equipment's	(132.07)	(59.04)	(65.44)
Interest Income	(72.03)	(63.30)	(48.35)	Purchase of Intangible asset under development	(16.77)	-	-
Rent Income	(5.00)	(1.60)	(3.96)	Proceeds from Sale of Property, Plant and Equipments	23.90	2.42	0.27
Exchange gain on foreign currency translations(net)	37.59	8.23	(30.38)	Acquisition of shares in subsidiary from minority shareholders	(178.86)	-	-
Finance Cost	164.83	130.06	116.00	Interest Income	78.53	71.40	40.19
Provision for end of Service	26.72	-	-	Rent Income	5.00	1.60	3.96
Loss/(Profit) on sale of Investment property/ Property, plant and Equipment's	1.97	(5.09)	-	(Increase)/ Decrease in long term loans given	35.62	(82.62)	(186.51)
Net Adjustments	280.99	192.22	159.27	Bank Deposit	1.00	3.80	4.50
Operating profit before working capital changes	1,071.38	707.46	554.41	Net cash (used) in Investing activities (B)	(183.65)	224.24	(218.03)
Movements in working capital:				Cash flow from financing activities :			
(Increase) / Decrease in inventories	(221.13)	106.98	23.99	Receipt/(Payment) of long term borrowings	306.14	97.33	(353.44)
(Increase) / Decrease in trade receivables	(1,934.29)	(966.78)	(118.03)	Repayment of lease liabilities	(5.40)	(5.40)	(5.40)
(Increase) / Decrease in financial assets	(92.36)	(85.03)	(202.55)	Finance Cost	(162.86)	(127.65)	(113.24)
(Increase) / Decrease in other assets	76.27	(97.71)	(37.92)	Net cash (used) in financing activities (C)	137.88	(35.72)	(472.07)
Increase / (Decrease) in trade payables	1,034.40	539.63	(154.47)	Net Increase In Cash And Cash Equivalents [(A) + (B) + (C)]	139.22	(34.96)	4.63
(Increase) / Decrease in Other Liability	353.59	(280.63)	157.33	Cash And Cash Equivalents at The Beginning of The Year	69.10	104.06	99.43
Increase / (Decrease) in short term Borrowing	(21.79)	(111.64)	492.35	Cash And Cash Equivalents at The End of Year Ended	208.32	69.10	104.06
Cash generated from operations :	266.08	(187.72)	715.11				
Direct taxes paid (net)	81.12	35.76	20.38				
Net cash from operating activities (A)	184.96	(223.48)	694.73				

CONSOLIDATED BALANCE SHEET

Particulars	[Audited]	[Audited]	[Audited]
	As on 31st March,2023	As on 31st March,2022	As on 31st March,2021
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	587.73	602.29	683.51
(b) Capital Work in Progress	79.64	65.05	49.27
(c) Investment Property	88.39	89.94	183.97
(d) Goodwill	274.15	274.15	274.15
(e) Intangible Assets	1.41	1.48	1.61
(f) Intangible Assets under Development	16.77		
(g) Financial Assets			
(i) Investments	-	-	127.32
(ii) Loans	557.04	592.67	10.00
(iii) Other Financial assets	1.87	156.70	156.86
(h) Other non current assets	0.20	0.20	0.20
Current assets			
(a) Inventories	677.02	455.89	562.87
(b) Financial Assets			
(i) Trade receivables	4,295.51	2,361.23	1,394.45
(ii) Cash and cash equivalents	208.32	69.10	104.06
(iii) Bank balances other than cash and cash equivalents	-	1.00	4.80
(iv) Other Financial Asset	590.08	349.39	272.30
(v) Loan	-	-	500.05
(c) Other current assets	332.18	408.45	310.74
Total Assets	7,710.31	5,427.54	4,636.15
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	1,257.20	1,257.20	1,257.20
(b) Other Equity	1,948.51	1,353.83	864.20
Total equity attributable to equity holders of the Company	3,205.71	2,611.03	2,121.40
Non Controlling Interest	862.38	850.06	804.76
Total Equity	4,068.09	3,461.10	2,926.16

Particulars	[Audited]	[Audited]	[Audited]
	As on 31st March,2023	As on 31st March,2022	As on 31st March,2021
LIABILITIES			
Non-Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	462.35	156.21	58.88
(ia) Lease Liabilities	8.97	13.07	17.07
(ii) Other financial liabilities	278.21	-	-
(b) Provisions	67.92	38.36	27.92
(c) Deferred Tax Liabilities (Net)	7.52	5.49	9.82
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	454.26	476.04	587.68
(ia) Lease Liabilities	7.08	6.41	5.40
(ii) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	0.56	13.27	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,094.56	1,047.44	521.09
(b) Other current liabilities	233.17	160.85	451.55
(c) Provisions	1.05	0.84	1.19
(d) Current Tax Liabilities (Net)	26.57	48.45	29.37
Total Liabilities	3,642.22	1,966.43	1,709.99
Total Equity and Liabilities	7,710.31	5,427.54	4,636.15

DISCLAIMER

- ★ This document is provided for assistance only and is not intended to be taken alone as the basis for an investment decision.
- ★ Our presentation/proposal may include predictions, estimates, management opinions or other information that might be considered forward-looking.
- ★ These forward-looking statements represent our current judgment on the future; they are subject to risks and uncertainties that could cause actual results to differ materially.
- ★ Such forward-looking statements are subject to risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements.
- ★ Maximus International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.





Thank You

LUBRICANTS BEYOND COMPARE!!

Investor Relation

Mr. Milind Joshi
Chief Financial Officer

Email: milind@maximusinternational.in

Ph.: 265 232 5321 | 234 5321

CIN: I51900GJ2015PLC05474

Regd. Office: 504A, Ozone, Dr. Vikram Sarabhai Marg,
Vadi-Wadi, Vadodara - 390003, Gujarat

Website: www.maximusinternational.in

Ph.: 265 234 5321 | Email: info@maximusinternational.in



MAXIMUS
INTERNATIONAL