

January 21, 2020

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)


Please note that the interest due on January 21, 2020 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	January 21, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated Listed Secured Redeemable Non-Convertible Debentures Tranche VII (Security ITNL24) ISIN: INE975G08082
4.	Number of investors in the security as on date of default	12
5.	Date of default	January 21, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e. January 22, 2015 and end on the day falling at the expiry of 9 (Nine) years and 11 (Eleven) months therefrom.

		Coupon Rate: 11.80% p.a. Coupon Payment Frequency: Semi-Annual and on the Redemption Date Security: Debentures are Secured
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: 14,87,12,329 /- [Period for which Interest was due: 21.07.2019 to 20.01.2020 - 184 days
8.	Total amount of securities issued (in Rs. crore)	250
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	250

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President &
Company Secretary