

April 22, 2020

To,

<b>BSE LIMITED</b> P.J. Towers, Dalal Street, Mumbai – 400 001  BSE Scrip Code: <b>532684</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051  NSE Symbol: <b>EKC</b> <b>NSE Series:</b> EQ
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**Sub: Press Release**

We are pleased to announce that Everest Kanto Cylinder Limited, India's largest manufacturer of high pressure gas cylinders, have recently re-initiated supply of cylinders used for storing medical oxygen to its customer base in India.

We see ourselves as Covid warriors entrusted with a very important task of scaling up resources to critical medical ecosystems in this time of unprecedented challenge facing the entire world. We hereby strive to make our small contribution to enabling health and saving lives vide uninterrupted supply chains for all essential resources.

We are enclosing herewith the press release.

This is for your information and records.

Thanking you,

Sincerely,

For **Everest Kanto Cylinder Limited**

Sd/-

**Bhagyashree Kanekar**

**Company Secretary & Compliance Officer**

Encl: a/a

**EVEREST  
KANTO  
CYLINDER  
LIMITED**

**Manufacturers  
of High Pressure  
Seamless  
Gas Cylinders**

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*The Fastest Growing  
Cylinder Manufacturer Since 1978*

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## Everest Kanto Cylinder re-initiates production of gas cylinders for medical oxygen storage

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Mumbai, April 22, 2020: Everest Kanto Cylinder Limited, India's largest manufacturer of high pressure gas cylinders, today announced that it has recently re-initiated supply of cylinders used for storing medical oxygen to its customer base in India. EKC already has all requisite approvals and is well-positioned to cater to the rise in demand from hospitals across the country as well as from other ancillary medical infrastructure being created for the treatment of Covid-19 related cases. The company's manufacturing facilities located at Tarapur (Maharashtra) and Kandla (Gujarat) currently have the capacity to manufacture over 700,000 cylinders annually with fungible production capabilities, from portable to jumbo cylinders, based on specific applications and clients' requirements.

Government authorities have expedited the review of existing infrastructure for the production and supply of medical oxygen and cylinders in the country based on prescribed standards to ensure adequate, disruption-free supply chains capacity of medical oxygen. EKC has a strong track record of supplying safe, contamination-free cylinders storing gases such as oxygen and nitrous oxide used by medical establishments, complying with stringent standards applicable in India/internationally.

Commenting on the development, **Mr. Puneet Khurana, Managing Director, Everest Kanto Cylinder Limited** said:

*"In this time of unprecedented challenge facing the entire world, it is extremely important to create uninterrupted supply chains for all essential resources and we see ourselves as Covid warriors entrusted with a very important task of scaling up resources to critical medical ecosystems. Leveraging our long-standing relationships in this segment, we are now working closely with regulators, industrial gas suppliers, hospitals and other quarantine/isolation facilities to make our small contribution to enabling health and saving lives."*



## About Everest Kanto Cylinder Limited:

*Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 30 million industrial gas and CNG cylinders currently in service. EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of over 900,000 cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/defense and automobiles apart from some specialized usage areas. Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.*

For more information about us, please visit [www.everestkanto.com](http://www.everestkanto.com) or contact:

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*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Everest Kanto Cylinder Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*