



Date: May 20, 2020

The Secretary
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400001
Scrip Code: BSE-509874

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No., C/1, G-Block
Bandra Kurla Complex, Bandra
Mumbai- 400051
Scrip Code: NSE - SHALPAINTS

**Subject- Outcome of Board Meeting of Shalimar Paints Limited {"Company"}
held on May 23, 2020**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

We wish to inform you that the Board of Directors("Board") of Shalimar Paints Limited ("Company") at its meeting held today i.e. May 23, 2020, has approved the diversification into the hygiene segment with launch of sanitizer and disinfectant.

This initiative besides reinforcing the Company's commitment of being a responsible corporate is also in line with the vision of our Prime Minister of an "Atmanirbhar Bharat". The Company will leverage the synergies between the existing business of manufacturing paints for the raw material and manufacturing process as well as the distribution network around the Country for this diversification.

The disclosure to be made by the Company pursuant to the SEBI Circular dated September 09, 2015, is provided as under:

Product Launch

- a) Name of the Product: CLEAN (Other brands).
- b) Date of Launch: Tentatively July 01, 2020 subject to the requisite approvals from the concerned authorities
- c) Category of the Products: Sanitizer and Disinfectant.
- d) Whether caters to domestic/ international market: Domestic Market
- e) Name of the countries in which product is launched (in case of international) :
Not Applicable

The meeting commenced at 11:00 a.m. and concluded at 12:05

We request you to kindly take the same on records and acknowledge the receipt.

Thanking you

For **Shalimar Paints Limited**



Sd/-

(Ashok Kumar Gupta)

Managing Director

Mob No. 8130007600

