



April 26, 2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Stock Code – 500378

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai-400051
Stock Code – JINDALSAW

Sub.: Initial Disclosure for Financial Year 2022-23 in terms of SEBI Circular No. SEBI/HO/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

This is to inform you that we are a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/CIR/P/2018/144 dated November 26, 2018. Accordingly, we are enclosing herewith the Initial Disclosure, in the prescribed "Annexure A" for the FY 2022-23.

This is for your information and record please.

Yours faithfully,
For Jindal Saw Limited


Sunil K. Jain
Company Secretary
FCS-3056



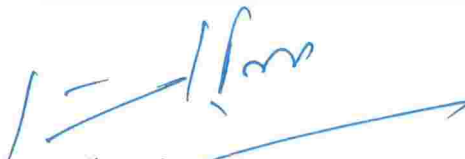
Encl. : As above

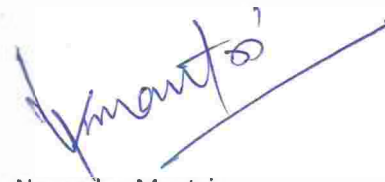
Annexure A
Initial Disclosure to be made by entity Identified as a large Corporate for the Financial Year 2022-23

S. no.	Particulars	FY 2021-22	FY 2020-21
1.	Name of the Company	Jindal SAW Limited	
2.	CIN	L27104UP1984PLC023979	
3.	Outstanding borrowing of Company (in Rs. Crores) *	Borrowings Rs. 1,383.31 Crores Lease Obligation Rs. 170.85 Crores	Borrowings Rs. 1,970.95 Crores Lease Obligation Rs. 204.13 Crores
4.	Highest Credit Rating During the previous F.Y. along with name of the Credit Rating Agency	a) CARE AA; Outlook Negative For long term banking facilities and NCDs B) BWR AA : Stable For Long term NCDs of Rs 500 crores only	a) CARE AA; Stable For long term banking facilities and NCDs b) BWR AA: Stable For Long term NCDs of Rs 500 crores only
5.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited	

* Note: The amount of outstanding borrowing stated is as per the definition laid down under para 2.2 (ii) of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and is subject to audit.

We confirm that we are a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/CIR/P/2018/144 dated November 26, 2018.


Sunil K. Jain
Company Secretary
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Narendra Mantri
Chief Financial Officer
Contact Details: Narendra.mantri@jindalsaw.com