Panasonic Energy India Co. Ltd.



G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat-India.

Phone: (0265) 2642661

ISO 9001: 2015 & ISO 14001: 2015 45001:2018 Certified Company

February 28, 2025

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz Jeejeebhoy Towers, 14th Floor
Dalal Street, Fort

MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the company has received a demand of ITC, Penalty and interest thereon from Deputy Commissioner Central GST and Central Excise, Vadodara. Information as required under Regulation 30 of the Listing Regulations are as follows:

Sr. No.	Particulars	Information
1.	Name of the authority	Deputy Commissioner Central GST and Central Excise, Vadodara
2.	Name(s) of the opposing party	Deputy Commissioner Central GST and Central Excise, Vadodara
3.	Brief details of dispute/litigation	Authority disallow the ITC of Rs. 17209/- under section 73 (1) of CGST Act, 2017 and confirm the interest under section 50 (3) of CGST Act, 2017 and impose penalty of Rs. 20000/- under section 73(9) read with section 122(2) (a) of CGST Act, 2017. Further, Authority drop the demand of late fee of Rs. 3300/- (CGST & SGST each Rs. 1650/-) under section 47 of CGST Act, 2017 and allow the ITC of Rs. 8902665/
4.	Expected financial implications	Nil
5.	Quantum of claims	Authority disallow the ITC of Rs. 17209/- under section 73 (1) of CGST Act, 2017 and confirm the interest under section 50 (3) of CGST Act, 2017 and impose penalty of Rs. 20000/- under section 73(9) read with section 122(2) (a) of CGST Act, 2017.

Thanking You,

For Panasonic Energy India Co. Ltd.

Srishti Jain

Company Secretary

CIN: L31400GJ1972PLC002091

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