



September 15, 2023

BSE Limited

Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Stock code: 500378

National Stock Exchange of India Limited,

Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Stock code: JINDALSAW

SUB. : Notice of Analyst and Investor Meet- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the captioned subject, we wish to inform you that the Company will be participating in an Investor/Analyst meeting to be held on Thursday, September 21, 2023 at 9:00 A.M SGT (6:30 A.M IST). This meeting will be hosted by Phillip Capital (Conrad Centennial, Singapore) - THE INDIA IDEATION SERIES MANUFACTURING & EXPORTS. An invitation in this regard is attached herewith for information and record.

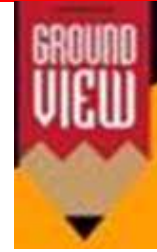
This is for your information and record please.

Thanking you,

Yours faithfully,

For JINDAL SAW LTD.,

SUNIL K. JAIN
COMPANY SECRETARY
FCS : 3056



Dear Sir

Greetings from PhillipCapital India!

As India marches towards the USD5 Trillion economy; we believe manufacturing and exports would play an immense role in the journey. We would like to bring together mix of such contributors in Singapore to our PhillipCapital Ideation Series Conference - to meet up with top investors; who would be keen to invest on the India growth thematic !!

Our Theme !!

- ❖ **India is emerging as a manufacturing and exporting hub:** Favourable government policies such as PLI, PMP, SPECS, etc., significant cost arbitrage, better maturity of infrastructure compared to other competing countries, improved taxation structure, ease of exports, huge talented workforce, and China+1 is opening up India's manufacturing and component ecosystem.
- ❖ **US\$ 110bn of opportunities within touching distance** The top-down thesis – that India needs to grow its defence spending and resort to import substitution – is well documented. However, in this report, we do not dwell on that; instead, we forecast a bottom-up derived opportunity pipeline of US\$ 110bn spread over 6-8 years for our coverage, against their cumulative FY23 revenues of just US\$ 8bn. The tangibility for these orders is high because projects in the pipeline are for products already developed or transfer[1]of-technology (TOT) from foreign OEMs. At US\$ 44bn, defence aerospace accounts for a bulk of the opportunities, followed by defence shipbuilding at US\$ 40bn, and missiles/ artillery guns systems at US\$ 26bn.
- ❖ **Unleashing Opportunity in Textiles led by potential FTAs.** The textiles sector plays a very important role in India's development, contributing c.2% to India's GDP and 20% to its IIP. It employs c.50mn people, the second most after agriculture (directly) and earned the country a forex of c.US\$ 44bn in FY22. This sector has had the advantages of raw materials and labour availability.
- ❖ **Pipe Infrastructure role out globally:** The need to diversify its dependency on Russia, and to change the years of under[1]investment in the sector. Due to this, pipeline demand should stay robust for the next 2-3 years, driven by strong demand from EU, MENA, and India, with the US having strong upside potential. We initiated coverage on the pipes sector with a positive bias, based on three factors: (1) Indian water demand will remain robust; Gas-grid demand will play a supporting role (2) Robust pipeline demand expected from EU and MENA region. (3) Higher-for-longer oil prices will improve capex plans for global companies.

Dear Sir, it gives us an immense pleasure to invite **Jindal SAW** to our **PhillipCapital (Singapore) THE INDIA IDEATION SERIES MANUFACTURING & EXPORTS Conference** to be held on **Sept 21st and 22nd | Conrad Centennial, Singapore** |



EVENT FORMAT

- 1. Date & Venue:** 21st & 22nd Sept, 2023 at Conrad Centennial, Singapore
- 2. Meetings Type:** Close door meeting format 1x1 and group with top funds out of Singapore
- 3. Why Asia Pac:** We believe a large chunk of FII's who invest in India have their presence or representation in Singapore and Hong Kong. Singapore/ HK / Japan (origin) / US (origin) / UK (origin) (Large Long Only Funds and Hedge Funds)

Other Itinerary

(We shall arrange Pick – Up Drop Airport Hotel (& Back) based on your travel

itinerary shared with us – All The rest of the itinerary we will coordinate at a later date)

About PhillipCapital

- PhillipCapital India, a fully-owned subsidiary of the **PhillipCapital Group** headquartered in Singapore, provides a comprehensive range of services to meet the diverse needs of Institutional Investors globally.
- Operating in the financial hubs of **15 countries** across the world, PhillipCapital has established offices in Australia, Cambodia, China (including Hong Kong SAR), **India**, Indonesia, Japan, Malaysia, Singapore, Spain, Thailand, Turkey, UK, UAE, USA, and Vietnam.
- Since its inception in **1975**, PhillipCapital has evolved into an integrated financial institution with a strong global presence, delivering a wide array of high-quality and innovative services to retail, corporate, and institutional clientele.
- Our extensive portfolio of financial products and services encompasses fund management, managed accounts, unit trusts, insurance planning, exchange-traded funds, investment research, equity financing, and brokering in bonds, securities, futures, foreign exchange, precious metals, and commodities. Additionally, Institutions can leverage our corporate finance and advisory services, as well as our cutting-edge information technology solutions.
- With a workforce exceeding **5,000** employees and a client base exceeding **1.3 million** worldwide, our assets under custody and management have surpassed **USD 47 billion**, further strengthened by shareholders' funds exceeding **USD 1.5 billion**.

Look forward to your confirmation earliest.

Kind regards,