



SHAH METACORP LIMITED
(Formerly known as Gyscoal Alloys Limited)

Corporate Office:

2nd Floor, Mrudul Tower ,
B/h-Times of India, Ashram Road,
Ahmedabad GJ 380009 IN
Tel.:+91-79-66614508 E-mail:cs@gyscoal.com
Web.:www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal.
Vijapur, Dist. Mehsana,
Kukarwada GJ 382830 IN
E-mail: info@gyscoal.com

June 30, 2023

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|---|---|
| To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrp Code: 533275 | To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: GAL |
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Dear Sir/ Madam,

Sub: Resignation of Chief Financial Officer (CFO).

Ref.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to above mentioned Subject, we wish to inform you that Mr. Neelesh Bhutara has tendered his resignation today i.e. June 30, 2023 from the post of Chief Financial Officer (CFO), Key Managerial Personnel of the Company with effect from July 09, 2023 due to personal reason.

Mr. Neelesh Bhutara has confirmed that there are no other material reasons for his resignation.

The Company is in the process of identifying a suitable candidate for filling the position of the CFO of the Company. We shall inform the Stock Exchanges once the Board of Directors appoints new CFO of the Company.



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Disclosure as required under SEBI's circular no. CIRI/CFDI/CMD/4/2015 dated September 09, 2015 are as under:

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| Particulars regarding the change | Resignation of Mr. Neelesh Bhutara from the post of CFO of the Company. |
| Reason for change viz. appointment, resignation, removal, death or otherwise; | Due to personal reason and there is no material reason other than as mentioned in the resignation letter. |
| Date of appointment/cessation (as applicable) & term of appointment | W.e.f. July 09, 2023. |
| Brief profile (in case of appointment) | NA |

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

**For Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited),**

Hiral Patel
Company Secretary and Compliance Officer
(Membership No. A56573)

Neelesh Bhutara
72, Somanth Colony , Near Bal Mandir School, Beawar(Raj.)-305901

Date: June 30, 2023

To,

The Director
Gyscoal Alloys Limited
2nd Floor, Mridul Tower
Ashram Road
Ahmedabad-380009

Respected Sir,

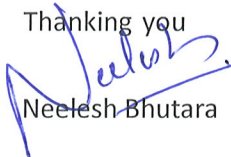
Please accept this letter as a formal notice of my resignation from my post as Chief Financial Officer (CFO) of Gyscoal Alloys Limited effective July 09, 2023 due to personal reason. My last day of employment will be July 08, 2023.

There was no material reason for resignation other than the reason mentioned in the resignation letter, which we have already sent to your good offices." I request you to inform R.O.C immediately and file requisite forms.

I wish to thank you for the opportunity of personal and professional development that the company has provided during the tenure of my employment. I would be grateful if you could confirm receipt of my notice and my leaving date.

If there is anything I can do to ensure smooth transition period then please let me know.

Thanking you


Neelesh Bhutara