



# ZODIAC-JRD-MKJ LTD

DIAMOND . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES

910, Parekh Market,  
39, J.S.S. Road, Opp. Kennedy Bridge,  
Opera House, Mumbai - 400 004. (INDIA)

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CIN : L65910MH1987PLC042107  
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Website : www.zodiacjrdmkjld.com

6<sup>th</sup> November,2023

To,  
**The Listing Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code No. 512587**

Dear Sir / Madam

**Sub: Outcome of the Board Meeting held on 6<sup>th</sup> November,2023**

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held on today i.e. Monday, the 6<sup>th</sup> November, 2023 have approved and taken on record the Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September, 2023.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.45 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you  
For **ZODIAC-JRD-MKJ LTD**

  
**Jayesh Jayantilal Jhaveri**  
**Managing Director**  
DIN: 00020277

Encl: As Above

## ZODIAC-JRD-MKJ LIMITED

Regd Office: 910, Parekh Market, 39 J S S ROAD, Opera House, Mumbai - 400 004

CIN : L65910MH1987PLC042107

Phone : 91 22 2386 6471 | Fax : 91 22 2380 0038 | Email id : info@zodiacjrdmkjtd.com | Website : www.zodiacjrdmkjtd.com

### Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

Sr. No.	Particulars	Quarter ended			Half Year Ended		(Rs in lakhs)
		30/Sep/23	30/Jun/23	30/Sep/22	30/Sep/23	30/Sep/22	31/Mar/23
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	191.23	592.86	2.48	784.09	1,298.13	1,510.20
	(b) Other Income	9.19	120.46	11.18	129.65	17.99	87.35
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>200.42</b>	<b>713.32</b>	<b>13.66</b>	<b>913.74</b>	<b>1,316.12</b>	<b>1,597.55</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	4.58	0.10	2.88	4.68	43.67	59.52
	(b) Purchase of Stock-in-Trade	261.43	580.93	25.04	842.36	706.69	1,491.78
	(c) Change in Inventories	(123.27)	12.64	(25.04)	(110.63)	444.40	(181.79)
	(d) Employee Benefits Expense	7.10	7.28	6.14	14.38	12.92	28.30
	(e) Depreciation and Amortisation Expense	0.07	0.06	0.39	0.13	0.77	1.48
	(f) Other Expenses	8.91	11.95	7.36	20.86	17.44	87.81
	<b>(g) Total Expenses [ (a) to (f) ]</b>	<b>158.82</b>	<b>612.96</b>	<b>16.77</b>	<b>771.78</b>	<b>1,225.89</b>	<b>1,487.10</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [1 (c) - 2 (g)]</b>	<b>41.60</b>	<b>100.36</b>	<b>(3.11)</b>	<b>141.96</b>	<b>90.23</b>	<b>110.45</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Tax [ 3+4 ]</b>	<b>41.60</b>	<b>100.36</b>	<b>(3.11)</b>	<b>141.96</b>	<b>90.23</b>	<b>110.45</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	(7.00)	11.00	5.25	4.00	28.75	13.50
	(b) Earlier Year Tax Adjustments	-	-	-	-	-	(1.10)
	(c) Deferred Tax Charge /(Credit)	1.12	0.72	1.21	1.84	1.37	(0.37)
<b>7</b>	<b>Profit/(Loss) after Tax [ 5 - 6 ]</b>	<b>47.48</b>	<b>88.64</b>	<b>(9.57)</b>	<b>136.12</b>	<b>60.11</b>	<b>98.42</b>
<b>8</b>	Other Comprehensive Income/ (Loss) (net of tax)	1.42	(0.40)	0.77	1.02	0.98	(0.05)
<b>9</b>	<b>Total Comprehensive Income for the period [ 7+8 ]</b>	<b>48.90</b>	<b>88.24</b>	<b>(8.80)</b>	<b>137.14</b>	<b>61.09</b>	<b>98.37</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	517.72	517.72	517.72	517.72	517.72	517.72
<b>11</b>	Other Equity (Excluding Revaluation Reserve)						6,369.23
<b>12</b>	<b>Earnings per Equity Share*</b>						
	-Basic (Rs.)	0.92	1.71	(0.18)	2.63	1.16	1.90
	-Diluted (Rs.)	0.92	1.71	(0.18)	2.63	1.16	1.90

\* Earnings per equity share for the quarter and half year ended are not annualized.

See accompanying notes to the financial results




**Notes to the Standalone Financial Results:**

- 1) The Company is primarily engaged in the business of diamonds which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
- 2) Other Income includes gain on sale of Shares and Mutual Funds of Rs. 3.49 Lakhs and Rs.8.93 Lakhs for the quarter and half year ended 30th Sept 2023 (Quarter and half year ended 30th Sept 2022: Rs.0.09 Lakhs and Rs. 1.67 Lakhs Respectively)
- 3) The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
- 4) The standalone financial results for the quarter and half year ended 30/09/2023 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 06/11/2023.

Place: Mumbai  
Date: 06/11/2023

For and on behalf of the Board of Directors  
**ZODIAC-JRD-MKJ LIMITED**  
CIN No. : L65910MH1987PLC042107



  
Jayesh J. Jhaveri  
Managing Director  
DIN No. : 00020277

**Notes to the Standalone Financial Results:**

**1. Statement of Assets and Liabilities**

(Rs. in lakhs)

	Particulars	As at	As at
		30-Sep-23	31-Mar-23
		Un-audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	3.15	4.02
	(b) Other Intangible Assets	-	-
	(c) Income Tax Assets (net)	20.65	13.42
	(d) Deferred Tax Assets (net)	1.84	3.47
	<b>Sub-total Non-Current Assets</b>	<b>25.64</b>	<b>20.91</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	4,463.46	4,352.83
	(b) Financial Assets		
	(i) Investments	0.11	170.18
	(ii) Trade Receivables	1,689.40	1,708.50
	(iii) Cash and Cash Equivalents	180.71	599.36
	(iv) Bank Balance other than (ii) above	719.01	92.10
	(v) Other Financial Assets	0.98	3.08
	(c) Other Current Assets	26.74	21.37
	<b>Sub-total Current Assets</b>	<b>7,080.41</b>	<b>6,947.42</b>
	<b>Total Assets</b>	<b>7,106.05</b>	<b>6,968.33</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	517.72	517.72
	(b) Other Equity	6,506.37	6,369.23
	<b>Total Equity</b>	<b>7,024.09</b>	<b>6,886.95</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Provisions	12.04	12.18
	<b>Sub-total Non-Current Liabilities</b>	<b>12.04</b>	<b>12.18</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables		
	Due to Micro and Small Enterprise	0.92	0.87
	Due to Others	54.95	50.84
	(ii) Other Financial Liabilities	3.24	3.30
	(b) Other Current Liabilities	4.42	8.09
	(c) Provisions	6.39	6.10
	<b>Sub-total Current Liabilities</b>	<b>69.92</b>	<b>69.20</b>
	<b>Total Equity and Liabilities</b>	<b>7,106.05</b>	<b>6,968.33</b>



Notes to the Standalone Financial Results:

2. Statement of Cash Flow

(Rs. In Lakhs)

Sr	Particulars	Half Year ended	
		30-Sep-23	30-Sep-22
		Un-audited	Un-audited
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit Before Tax	141.96	90.23
	<b>Adjustments :</b>		
	Depreciation and Amortisation Expenses	0.13	0.77
	Interest Income	(0.91)	(2.43)
	Capital Gain on sale of Fixed Assets and Shares / Mutual Fund	(112.05)	(1.67)
	Dividend from mutual fund and shares	(0.00)	(0.01)
	Change in Fair Value of Investments through P & L	(16.68)	(13.16)
	<b>Operating Profit before Working Capital Changes</b>	<b>12.45</b>	<b>73.73</b>
	<b>Movements in Working Capital</b>		
	Decrease in Trade Receivables and Other Advances	(721.71)	67.24
	Increase/ ( Decrease) in Trade Payables and Other Liabilities	0.71	13.37
	Increase / (Decrease) in Long Term Provisions	(0.14)	(0.76)
		<b>(721.14)</b>	<b>79.85</b>
	<b>Cash Generated from Operating Activities</b>	<b>(708.69)</b>	<b>153.58</b>
	Income taxes paid (net of refund)	(16.77)	4.46
	<b>Net Cash Generated from Operating Activities</b>	<b>(725.46)</b>	<b>158.04</b>
<b>B</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	(0.13)	-
	Sale of Fixed Assets	110.35	-
	(Purchase) / Sale of Mutual Fund and Shares (Net)	195.68	10.45
	Interest Income	0.91	2.43
	<b>Net Cash Generated from Investing Activities</b>	<b>306.81</b>	<b>12.88</b>
<b>C</b>	<b>Cash flow from Financing Activities</b>		
	Dividend from mutual fund and shares	0.00	0.01
	Dividend Paid	-	-
	<b>Net Cash Generated in Financing Activities</b>	<b>0.00</b>	<b>0.01</b>
<b>D</b>	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(418.65)</b>	<b>170.92</b>
	Cash and Cash Equivalents at beginning of year	599.36	438.33
<b>E</b>	<b>Cash and Cash Equivalents at end of year</b>	<b>180.71</b>	<b>609.26</b>





**Independent Auditor's Review Report on the Quarter and Half Year Ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Zodiac JRD- MKJ Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Zodiac JRD- MKJ Limited** (the 'Company') for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**  
We draw attention to the financial results, wherein the company has not received confirmation from one of the vendor having outstanding balance of Rs. 49,32,661/- for more than 3 years. Due to non-availability of confirmation of balance, we are unable to quantify the impact, if any, arising from the same.





**5. Qualified Conclusion**

Based on our review conducted as above, with the exception of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bansi Khandelwal & Co.**  
Chartered Accountants  
Firm Registration No. 145850W

**Bansi V. Khandelwal**  
Proprietor  
Membership No. 138205  
UDIN: 23138205BGRTDO4945



Place: Mumbai  
Date: 06<sup>th</sup> November 2023