

Date: August 07, 2023

To,
Listing Compliance Department,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 512379
Scrip Id : CRESSAN

Dear Sir/Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on 07th August, 2023

With reference to the above captioned subject, we would like to inform you that the Board of Directors of Cressanda Solutions Limited at their meeting held today i.e. Monday, 07th August, 2023 at the registered office of the Company, inter-alia considered and approved the following agenda:

1. To take note of resignation of Mr. Anup Dattaram Patil (DIN: 08641660) from the Post of Independent Director of the Company with effect from 07th August, 2023.

The resignation letter dated August 7, 2023 with the reason as indicated is enclosed. Mr. Anup Dattaram Patil (DIN: 08641660) have confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

2. To take note of resignation of Mr. Milind Madhukar Palav (DIN: 08644812) from the Post of Independent Director of the Company with effect from 07th August, 2023.
3. To take note of resignation of Mr. Abhinav Baburao Salgaonkar (DIN: 08643662) from the Post of Non-Executive Director & Chairperson of the Company with effect from 07th August, 2023.
4. To take note of resignation of Mr. Saugat Mahapatra (DIN: 09331789) from the Post of Executive Director of the Company with effect from 07th August, 2023.
5. Appointment of Mr. Arunkumar Tyagi (DIN: 05195956) as Joint MD and Executive Director of the Company with effect from 07th August, 2023.
6. Appointment of Mr. Chander Parkash Sharma (DIN: 02143588) as Independent Director and Chairperson of the Company with effect from 07th August, 2023.
7. Appointment of Mr. Vijay Solanki (DIN: 01570127) as Non-Executive Director & Chief Technical Officer (“CTO”) of the Company with effect from 07th August, 2023.
8. Appointment of Mr. Rajkumar Dinesh Masalia (DIN: 09772787) as Executive Director of the Company with effect from 07th August, 2023.

Further, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure A.

CRESSANDA SOLUTIONS LIMITED



Cressanda

You are therefore, requested to take the aforesaid on your records and oblige.

Thanking you.

For **Cressanda Solutions Limited**

NIKHIL TUKARAM DEVARDEKAR

Director

DIN: 10087141

Encl: as above

Date: 07.08.2023

Place: Mumbai

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Annexure-A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is provided as under:

1. To take note of resignation of **Mr. Anup Dattaram Patil (DIN: 08641660)** from the Post of Independent Director of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Resignation due to preoccupancy and there is no other reason for such change.
2.	Date of Resignation	w.e.f 07 th August, 2023
3.	Confirmation that there is no material reasons other than those provided.	Confirmed

2. To take note of resignation of **Mr. Milind Madhukar Palav (DIN: 08644812)** from the Post of Independent Director of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Resignation due to preoccupancy and there is no other reason for such change.
2.	Date of Resignation	w.e.f. 07 th August, 2023

3. To take note of resignation of **Mr. Abhinav Baburao Salgaonkar (DIN: 08643662)** from the Post of Non-Executive Director & Chairperson of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Resignation due to preoccupancy and there is no other reason for such change.
2.	Date of Resignation	w.e.f. 07 th August, 2023

4. To take note of resignation of **Mr. Saugat Mahapatra (DIN: 09331789)** from the Post of Executive Director of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Resignation due to preoccupancy and there is no other reason for such change.
2.	Date of Resignation	w.e.f. 07 th August, 2023

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5. Appointment of **Mr. Arunkumar Tyagi (DIN: 05195956)** as Joint MD and Executive Director of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	w.e.f. 07 th August, 2023
3.	Term of Appointment	The Board has appointed Mr. Arunkumar Tyagi as Joint MD and Executive Director of the company to hold office for a term of 5 (Five) years w.e.f. August 07, 2023, subject to approval of members of the Company.
4.	Brief Profile	Post Graduate
5.	Relationship between directors	None
6.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Arunkumar Tyagi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

6. Appointment of **Mr. Chander Parkash Sharma (DIN: 02143588)** as Independent Director and Chairperson of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	w.e.f. 07 th August, 2023
3.	Term of Appointment	The Board has appointed Mr. Chander Parkash Sharma, as the Additional Director (Independent) and chairperson of the company to hold the office upto the date of the next Annual General Meeting ("AGM") or the last date on which the AGM should have been held, whichever is earlier. The term of appointment shall be for a period of 5 years subject to approval of the Members. His appointment is not liable to retire by rotation.
4.	Brief Profile	B.SE Graduate
5.	Relationship between directors	None
6.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Chander Parkash Sharma is not debarred from holding the

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		office of director by virtue of any SEBI order or any other such authority.
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7. Appointment of Mr. Vijay Solanki (DIN: 01570127) as Non-Executive Director & Chief Technical Officer (“CTO”) of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	w.e.f. 07 th August, 2023
3.	Term of Appointment	The Board has appointed Mr. Vijay Solanki, as the Additional Non-Executive Director & Chief Technical Officer (“CTO”) of the company to hold the office upto the date of the next Annual General Meeting (“AGM”) or the last date on which the AGM should have been held, whichever is earlier. The term of appointment shall be for a period of 5 years subject to approval of the Members.
4.	Brief Profile	Electrical Engineer
5.	Relationship between directors	None
6.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Vijay Solanki is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

8. Appointment of Mr. Rajkumar Dinesh Masalia (DIN: 09772787) as Executive Director of the Company with effect from 07th August, 2023.

Sr. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	w.e.f. 07 th August, 2023
3.	Term of Appointment	The Board has appointed Mr. Rajkumar Dinesh Masalia as the Additional Director of the company to hold the office upto the date of the next Annual General Meeting (“AGM”) or the last date on which the AGM should have

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		been held, whichever is earlier.
4.	Brief Profile	B.com
5.	Relationship between directors	None
6.	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Rajkumar Dinesh Masalia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For **Cressanda Solutions Limited**

NIKHIL TUKARAM DEVARDEKAR

Director

DIN: 10087141

Date: 07.08.2023

Place: Mumbai

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