



THAKRAL

TSIL/ 62264/2023

14-08-2023

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14-08-2023
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company had approved the following:

- 1) Considered and approved the Un-Audited Financials for the Quarter ended 30.06.2023.
- 2) Considered and approved the notice for postal ballot for obtaining approval under Section 180, 186 and 188 of the Companies Act, 2013.
- 3) Appointed Mr.Somy Jacob, Practicing Company Secretary as the Scrutinizer for the Postal Ballot.
- 4) Fixed Annual General Meeting for the FY2022-23 on 29/09/2023.
- 5) Re-appointment of Mrs.Nirmala Sridhar as Managing Director.
- 6) The Board Meeting commenced at 04:30 P.M. and was concluded at 6.00 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **THAKRAL SERVICES (INDIA) LIMITED**

Nirmala

MANAGING DIRECTOR

THAKRAL SERVICES (INDIA) LIMITED

1st Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891
www.thakral-india.co.in C I N : L70101KA1983PLC005140

Thakral Services (India) Limited

CIN - L70101KA1983PLC005140

Regd. office : 1st Floor, Rajarajeswari Arcade, Outer Ring Road, Veerannapalya, Bengaluru, 560045

(All amounts in Indian Rupees lakhs, unless otherwise stated)

Statement of Financial Results for the quarter ended June 30, 2023

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)
I Revenue from operations	552.93	427.85	469.61	1,843.86
II Other income	9.77	-10.04	5.38	38.29
III Total Revenue (I+II)	562.70	437.89	474.99	1,882.15
IV Expenses				
Purchase of stock In trade	352.10	240.36	188.88	955.64
Change in inventories of finished goods, stock in trade and work in progress	(61.09)	(12.38)	80.35	8.93
Employee benefit Expenses	111.56	126.58	117.26	513.81
Finance costs	3.48	16.26	-	16.26
Depreciation and amortisation expenses	18.22	62.58	3.63	71.74
Other expenses	453.23	267.43	129.57	642.40
Total Expenses (IV)	877.50	700.83	519.69	2,208.77
V Profit before exceptional items and tax (III-IV)	(314.80)	(262.94)	(44.69)	(326.62)
VI Exceptional Items	-	-	-	-
VII Profit before tax	(314.80)	(262.94)	(44.69)	(326.62)
VIII Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Earlier years tax	-	-	-	-
IX Profit for the period (VII-VIII)	(314.80)	(262.94)	(44.69)	(326.62)
X Other Comprehensive Income				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	0.47	-	0.47
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	0.47	-	0.47
Total Comprehensive Income for The Period	(314.80)	(262.47)	(44.69)	(326.15)
XI Earnings per Equity share-Basic and diluted (not annualised)	(2.68)	(2.24)	(0.38)	(2.78)
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080

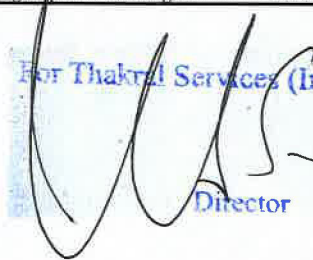
For Thakral Services (India) Limited

Director

Notes:

01. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 14, 2023. The Statutory Auditors of the Company have carried out limited review of the results for the period ended June 30, 2023.
02. The company has Trade Receivables, Retention Money receivable from the Customers and Earnest Money Deposits amounting to Rs. 818.69 Lakhs (Net of Loss Allowance) as on June 30, 2023. The Company has provided Rs. 206.42 Lakhs provision for credit loss during last year and for current quarter amounting to Rs. 324.23 lakhs . The management is confident that the remaining amount will be recovered in due course of time, and as such, confirmations have not been received from customers and no provision has been made for the same in the books of accounts.
03. The Company has prepared the the Financial Results by applying the going concern assumption, even though the Company has accumulated losses of Rs 1,199.28 Lakh as at June 30, 2023 as the management is of the view that the operations of the company will improve. Also, the company is expecting that the trade receivables of the company will be recovered.
04. The company has closing stock amounting to Rs.324.61 lakhs as on June 30, 2023 out of which inventory amounting to Rs.11.05 Lakhs are lying with customers, for which the company has neither conducted physical verification nor obtained supporting documents from the customers to confirm that stock is available with them as on above date.
05. The Company is engaged only in business of CCTV and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
06. The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year ended March 31, 2023 and unaudited year-to-date figures up to December 31, 2022, being the date of end of third quarter of the financial year which were subject to Limited Review.
07. Previous period/year figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

For Thakral Services (India) Limited



Director

For and on behalf of the Board of Directors
Thakral Services (India) Limited

K. S. Bawa
Director

Place : Bengaluru
Date : August 14, 2023