

Shalby/SE/2022-23/50

September 28, 2022

The Listing Department
National Stock Exchange of India Ltd

Scrip Code : SHALBY

Through : <https://digitalexchange.nseindia.com>

Corporate Service Department
BSE Limited

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Voting Results of the 18th Annual General Meeting of the Company held on Monday, September 26, 2022 – Regulation 44 (3) of SEBI (LODR) Regulations, 2015

Dear Sir,

This is with reference to the 18th Annual General Meeting (“AGM”) of the members of Shalby Limited held on Monday, September 26, 2022 at 4:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

As per the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Remote E-voting facility for casting vote prior to AGM and E-voting facility to cast vote during the AGM. The Company had appointed Mr. Chintan Patel, Proprietor of M/s. Chintan I. Patel & Associates, Practicing Company Secretaries (Membership No. A53253 & CP No. 20103), as a Scrutinizer for conducting the remote e-voting and the e-voting during the AGM in a fair and transparent manner. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 18th AGM have been duly approved by the Members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results of the business transacted at the said AGM in the prescribed format.

Further, we are also enclosing herewith the consolidated Report of the Scrutinizer dated September 28, 2022 on remote e-voting and e-voting during the AGM.

Kindly take the same on your records.

Thanking you,

Yours sincerely,
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. F7216

Encl.: as above

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Details of Voting Results – 18th Annual General Meeting held on September 26, 2022

Date of AGM/EGM		September 26, 2022		
Total No. of Shareholders as on cut-off date		54,850		
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:		Not Applicable		
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:		5 42		
Agenda No.	Agenda Item	Resolution required: (Ordinary / Special)	Mode of voting	Remarks
Ordinary Business				
1	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2022 together with Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.	Ordinary	Remote E-voting & E-voting during AGM	Passed with requisite majority
2	To declare Final Dividend of ₹ 1/- (Rupee One only) per equity Share of the face value of ₹ 10/- (Rupees Ten only) each for the financial year 2021-22.	Ordinary	Remote E-voting & E-voting during AGM	Passed with requisite majority
3	To appoint a Director in place of Mr. Sushobhan Dasgupta (DIN: 06381955), who retires by rotation in terms of 156(3) of the Companies Act, 2013 and being eligible, offers himself for reappointment.	Ordinary	Remote E-voting & E-voting during AGM	Passed with requisite majority
Special Business				
4	Increase in borrowing powers of the Board under 180(1)(c) of the Companies Act, 2013	Special	Remote E-voting & E-voting during AGM	Passed with requisite majority
5	To approve powers of Board under 180(1) (a) of the Companies, Act, 2013	Special	Remote E-voting & E-voting during AGM	Passed with requisite majority

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SHALBY LIMITED

•Passion•Compassion•Innovation•

Agenda No.	Agenda Item	Resolution required: (Ordinary / Special)	Mode of voting	Remarks
6	Authorization under Section 186 of the Companies Act, 2013	Special	Remote E-voting & E-voting at AGM	Passed with requisite majority
7	Ratification of appointment of Cost Auditor for FY 2022-23	Ordinary	Remote E-voting & E-voting at AGM	Passed with requisite majority

For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. F7216

Date : September 28, 2022

SHALBY LIMITED

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CIN: L85110GJ2004PLC044667

SHALBY LIMITED
Voting Results - 18th AGM



Resolution No. 1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter/ promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
Public- Institutions	Remote E-Voting	43,57,413	9,30,986	21.3656	9,30,986	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		9,30,986	21.3656	9,30,986	-	100.0000	-	-	-
Public- Non Institutions	Remote E-Voting	2,36,84,009	1,22,382	0.5167	1,20,123	2,259	98.1541	1.8459	-	-
	E-Voting at AGM		1,836	0.0078	1,836	-	-	-	-	-
	Total		1,24,218	0.5245	1,21,959	2,259	98.1814	1.8186	-	-
Total		10,80,09,770	8,10,23,302	75.0148	8,10,21,043	2,259	99.9972	0.0028	-	-

SHALBY LIMITED
Voting Results - 18th AGM



Resolution No. 2 - To declare Dividend of ₹ 1/- per equity Share of ₹ 10/- each for the financial year 2021-22.

Resolution required: (Ordinary/ Special)		ORDINARY								
Whether promoter/ promoter group are interested in the agenda / resolution?		No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
Public- Institutions	Remote E-Voting	43,57,413	10,08,501	23.1445	10,08,501	-	99.9974	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		10,08,501	23.1445	10,08,501	-	100.0000	-	-	-
Public- Non Institutions	Remote E-Voting	2,36,84,009	1,22,052	0.5153	1,19,964	2,088	98.2893	1.7107	-	-
	E-Voting at AGM		1,836	0.0078	1,836	-	-	-	-	-
	Total		1,23,888	0.5231	1,21,800	2,088	98.3146	1.6854	-	-
Total		10,80,09,770	8,11,00,487	75.0863	8,10,98,399	2,088	99.9974	0.0026	-	-

SHALBY LIMITED
Voting Results - 18th AGM



Resolution No. 3 - To appoint Mr. Sushobhan Dasgupta (DIN: 06381955) as Director, liable to retire by rotation

Resolution required: (Ordinary/ Special)		ORDINARY								
Whether promoter / promoter group are interested in the agenda / resolution?		No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
Public- Institutions	Remote E-Voting	43,57,413	10,08,501	23.1445	1,21,202	8,87,299	12.0180	87.9820	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		10,08,501	23.1445	1,21,202	8,87,299	12.0180	87.9820	-	-
Public- Non Institutions	Remote E-Voting	2,36,84,009	1,22,422	0.5169	1,14,898	7,524	93.8540	6.1460	-	-
	E-Voting at AGM		1,836	0.0078	1,836	-	-	-	-	-
	Total		1,24,258	0.5246	1,16,734	7,524	93.9449	6.0551	-	-
Total		10,80,09,770	8,11,00,857	75.0866	8,02,06,034	8,94,823	98.8967	1.1033	-	-

SHALBY LIMITED
Voting Results - 18th AGM



Resolution No. 4. Increase in borrowing powers of the Board under 180(1)(c) of the Companies Act, 2013

Resolution required: (Ordinary/ Special)	SPECIAL									
Whether promoter / promoter group are interested in the agenda / resolution?	NO									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
Public- Institutions	Remote E-Voting	43,57,413	10,08,501	23.1445	18,635	9,89,866	1.8478	98.1522	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		10,08,501	23.1445	18,635	9,89,866	1.8478	98.1522	-	-
Public- Non Institutions	Remote E-Voting	2,36,84,009	1,22,072	0.5154	1,10,218	11,854	90.2893	9.7107	-	-
	E-Voting at AGM		1,836	0.0078	1,836	-	-	-	-	-
	Total		1,23,908	0.5232	1,12,054	11,854	90.4332	9.5668	-	-
Total		10,80,09,770	8,11,00,507	75.0863	8,00,98,787	10,01,720	98.7648	1.2352	-	-

SHALBY LIMITED
Voting Results - 18th AGM



Resolution No. 5. - To approve powers of Board under 180(1) (a) of the Companies, Act, 2013

Resolution required: (Ordinary/ Special)	SPECIAL									
Whether promoter / promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
Public- Institutions	Remote E-Voting	43,57,413	10,08,501	23.1445	18,635	9,89,866	1.8478	98.1522	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		10,08,501	23.1445	18,635	9,89,866	1.8478	98.1522	-	-
Public- Non Institutions	Remote E-Voting	2,36,84,009	1,22,041	0.5153	1,09,350	12,691	89.6010	10.3990	-	-
	E-Voting at AGM		1,836	0.0078	1,836	-	-	-	-	-
	Total		1,23,877	0.5230	1,11,186	12,691	89.7552	10.2448	-	-
Total		10,80,09,770	8,11,00,476	75.0862	8,00,97,919	10,02,557	98.7638	1.2362	-	-

SHALBY LIMITED
Voting Results - 18th AGM



Resolution No. 6 - Authorization under Section 186 of the Companies Act, 2013

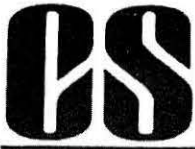
Resolution required: (Ordinary/ Special)	SPECIAL									
Whether promoter / promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
Public- Institutions	Remote E-Voting	43,57,413	10,08,501	23.1445	18,635	9,89,866	1.8478	98.1522	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total		10,08,501	23.1445	18,635	9,89,866	1.8478	98.1522	-	-
Public- Non Institutions	Remote E-Voting	2,36,84,009	1,22,392	0.5168	1,10,601	11,791	90.3662	9.6338	-	-
	E-Voting at AGM		1,836	0.0078	1,836	-	-	-	-	-
	Total		1,24,228	0.5245	1,12,437	11,791	90.5086	9.4914	-	-
Total		10,80,09,770	8,11,00,827	75.0866	8,00,99,170	10,01,657	98.7649	1.2351	-	-

SHALBY LIMITED
Voting Results - 18th AGM



Resolution No. 7 - Ratification of the remuneration payable to Cost Auditors of the Company for the FY 2022-23

Resolution required: (Ordinary/ Special)	ORDINARY									
Whether promoter / promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Remote E-Voting	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total	7,99,68,348	7,99,68,098	99.9997	7,99,68,098	-	100.0000	-	-	-
Public- Institutions	Remote E-Voting	43,57,413	10,08,501	23.1445	10,08,501	-	100.0000	-	-	-
	E-Voting at AGM		-	-	-	-	-	-	-	-
	Total	43,57,413	10,08,501	23.1445	10,08,501	-	100.0000	-	-	-
Public- Non Institutions	Remote E-Voting	2,36,84,009	1,22,422	0.5169	1,16,878	5,544	95.4714	4.5286	-	-
	E-Voting at AGM		1,836	0.0078	1,836	-	1.4776	-	-	-
	Total	2,36,84,009	1,24,258	0.5246	1,18,714	5,544	96.9490	4.5286	-	-
	Total	10,80,09,770	8,11,00,857	75.0866	8,10,95,313	5,544	99.9932	0.0068	-	-



SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairman of 18th Annual General Meeting of the Shareholders of Shalby Limited held on Monday, September 26, 2022 at 4:00 pm IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Dear Sir,

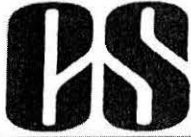
I, Chintan Patel, Company Secretary in Practice have been appointed as the Scrutinizer by the Board of Directors of Shalby Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated May 25, 2022 ("Notice") issued in accordance with General Circular No. 14/2020 dated April 8, 2020, 17/2020, dated April 13, 2020, 20/2020 dated May 5, 2020, 21/2021 dated December 14, 2021 and 2/2022 dated May 5, 2022 issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars") and Circular dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by Securities and Exchange Board of India (hereinafter referred to as "SEBI Circulars"), calling the Eighteenth Annual General Meeting of its Shareholders ("the Meeting"/"AGM") through VC/OAVM. The AGM was convened on Monday, September 26, 2022 at 4:00 p.m. IST through VC/OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013, ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ("the Rules"). As a Scrutinizer, I have to scrutinize (i) process of e-voting remotely before AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting") and process of e-voting at AGM ("e-voting at AGM").

The Company has availed the services of National Securities Depository Limited ("NSDL") as the service provider for the purpose of extending the facility for remote e-voting and for voting electronically at the AGM to the members of the Company.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Act, and the Rules made thereunder; (ii) MCA circulars (iii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars relating to e-voting on the resolutions contained in the Notice calling the AGM.

My responsibilities as Scrutinizer for e-voting process (i.e. remote e-voting and the e-voting at the AGM) is restricted to scrutinize e-voting process in a fair and transparent manner and making a Consolidated Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL



Chintan I. Patel & Associates Company Secretaries

The AGM Notice dated 25th May, 2022 was sent to the shareholders through electronic mode on 3rd September, 2022 whose email IDs were registered with depositories and with the Company / R & T Agent as on the close of the business hours on 26th August, 2022 (being cut-off date).

Voting rights were reckoned as on Tuesday, September 20, 2022, being cut-off date for the purpose of deciding the entitlements of the members for remote e-voting and e-voting at AGM.

The Remote e-voting commenced on Thursday, 22nd September, 2022 at 9:00 A.M. and concluded on Sunday, 25th September, 2022 at 5:00 P.M and thereafter NSDL e-voting platform was blocked and then reopened during the AGM

The Chairman at the 18th AGM held on Monday, September 26, 2022 through Video Conferencing announced to the members that who have not exercised their votes through remote e-voting, if they wish so, exercise their votes through electronic voting system provided by NSDL which is opened during the AGM.

The Votes cast were unblocked on Monday, September 26, 2022 after the conclusion of AGM and was witnessed by two witnesses. Ms. Vidhi Gajjar and Mr. Neel Parikh, who are not in employment of the Company. They have signed below in confirmation of the above.

Witness 1

Witness 2

Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data-regarding the e-voting was scrutinized.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at AGM, based on the reports generated by NSDL and relied upon by me as under:

Consolidated Results

Resolution No. 1 To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2022 together with Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	%
Assent	165	81,019,207	4	1,836	169	81,021,043	99.997%
Dissent	15	2,259	0	0	15	2,259	0.003%
Total	180	81,021,466	4	1,836	184	81,023,302	100.000%



Chintan I. Patel & Associates Company Secretaries

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 25th May, 2022 has been **passed with requisite majority**.

Resolution No. 2 To declare a Final Dividend of Rs. 1/- (Rupee One only) per Equity Share of the face value Rs. 10/- (Rupees Ten only) each for the financial year 2021-22.

Particular	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	%
Assent	167	81,096,563	4	1,836	171	81,098,399	99.997%
Dissent	14	2,088	0	0	14	2,088	0.003%
Total	181	81,098,651	4	1,836	185	81,100,487	100.00%

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 25th May, 2022 has been **passed with requisite majority**.

Resolution No. 3 To appoint a Director in place of Mr. Sushobhan Dasgupta (DIN: 06381955), who retires by rotation in terms of 156(3) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

Particular	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	%
Assent	156	80,204,198	4	1,836	160	80,206,034	98.90%
Dissent	26	894,823	0	0	26	894,823	1.10%
Total	182	81,099,021	4	1,836	186	81,100,857	100.00%

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 25th May, 2022 has been **passed with requisite majority**.

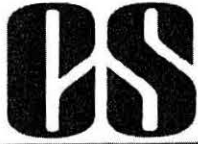
Resolution No. 4 Increase in borrowing powers of the Board under 180(1)(c) of the Companies Act, 2013

Particular	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	%
Assent	147	80,096,951	4	1,836	151	80,098,787	98.76%
Dissent	34	1,001,720	0	0	34	1,001,720	1.24%
Total	181	81,098,671	4	1,836	185	81,100,507	100.00%

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 25th May, 2022 has been **passed with requisite majority**.

Resolution No. 5 To approve powers of Board under 180(1) (a) of the Companies, Act, 2013

Particular	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	%
Assent	146	80,096,083	4	1,836	150	80,097,919	98.76%
Dissent	33	1,002,557	0	0	33	1,002,557	1.24%
Total	179	81,098,640	4	1,836	183	81,100,476	100.00%



Chintan I. Patel & Associates Company Secretaries

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 5** of the Notice of the AGM dated 25th May, 2022 has been **passed with requisite majority**.

Resolution No. 6 Authorization under Section 186 of the Companies Act, 2013

Particular	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	%
Assent	149	80,097,334	4	1,836	153	80,099,170	98.765%
Dissent	32	1,001,657	0	0	32	1,001,657	1.235%
Total	181	81,098,991	4	1,836	185	81,100,827	100.000%

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 6** of the Notice of the AGM dated 25th May, 2022 has been **passed with requisite majority**.

Resolution No. 7 Ratification of the remuneration payable to Cost Auditors of the Company for the FY 2022-23

Particular	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	%
Assent	160	81,093,477	4	1,836	164	81,095,313	99.993%
Dissent	22	5,544	0	0	22	5,544	0.007%
Total	186	81,099,021	4	1,836	186	81,100,857	100.000%

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 7** of the Notice of the AGM dated 25th May, 2022 has been **passed with requisite majority**.

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman/ Person Authorized by Chairman, for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

For, Chintan I Patel & Associates

Chintan Patel
Proprietor

ACS 53253 | CP No. 20103
Date : September 28, 2022
UDIN: A053253D001063240



Counter signed by
For, Shalby Limited

Dr. Vikram I Shah
Chairman and Managing Director
(DIN: 00011653)

Date : September 28, 2022