

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

September 8, 2023

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired Equity shares of HDFC Bank Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh
Rajen Ajmera

Digitally signed by
Rushabh Rajen Ajmera
Date: 2023.09.08
19:40:01 +05'30'

Rushabh Ajmera
Company Secretary

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: HDFC Bank Limited Consolidated Turnover as per last audited financials (FY 2022-23): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in crores)</th></tr></thead><tbody><tr><td>Interest Earned</td><td>1,70,754.05</td></tr><tr><td>Other Income</td><td>33,912.05</td></tr><tr><td>Total</td><td>2,04,666.10</td></tr></tbody></table>	Particulars	Amount (in crores)	Interest Earned	1,70,754.05	Other Income	33,912.05	Total	2,04,666.10
Particulars	Amount (in crores)									
Interest Earned	1,70,754.05									
Other Income	33,912.05									
Total	2,04,666.10									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Private Sector Bank								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same:	Cash consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired:	INR 10.97 Crores								

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9.	Percentage of shareholding / control acquired and / or number of shares acquired:	Fresh Acquisition: 67,460 Equity Shares (Previous Holding: 3,01,453 Equity Shares) (Total Holding with Fresh Acquisition: 3,68,913 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Brief Background: The Housing Development Finance Corporation Limited (HDFC) was amongst the first to receive an 'in principle' approval from the Reserve Bank of India (RBI) to set up a bank in the Private Sector. HDFC Bank is a publicly held Banking Company, the bank was incorporated in August 1994 in the name of 'HDFC Bank Limited', with its registered office in Mumbai, India. It is engaged in providing a range of banking and financial services including retail banking, wholesale banking and treasury operations. Currently, HDFC Bank Ltd. (HBL) is the largest private sector bank in India. Line of Business: Banking and Financial Services Date of Incorporation: August 30, 1994																			
		Consolidated Turnover of last 3 Financial Years: <table border="1" data-bbox="769 1304 1468 1535"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in crores)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Interest Earned</td><td>1,70,754.05</td><td>1,35,936.41</td><td>1,28,552.40</td></tr><tr><td>Other Income</td><td>33,912.05</td><td>31,758.99</td><td>27,332.88</td></tr><tr><td>Total</td><td>2,04,666.10</td><td>1,67,695.40</td><td>1,55,885.28</td></tr></tbody></table> Country in which the acquired entity has presence: HDFC Bank has presence in many countries including India, Bahrain, Hong Kong, UAE and Kenya.	Particulars	Amount (in crores)			FY 2022-23	FY 2021-22	FY 2020-21	Interest Earned	1,70,754.05	1,35,936.41	1,28,552.40	Other Income	33,912.05	31,758.99	27,332.88	Total	2,04,666.10	1,67,695.40	1,55,885.28
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